

# UBP PG - ACTIVE INCOME

Monthly Institutional Factsheet | 24.06.2021 (last NAV of the month)

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN : LU1515367602 (IPC - Share USD)

NAV : 117.85 USD

### PERFORMANCE

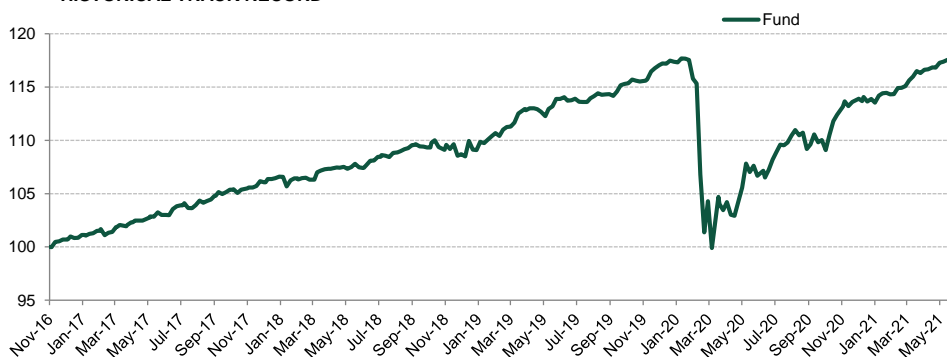
	Fund
June 2021	0.49%
YTD	3.47%
1Y	10.48%
3Y	9.71%
5Y	-
Since inception*	17.85%
2020	-2.70%
2019	7.69%
2018	2.48%

\*Inception date : 28.11.2016

IPC-Share class (LU1515367602, UBAIPUC LX), net of fees

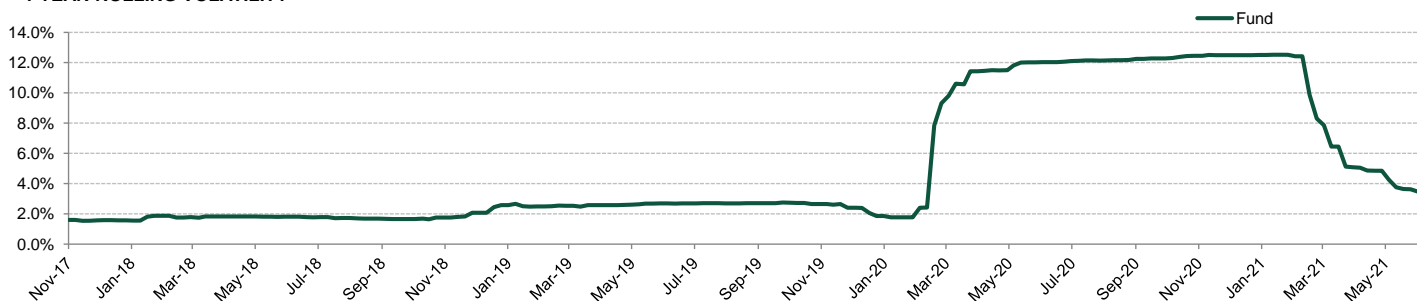
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### HISTORICAL TRACK RECORD



Source: UBP; data as at 24.06.2021

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 24.06.2021

### KEY METRICS

	Fund
Yield* in %	6.0
Modified duration, in years	0.2
Annualised Volatility <sup>3</sup> , in %	6.1

	Fund
Public Debt, in %	45.1
Private Debt, in %	54.9
Size, in M USD	257.1

Source: UBP and PG; data as at 24.06.2021

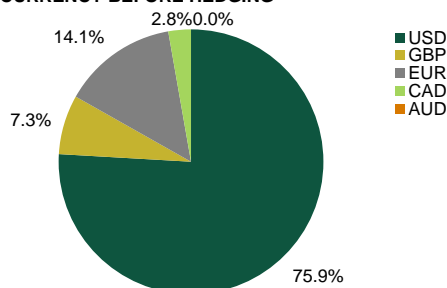
\*The indicative yield, which is gross of fees, corresponds to the yielding portfolio of PG Private debt and UBP Public Debt.

Those yields are derived assuming a 100% hedged yielding portfolio converted from local currency to the product currency (USD) using current differences in Libor rates as a proxy for hedging cost/gains.

