

# UBAM - GLOBAL EMERGING EQUITY

Class RP USD (capitalisation share)

Factsheet | August 2019

## FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LU - Luxembourg
Currency	USD
NAV	74.31
Fund's AUM	USD 36.88 mio
Track record since	26 November 2015
New sub-manager since	09 November 2015
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	2.00 %
Number of holdings	91
ISIN	LU1315150067
Telekurs	30279062
Index	MSCI DAILY TR NET EMERGING MARKETS USD

**The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.**

The performance figures up to 9 November 2015 are for the UBAM - Multifunds Emerging Markets fund, which was subsequently absorbed by the compartment concerned here.

Lower risk, Higher risk,  
 ← →  
 potentially lower rewards potentially higher rewards



## SPECIFIC RISKS

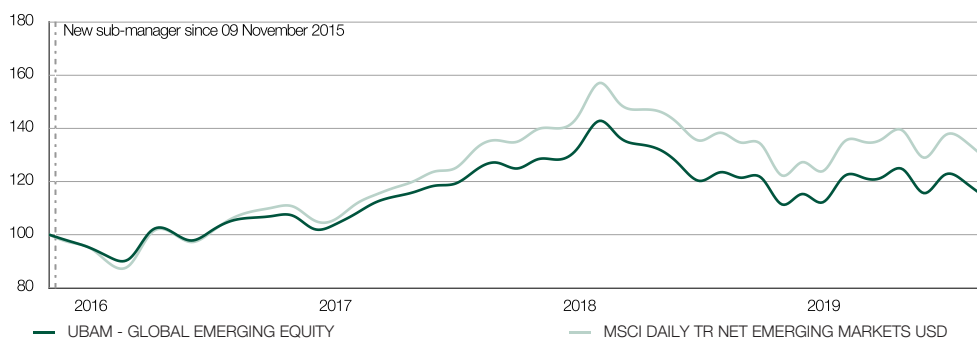
- Emerging market risk: The Fund invests in overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value. Emerging markets are also more likely to experience political and/or legal uncertainty and investments held in these countries may not have the same protection as those held in more developed countries. The Fund may invest via the Shanghai Hong Kong Stock Connect (HKSC). It means that the Fund will be subject to rules and regulations issued/amended by HKSC particularly about quota limitation and trading suspension. When using the HKSC the Fund will be subject to operational risk, clearing settlement and custody risk.
- Regulatory risk: The Stock Connect is novel in nature, and is subject to regulations that are not tested so far and there is no certainty as to how they will be applied. Moreover, the current regulations are subject to change.
- Full details of risks are disclosed in the chapter 'Risk Factors' in the prospectus.

## ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in equities of companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office or (iv) listed on qualified exchanges of Regulated Markets or (v) primarily operate or (vi) have a majority of their income, profits, assets, production activities or other commercial interests, in emerging countries. These countries include, but are not limited to, the following: Mexico, Hong Kong, Singapore, Turkey, Poland, the Czech Republic, Hungary, Israel, South Africa, Chile, Slovakia, Greece, Brazil, the Philippines, Argentina, Thailand, South Korea, Colombia, Taiwan, Indonesia, India, China, Romania, Saudi Arabia, Ukraine, Malaysia, Croatia and Russia. For investments in China, the Fund may invest up to 25% of its net assets in China A-Shares through the Shanghai-Hong Kong Stock Connect.

It is an actively managed, well diversified portfolio of stocks invested in several currencies. The Fund's performance can therefore be affected by fluctuations in those currencies against the US Dollar.

