

UBP Asset Management (Europe) S.A.

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

UBAM - US EQUITY GROWTH

Luxembourg, 24 February 2021

Dear Shareholders,

UBP Asset Management (Europe) S.A. (hereafter the "Management Company"), with the consent of the Board of Directors of UBAM informs you of the following decision relating to UBAM - US EQUITY GROWTH (hereafter the "Sub-fund"):

Further to the termination of the investment management agreement between the Management Company, UBAM and Union Bancaire Privée Asset Management LLC, New York taking effect on 31 March 2021, the investment management of the Sub-fund will be delegated to B. Riley Wealth Management, Memphis, United States of America.

The management fees, all other fees, as well as the investment policy of the Sub-fund remain unchanged.

The aforementioned change will take effect on 31 March 2021.

Shareholders of UBAM - US EQUITY GROWTH who do not agree with the aforementioned change affecting the Sub-fund will have the option of requesting the redemption of their shares in the Sub-fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.