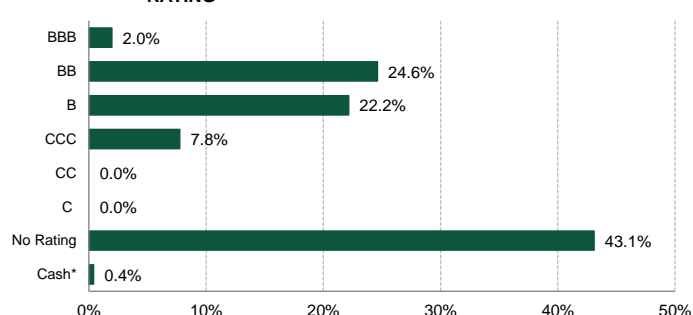
<sup>3</sup> Based on weekly NAV and computed since inception.

### FUND ALLOCATION

#### CURRENCY BEFORE HEDGING



#### RATING



\* Cash can include cash to be deployed in private investments and/or cash & cash equivalents resulting from a risk reduction in the public debt.

◆ SECTOR

	Weight
Consumer, Cyclical	17.6%
Technology	9.2%
Financial	15.5%
Consumer, Non-cyclical	14.4%
Health Care	14.5%
Communications	6.3%
Energy	3.1%
Industrial	10.7%
Basic Materials	5.9%
Utilities	2.3%
Diversified	0.2%
Others	0.0%
Cash*	0.4%
<b>Total</b>	<b>100.0%</b>

Source: UBP and PG; data as at 24.06.2021

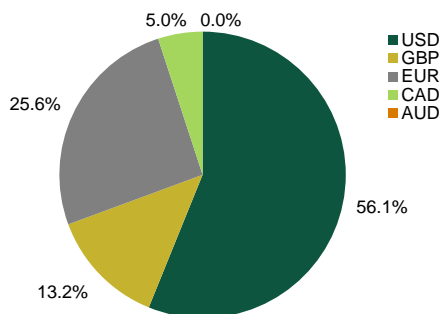
\* Cash can include cash to be deployed in private investments and/or cash & cash equivalents resulting from a risk reduction in the public debt.

◆ COUNTRY

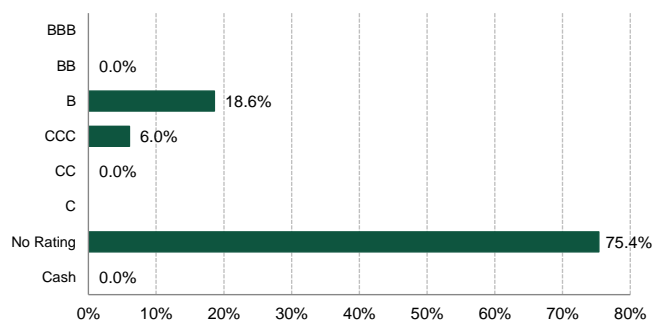
	Weight
United States	57.5%
Germany	8.7%
United Kingdom	8.1%
Italy	6.1%
France	5.3%
Canada	3.6%
Spain	2.2%
Netherlands	2.0%
Others	6.0%
Cash*	0.4%
<b>Total</b>	<b>100.0%</b>

PRIVATE DEBT ALLOCATION

◆ CURRENCY BEFORE HEDGING



◆ RATING



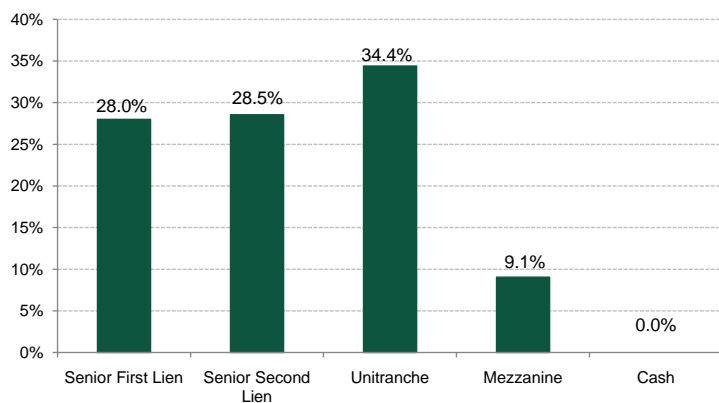
◆ SECTOR

	Weight
Consumer, Cyclical	10.2%
Technology	14.0%
Financial	21.5%
Consumer, Non-cyclical	11.9%
Health Care	26.4%
Communications	0.0%
Energy	0.0%
Industrial	11.2%
Basic Materials	4.8%
Utilities	0.0%
Diversified	0.0%
Others	0.0%
Cash	0.0%
<b>Total</b>	<b>100.0%</b>

