

# UBAM - GLOBAL FINTECH EQUITY

Monthly Institutional Factsheet | 31.12.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

## PERFORMANCE & KEY METRICS

ISIN: LU2001963508 (IC - Share USD)

NAV: 115.82 USD

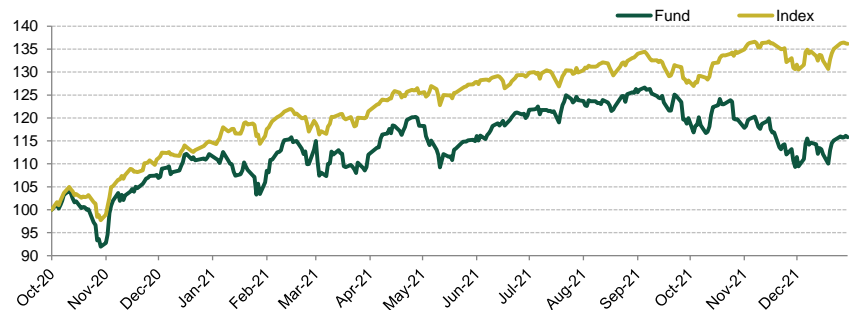
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
December 2021	4.59%	4.00%
YTD	3.30%	18.54%
1Y	3.30%	18.54%
3Y	-	-
5Y	-	-
Since inception*	15.82%	36.17%
2020	-	-
2019	-	-
2018	-	-

\*Inception date : 02.10.2020

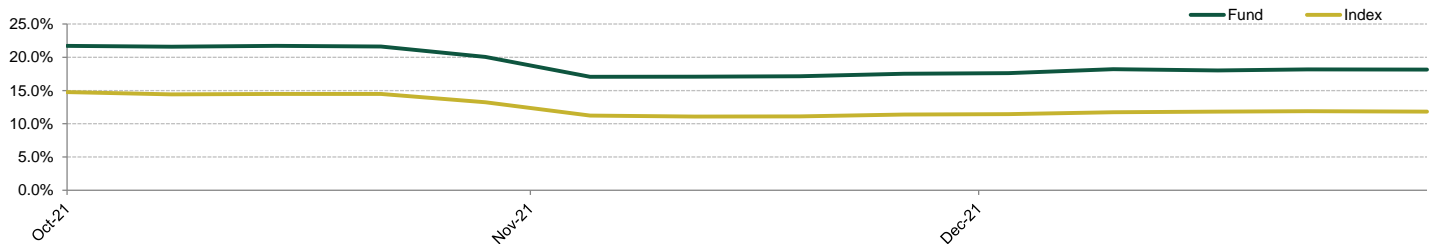
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	21.08	14.14	0.59	1.98
Annualised Tracking Error %	10.46	-	-1.49	-
Beta	1.34	-	-25.00	-
Max Drawdown %	-13.23	-5.72	97.45	-
Drawdown begins at	03.09.2021	09.10.2020	0.40	-
Period to recover (number of weeks)	≥ 4	1	AUM (USD Mn)	107.41

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

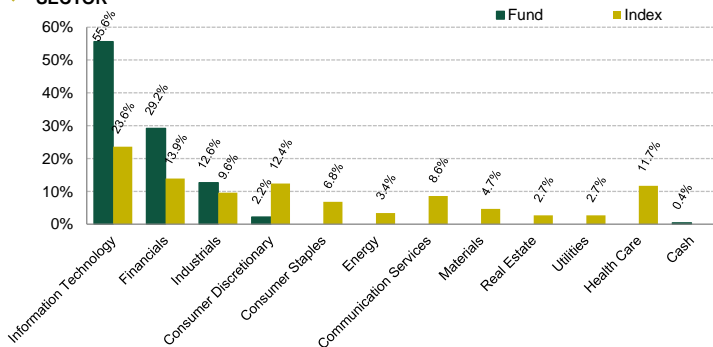
Source: UBP; data as at 31.12.2021

<sup>1</sup> Based on UBAM - Global Fintech Equity IC-Share net of fees, USD, ISIN: LU2001963508