## PERFORMANCE EVOLUTION USD (NET OF FEES)



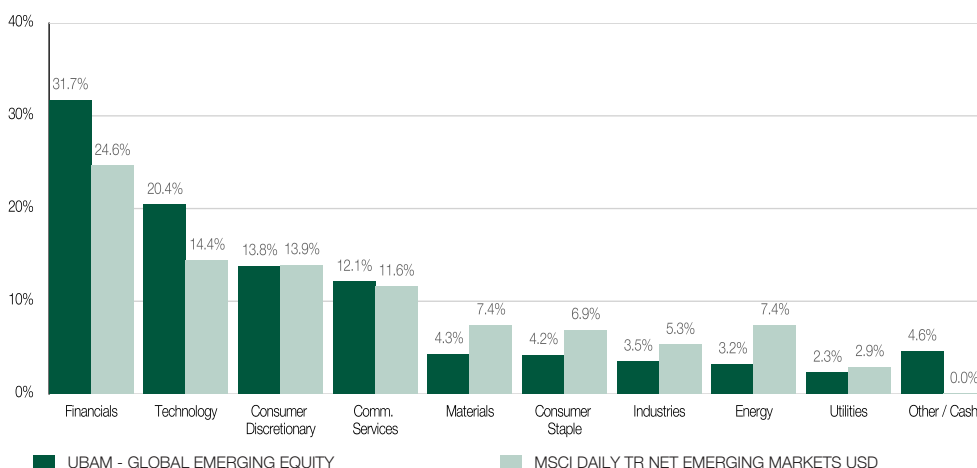
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY USD (NET OF FEES)

	YTD	2018	2017	2016	2015	
UBAM - GLOBAL EMERGING EQUITY	1.67 %	-15.69 %	28.24 %	9.17 %	-4.96 %	
MSCI DAILY TR NET EMERGING MARKETS USD	3.92 %	-14.58 %	37.28 %	11.19 %	-5.00 %	
	August 2019	3 months	1 year	3 years	5 years	Since inception
UBAM - GLOBAL EMERGING EQUITY	-4.84 %	-1.37 %	-6.07 %	7.21 %	14.06 %	
MSCI DAILY TR NET EMERGING MARKETS USD	-4.88 %	-0.17 %	-4.36 %	18.29 %	28.72 %	

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## SECTOR COMPARISON



Source of data: UBP

**COUNTRY BREAKDOWN**


Source of data: UBP

**MAIN HOLDINGS**

Asset	Sector	Fund weight	Index weight
SAMSUNG ELECTRONICS	Technology	5.0%	3.3%
ALIBABA GRP SP ADS	Consumer Discretionary	4.9%	4.7%
TENCENT HLDG	Comm. Services	4.9%	4.5%
TAIWAN SEMICONDUCTOR	Technology	4.9%	3.8%
PING AN INS -H-	Financials	2.8%	1.2%
INFOSYS TECHNO DS	Technology	2.6%	0.7%
ITAUNIBANCO PFD RG	Financials	2.4%	0.8%
NASPERS -N-	Consumer Discretionary	2.3%	1.9%
CHINA CONSTRCT BK-H	Financials	2.3%	1.3%
BANCO BR SP ADR PFD	Financials	1.8%	0.0%

**PORTFOLIO COMPOSITION MONTHLY EVOLUTION**

	August	July	June	May	April
Weight of the top ten holdings	33.85 %	33.99 %	33.94 %	32.05 %	32.87 %
Number of holdings	91	91	92	95	95
Large caps (> USD 5 billion)	77.83 %	78.91 %	80.18 %	79.52 %	80.21 %
Mid caps (USD 1.5-5 billion)	19.11 %	18.42 %	17.93 %	18.61 %	18.56 %
Small caps (< USD 1.5 billion)	3.06 %	2.66 %	1.89 %	1.87 %	1.22 %

Source of data: UBP

**ADMINISTRATION**
**Management Company**

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

**General distributor, Swiss representative and Swiss paying agent**

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

**Administrative agent, registrar and transfer agent**

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

**Custodian bank**

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

**Auditor**

Deloitte Audit S.à.r.l., 560 rue de Neudorf, L-2220 Luxembourg

**Legal form**

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

**REGISTRATION AND DOCUMENTATION**
**Countries where Distribution is Authorised**

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Germany	Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands, Gibraltar

**GLOSSARY**
**Benchmark**

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

**Derivatives**

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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## UBAM - GLOBAL EMERGING EQUITY

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