◆ COUNTRY

	Weight
United States	53.4%
Germany	11.4%
Italy	9.6%
United Kingdom	8.4%
Canada	5.0%
France	3.7%
Czech Republic	3.6%
Spain	3.6%
Netherlands	1.4%
Others	0.0%
Cash	0.0%
<b>Total</b>	<b>100.0%</b>

◆ DEBT TYPE



Source: PG; data as at 24.06.2021

## ◆ TOP 10 HOLDINGS

Name	OID*	Weight
Mec3 Cone Bidco S.p.A. / First Lien EUR 10m (May 2017) LOANS	0.5%	4.0%
Risk Strategies Company Inc. RSC Acquisition, Inc. / First Lien (Nov 19) LOANS	2.0%	2.1%
Vetcor Professional Practices LLC Vetcor Professional Practices LLC / Second Lien LOANS	2.0%	2.0%
FYi Eye Care Services and Products Inc. FYi Optical Acquisitions Inc. / First Lien LOANS	2.5%	2.0%
Coveris Rigid Atlas Packaging GmbH / Second Lien LOANS	3.5%	1.9%
Riverside Insights Riverside Assessments Intermediate, LLC / First Lien LOANS	2.0%	1.9%
Unzer Inamra Holdco GMBH / First Lien B1 LOANS	2.5%	1.8%
Accelya Aurora UK Midco 2 / First Lien (Dec 19) LOANS	2.5%	1.7%
Tecomet Inc Tecostar Holdings, Inc. / Second Lien LOANS	2.5%	1.7%
UK Light Industrial Portfolio Sunflower UK Logistics Mezzco S.à r.l. / Mezzanine (Aug 19) LOANS	1.0%	1.5%
<b>Total</b>		<b>20.5%</b>

Source: PG; data as at 24.06.2021

\* Original Issuance Discount: the discount from par value at the time that a debt instrument is issued. It is the difference between the stated redemption price at maturity and the issue price.

## PERFORMANCE

Period	Total return before fees*	Public Debt	Private Debt
MTD	0.62%	0.99%	0.38%
YTD	3.97%	3.46%	4.56%

Source: UBP; data as at 24.06.2021

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\* includes the Public debt, Private Debt and cash allocation.

## HISTORICAL ANALYSIS

### PORTFOLIO DATA

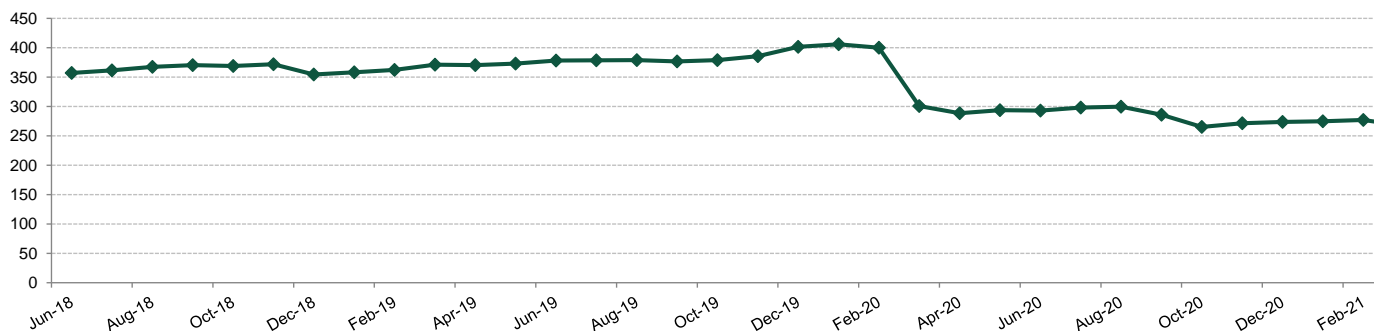
	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20
Yield*, in %	6.0	6.1	5.7	5.8	6.1	5.8	5.4
Modified Duration	0.2	0.2	0.2	0.2	0.2	0.6	0.3
Total credit exposure of the public debt allocation only, in %	106.9	107.1	100.0	105.2	100.4	99.7	102.4