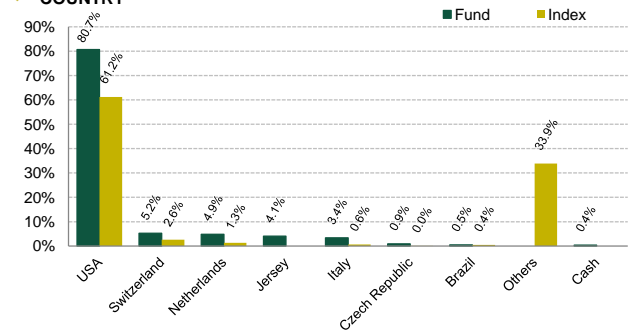
<sup>2</sup> The index is the MSCI AC World Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

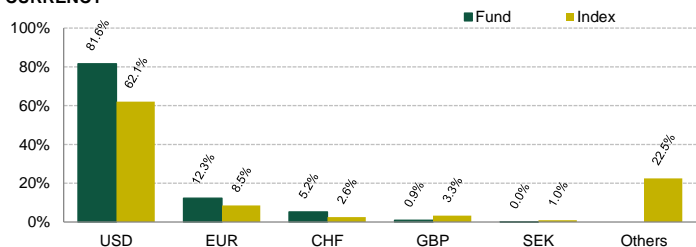
### SECTOR



### COUNTRY



◆ CURRENCY



Source: UBP; data as at 31.12.2021

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
NASDAQ OMX GRP	7.17%	0.03%	USA	Financials
INTUIT	5.97%	0.25%	USA	Information Technology
S&P GLOBAL	5.74%	0.16%	USA	Financials
SWISSQUOTE GRP -NOM- MASTERCARD-A	5.22%	-	Switzerland	Financials
MSCI	5.18%	0.45%	USA	Information Technology
VISA-A	5.16%	0.07%	USA	Financials
ADYEN	4.91%	0.52%	USA	Information Technology
TRANSUNION	4.86%	0.07%	Netherlands	Information Technology
IHS MARKIT	4.81%	0.03%	USA	Industrials
IHS MARKIT	4.62%	0.07%	USA	Industrials
<b>Total</b>	<b>53.6%</b>	<b>1.7%</b>		

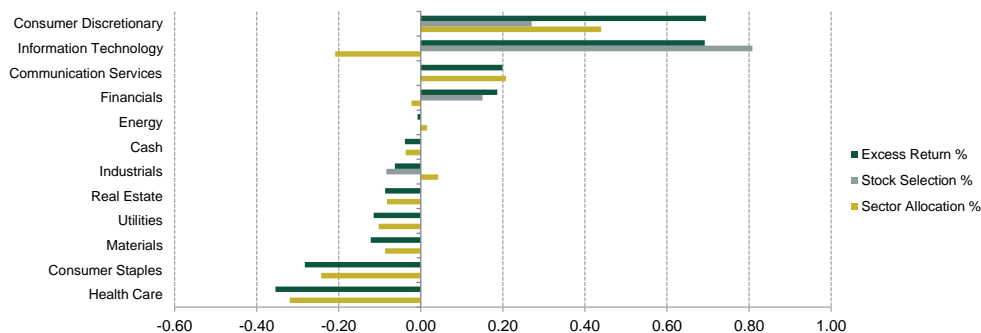
Source: UBP; data as at 31.12.2021

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PERFORMANCE ATTRIBUTION

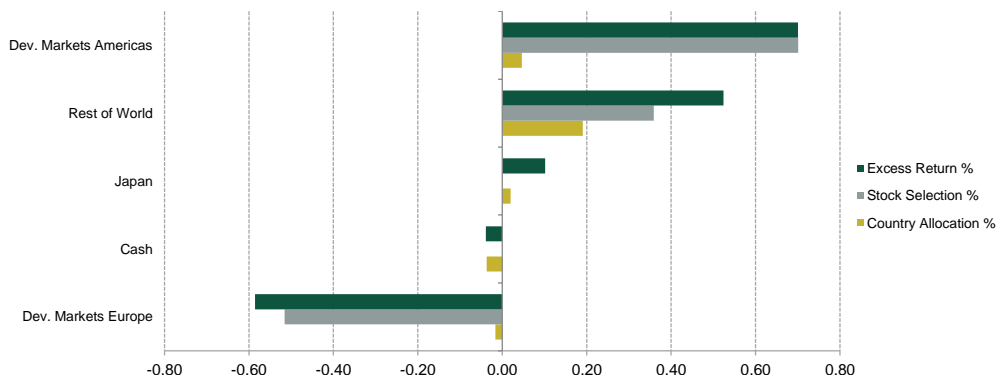
SECTOR PERFORMANCE ATTRIBUTION

Period	30/11/2021 - 31/12/2021
Net Return %	4.59
Index Return %	4.00
Excess Return %	0.59
Allocation %	-0.40
Selection %	1.14
Currency %	-0.05
Residual %	0.00
Others %	-0.12



