



# UBAM - EURO BOND

Monthly Institutional Factsheet | 26.02.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN : LU0132663286 (IC - Share EUR)

NAV : 186.00 EUR

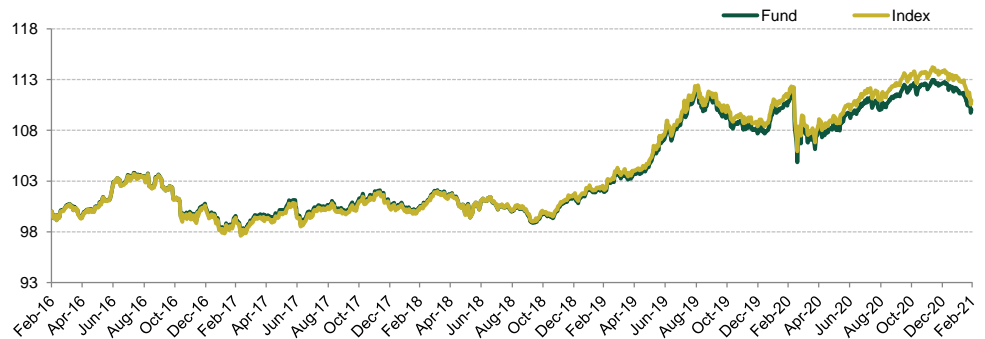
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
February 2021	-1.68%	-1.90%
YTD	-2.29%	-2.46%
1Y	-0.69%	-0.53%
3Y	9.51%	10.60%
5Y	10.03%	10.95%
Since inception*	71.78%	78.16%
2020	4.57%	4.95%
2019	6.35%	6.82%
2018	0.57%	1.00%

\*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

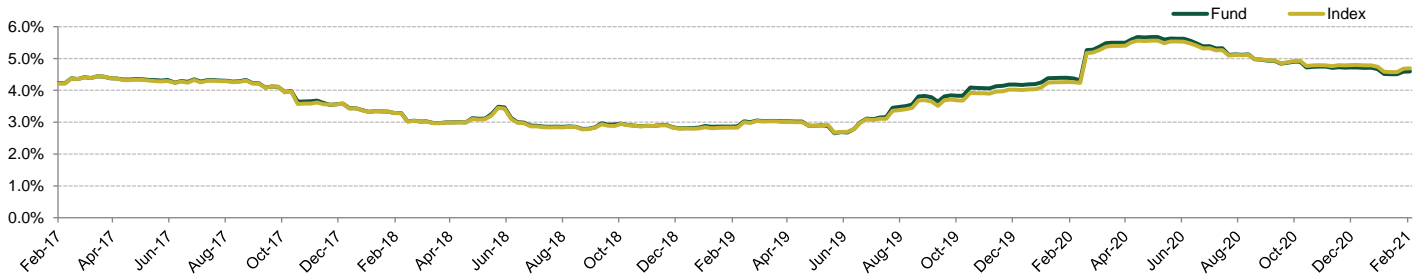
### 5-YEAR TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 26.02.2021

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 26.02.2021

### KEY METRICS

	Fund	Index
Modified duration, in years	7.4	8.6
Yield, in %	-0.1	0.0
Average rating	A+	A+
Credit spread duration*	0.3	-
Size, in MEUR	62.7	-
Volatility (260 days), in %	5.2	-

	Fund
Number of holdings (bond portfolio)	171
Top 10 holdings (bond portfolio), %	13.8
Average coupon, in %	2.4

Source: Bloomberg, UBP; data as at 26.02.2021

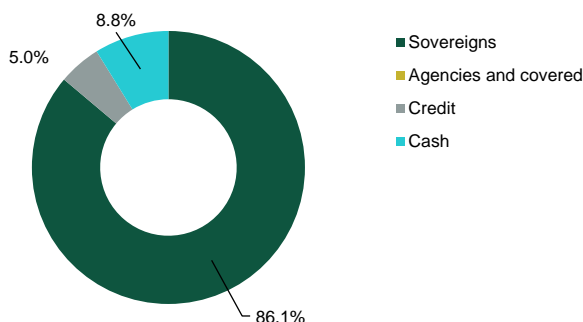
\* non sovereign credit spread duration

<sup>1</sup> Based on IC-Share class (LU0132663286, UBMSEII LX), net of fees

<sup>2</sup> The index is the ICE BofAML Euro Government Index, provided for information purposes only. The investment objective does not aim to replicate the index.