\* The yield is gross of fees

Source: UBP and PG; data as at 24.06.2021

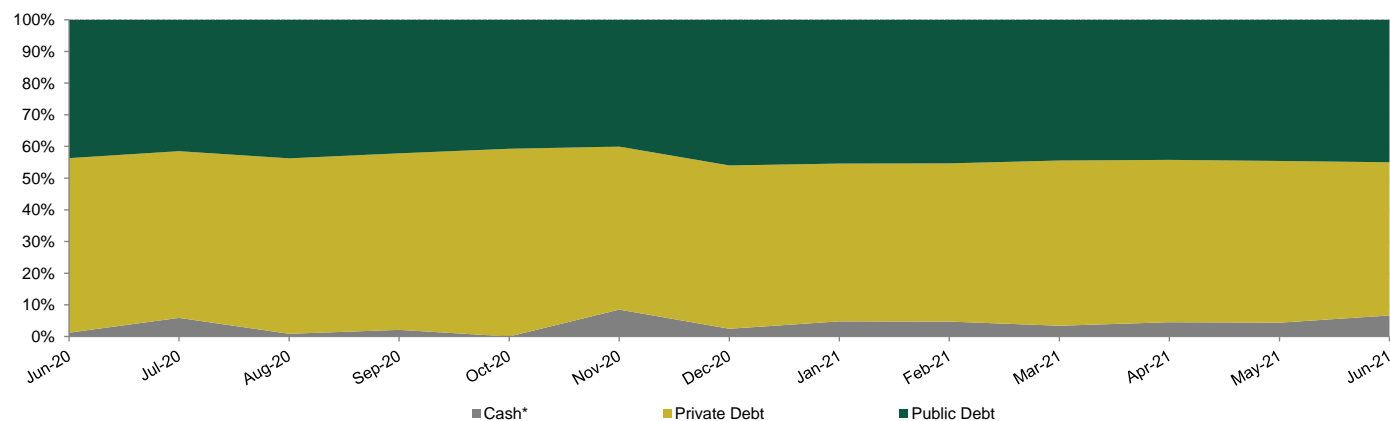
## ◆ AUM

in million of USD



Source: UBP; data as at 24.06.2021

## ◆ ALLOCATION



Source: UBP; data as at 24.06.2021

\* Cash can include cash to be deployed in private investments and/or cash & cash equivalents resulting from a risk reduction in the public debt.

## GENERAL INFORMATION

<b>Name</b>	UBP PG - Active Income	<b>Applicable Management fee</b> <sup>1</sup>	APC USD: 1.25% IPC USD: 0.75% UPC USD: 0.75%
<b>Legal form</b>	Sub-fund of UBP PG, Luxembourg Domiciled SICAV, AIF (for professional investors only)	<b>Performance fee</b> <sup>1</sup>	10% above Federal Fund Effective Rate (synthetic) with high water mark
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>2</sup>	AT, BE, DE, DK, ES, FI, FR, IT, LU, NL, SE, UK, KR, SG,
<b>Currency Hedged Share Classes</b> <sup>1</sup>	CHF, EUR, GBP, SEK, SGD	<b>ISIN</b>	APC USD: LU1515366034 IPC USD: LU1515367602 UPC USD: LU1515369137
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	APC USD: UBAAPUC LX IPC USD: UBAIPUC LX
<b>Inception date</b>	28/11/2016	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA / Partners Group AG
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Weekly	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Sub./Redemption</b>	Weekly with 1 day notice, subject to gating: <ul style="list-style-type: none"> <li>• 50% per 52 rolling weeks (eq. year)</li> <li>• 25% per 12 rolling weeks (eq. quarter)</li> <li>• 10% per week</li> </ul>		

<sup>1</sup> Main share classes and currency share classes are mentioned, other classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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