



UNION BANCAIRE PRIVÉE

U ACCESS (IRL) ELECTRON GLOBAL UTILITY FUND

Monthly Institutional Factsheet | 27.02.2019

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN: IE00BY2ZQN74 (D - Share USD), NAV: 111.63 USD

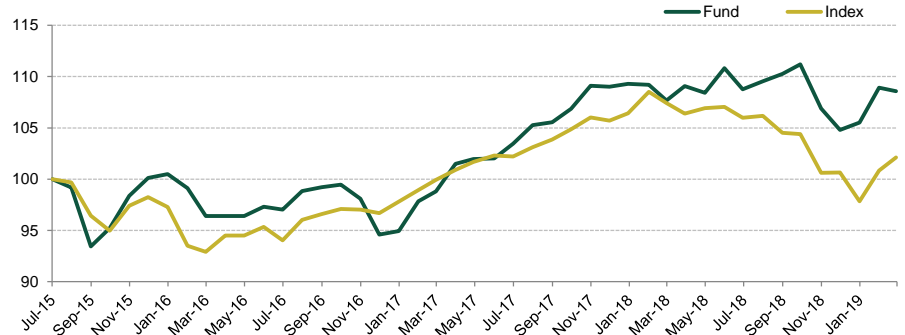
PERFORMANCE

	Fund ¹	Index ²
February 2019	-0.32%	1.29%
YTD	2.90%	4.36%
1Y	0.86%	-4.93%
3Y	12.62%	9.94%
5Y	-	-
Since inception*	8.58%	2.13%
2018	-3.45%	-8.05%
2017	15.11%	8.82%
2016	-5.54%	0.54%

*Inception date : 01.07.2015

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

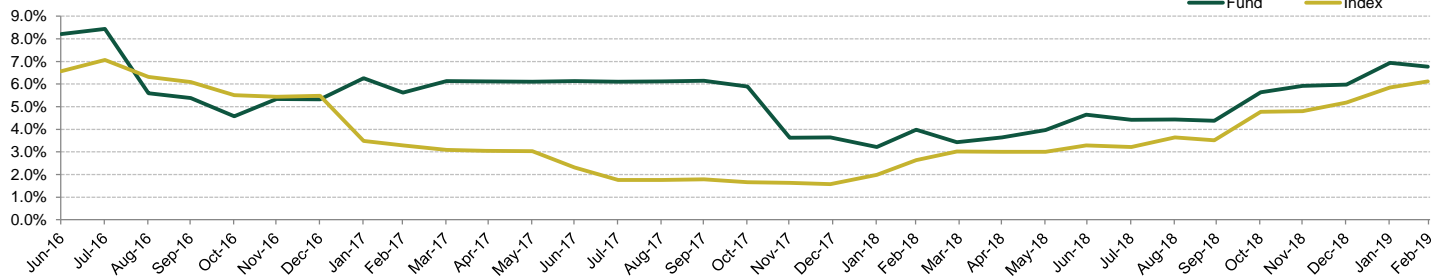
HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 27.02.2019

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 27.02.2019

KEY METRICS

	Fund	Index
Annualised Volatility* %	6.51	5.24
Sharpe Ratio*	0.15	-0.14
Max Drawdown* %	-6.55	-27.09
³ Beta Equities*	0.30	0.43
³ Correlation with Equities*	0.52	0.92

	Fund	Index
Size, in M USD	30	-
Number of lines	83	-
Top 10 Long** %	61.2	-
Top 10 Short** %	46.1	-

*Statistics computed since inception

**In terms of each bucket's (long or short) gross exposure.

Source: Electron Capital Partners LLC and UBP; data as at 27.02.2019

¹ Net performance based on the F-Share class USD until 20.04.2016 and based on the standard D-Share class net of fees, USD, ISIN:IE00BY2ZQN74 from 20.04.2016

² The index has been the HFRU Equity Hedge Index hedged in USD since January 1st, 2019 (included), provided for information purposes only. Prior to that, it was the HFRU Equity Hedge Index in EUR.

The investment objective does not aim to replicate the index

³ Compared to the MSCI World NR local.

PERFORMANCE CONTRIBUTION

BY SUB-SECTOR*

	MTD
Electric Utilities	-1.3%
Gas Utilities	0.2%
Infrastructure	1.0%
Water utilities	-0.2%
Other	0.1%
Total	-0.2%

Source: Electron Capital Partners LLC; data as at 27.02.2019

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*Performance attribution figures are shown gross of fees.