COUNTRY PERFORMANCE ATTRIBUTION

Period	30/11/2021 - 31/12/2021
Net Return %	4.59
Index Return %	4.00
Excess Return %	0.59
Allocation %	0.20
Selection %	0.54
Currency %	-0.05
Residual %	0.00
Others %	-0.12



Source: UBP; data as at 31.12.2021

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ALLFDS GRP RG	3.92%		20.06%	0.73%	0.58%	Jersey	Financials
MASTERCARD-A	5.06%	0.44%	14.09%	0.68%	0.45%	USA	Information Technology
FAIR ISAAC	2.49%	0.02%	22.79%	0.51%	0.41%	USA	Information Technology
VISA-A	4.84%	0.51%	11.84%	0.55%	0.33%	USA	Information Technology
SWISSQUOTE GRP -NOM-	4.95%		9.48%	0.45%	0.30%	Switzerland	Financials

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
SQUARE-A	1.79%	0.10%	-22.48%	-0.50%	-0.54%	USA	Information Technology
ADYEN	4.91%	0.08%	-4.59%	-0.26%	-0.43%	Netherlands	Information Technology
MSCI	5.22%	0.07%	-2.67%	-0.15%	-0.34%	USA	Financials
INTUIT	6.10%	0.26%	-1.40%	-0.09%	-0.31%	USA	Information Technology
ROCKET COS RG-A	2.01%		-9.69%	-0.19%	-0.28%	USA	Financials

Source: UBP; data as at 31.12.2021

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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21	Jun-21
Top 10 holdings weight	53.6%	53.9%	52.7%	51.2%	50.6%	49.5%	49.5%
Number of holdings	30	29	29	28	29	29	29
Large Caps (> USD 10 billion)	85.2%	84.1%	91.2%	89.7%	90.5%	91.1%	91.1%
Mid Caps (USD 2-10 billion)	13.9%	14.7%	7.5%	10.3%	9.5%	8.9%	8.9%
Small Caps (< USD 2 billion)	0.9%	1.2%	1.3%	0.0%	0.0%	0.0%	0.0%

Source: UBP; data as at 31.12.2021

## ESG SECTION

### ESG Quality Score and Rating

	Fund*	Index
<b>ESG Quality Score</b>	<b>8.8</b>	<b>7.8</b>
Environmental	7.2	6.0
Social	4.7	5.1
Governance	5.5	4.9
<b>ESG Rating</b>	<b>AAA</b>	<b>AA</b>

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 31.12.2021

ESG Quality Score /10

\*Based on equity holdings only (excluding cash)

### Weighted Average Carbon Intensity\* (Tons CO2 / Sales in million of USD)

	Fund*	Index
<b>Weight Average Carbon Intensity</b>	<b>6.2</b>	<b>152.3</b>

Source: @2021 MSCI ESG Research LLC – Reproduced by permission; data as at 31.12.2021

\*Based on equity holdings only (excluding cash)

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### ◆ ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6,10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0; 1.4] -> CCC.

### ◆ ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores. The net exposure of ESG rating positive trend, ESG rating negative trend and ESG tail risk (specifically holdings with CCC and B ESG Ratings) are applied as a multiplier to the weighted average score to calculate the ESG Quality Score.

### ◆ Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

### ◆ Social Score

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

### ◆ Governance Score

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

## GENERAL INFORMATION

<b>Name</b>	UBAM - Global Fintech Equity	<b>Applicable Management fee<sup>1</sup></b>	AC USD: 1.50% IC USD: 1.00% UC USD: 1.00%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	10% above MSCI AC World Net Return (applicable only to P-shares)	
<b>Base Currency</b>	USD	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, ES, FR, IT, LU, NL, SE, UK, SG,	
<b>Currency Hedged Share Classes</b>	USD, CHF, EUR, GBP, SEK	<b>ISIN</b>	AC USD: LU2001960231 IC USD: LU2001963508 UC USD: LU2001966279	APC USD: LU2001961981 IPC USD: LU2001965115 UPC USD: LU2001967244
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AC USD: UBGFEAU LX IC USD: UBGFIUA LX	
<b>Inception date</b>	02/10/2020	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch	
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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