### PORTFOLIO BREAKDOWNS

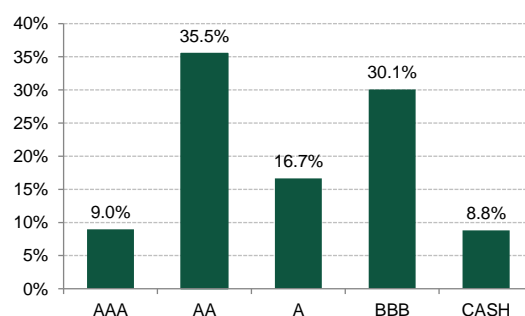
#### SECTOR ALLOCATION \*



Source: UBP; data as at 26.02.2021

\* Rebased at 100%

#### RATING ALLOCATION \*



## TOP 10 HOLDINGS

Name	Weight	Maturity
GERMANY (FEDERAL REPUBLIC OF)	2.5%	04/07/2022
FRANCE (REPUBLIC OF)	1.6%	25/05/2024
FRANCE (REPUBLIC OF)	1.5%	25/04/2022
ITALY (REPUBLIC OF)	1.5%	15/04/2022
ITALY (REPUBLIC OF)	1.4%	15/08/2023
FRANCE (REPUBLIC OF)	1.1%	25/10/2022
ITALY (REPUBLIC OF)	1.1%	01/07/2024
SPAIN (KINGDOM OF)	1.1%	30/07/2025
FRANCE (REPUBLIC OF)	1.1%	25/03/2025
SPAIN (KINGDOM OF)	1.0%	30/07/2026
<b>Total</b>	<b>13.8%</b>	

Source: UBP; data as at 26.02.2021

## PERFORMANCE ATTRIBUTION\*

Period	Excess return before fees	Duration & Yield curve	Swap	Credit	Others
MTD	26	31	0	2	-7
YTD	25	38	0	2	-15

Source: UBP; data as at 26.02.2021, excess return against the Index

\*in bps

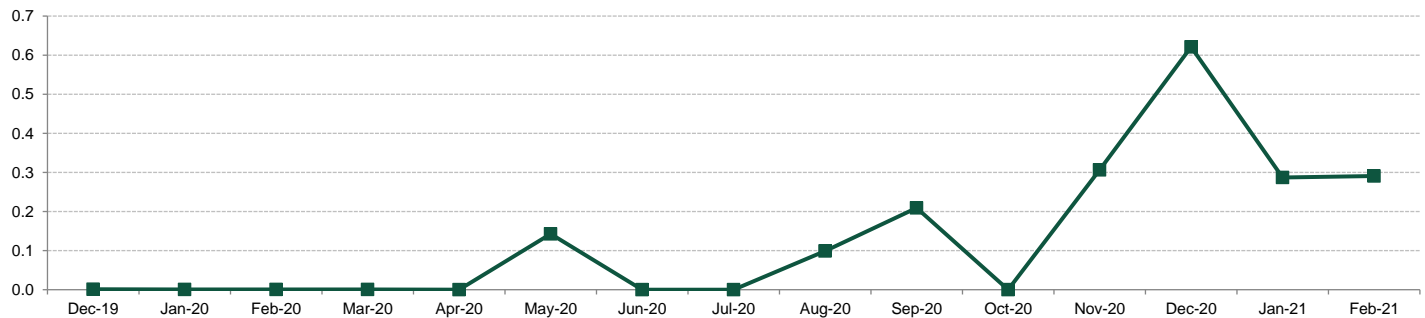
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Feb-21	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	Aug-20
Yield, in %	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	0.0
Modified duration	7.4	8.7	8.2	8.3	8.8	8.6	8.4
Average Rating	A+	A+	A+	BBB+	BBB+	BBB+	BBB+
Credit spread duration*	0.3	0.3	0.6	0.3	0.0	0.2	0.1

### ◆ CREDIT EXPOSURE\*



Source: UBP; data as at 26.02.2021

\* non sovereign credit spread duration

## GENERAL INFORMATION

<b>Name</b>	UBAM - Euro Bond	<b>Applicable Management fee<sup>1</sup></b>	AC EUR: 0.50% IC EUR: 0.25% UC EUR: 0.25%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Registered Countries<sup>2</sup></b>	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG,
<b>Base Currency</b>	EUR	<b>ISIN</b>	AC EUR: LU0100809085 IC EUR: LU0132663286 UC EUR: LU0862298204
<b>Other Currency Share Classes</b>	CHF, GBP, SEK, USD	<b>Bloomberg Ticker</b>	AC EUR: SCBMEUR LX IC EUR: UBMSEII LX
<b>Cut-off time</b>	13:00 (LU time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	31/12/2007*	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Liquidity</b>	Daily		

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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\* The current investment team took over the management on 31.12.2007

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