BY REGION*

	MTD
Asia	0.8%
Europe	-0.1%
North America	-0.7%
Latin America	-0.2%
Other	0.0%
Total	-0.2%

TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Direction	MTD Contribution*
China Tower Corp Ltd-H (Hok Listing)	Long	0.5%
Dominion Energy Inc	Long	0.4%
Vulcan Mats Co Com Stk	Long	0.3%
Sgx Ftse China A50 Index Feb19 Future	Long	0.2%
Chart Industries Inc	Long	0.2%

MAIN DETRACTORS

Name	Direction	MTD Contribution*
Short 1	Short	-0.3%
Electricite De France (Fra Listing)	Long	-0.2%
Electrobras Brl Pnb	Long	-0.2%
Short 2	Short	-0.2%
Electrobras Brl on	Long	-0.2%

Source: Electron Capital Partners LLC; data as at 27.02.2019

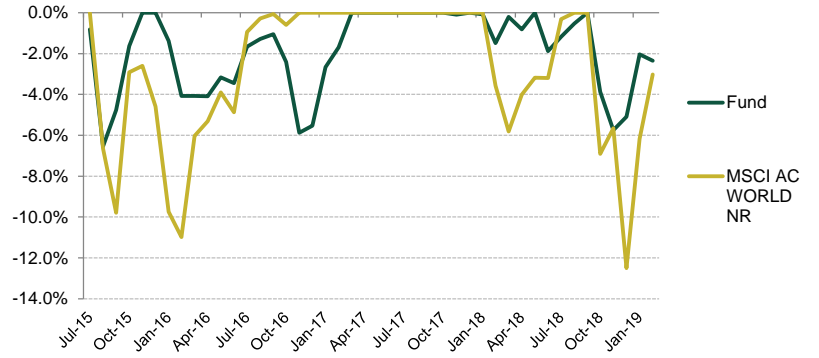
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HISTORICAL ANALYSIS

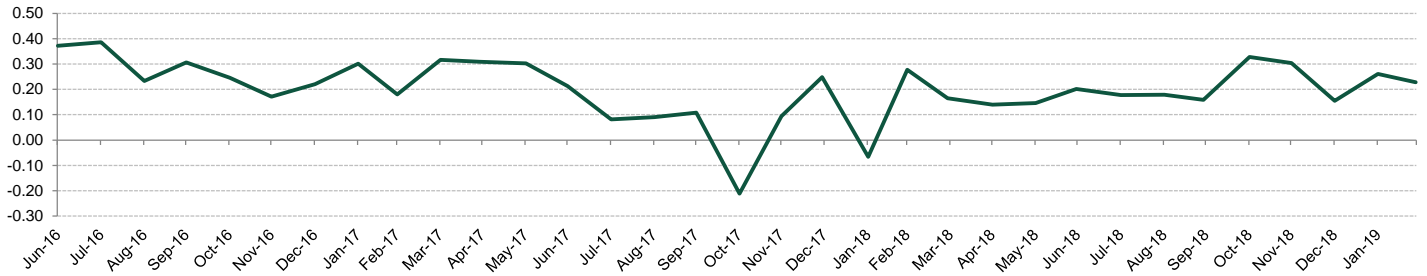
◆ DRAWDOWN ANALYSIS

Peak	Trough	Drawdown	Recovery Time	Recovery Date
31.07.2015	31.08.2015	-6.55%	3	30.11.2015
31.12.2015	30.11.2016	-5.87%	4	31.03.2017
28.09.2018	30.11.2018	-5.75%	≥ 3	
31.05.2018	29.06.2018	-1.88%	3	28.09.2018
29.12.2017	28.02.2018	-1.49%	3	31.05.2018
31.10.2017	30.11.2017	-0.09%	1	29.12.2017



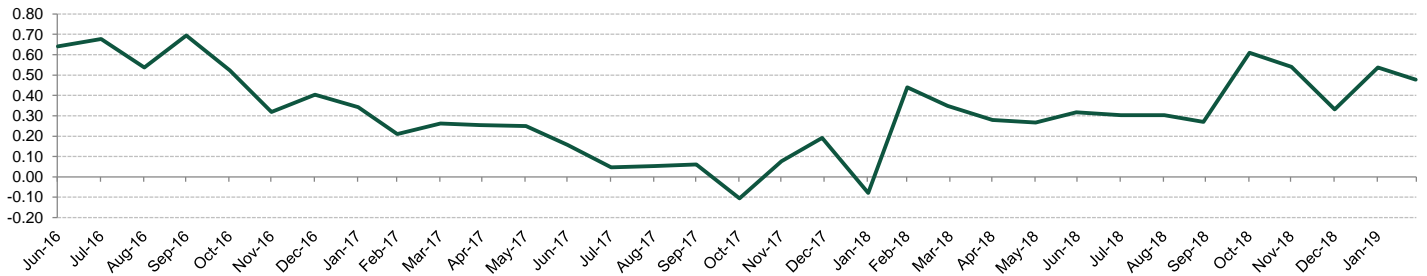
Source: UBP; data as at 27.02.2019

◆ 12 MONTH EQUITY BETA EVOLUTION



Source: UBP; data as at 27.02.2019

◆ 12 MONTH CORRELATION EQUITY EVOLUTION



Source: UBP; data as at 27.02.2019