

U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

Monthly Institutional Factsheet | 29.01.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN: IE00BKBYBHH48 (B - Share USD) NAV: 95.14 USD

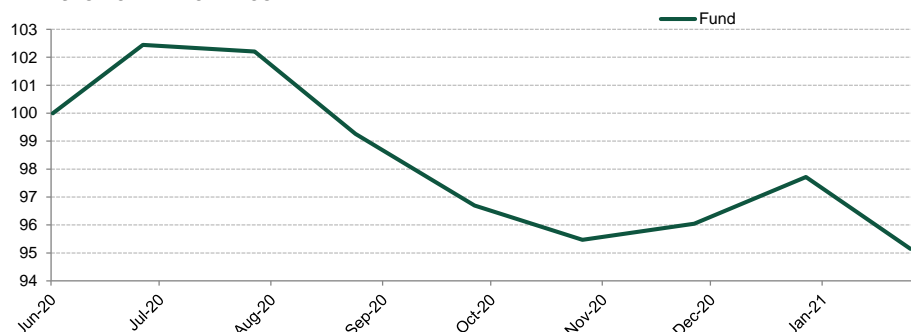
PERFORMANCE

	Fund ¹
January 2021	-2.63%
YTD	-2.63%
1Y	-
3Y	-
5Y	-
Since Inception*	-4.86%
2020	-
2019	-
2018	-

*Inception date : 05.06.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 29.01.2021

KEY METRICS

	Fund ¹
Annualised Volatility* %	-
Sharpe Ratio*	-
Max Drawdown* %	-7.12
² Beta Equities*	-
² Correlation with Equities*	-
Size, in M USD	20.9

*minimum 12 months

Source: Campbell & Company Investment Adviser, LLC and UBP; data as at 29.01.2021

¹ Based on B-Share class net of fees, USD, ISIN:IE00BKBYBHH48

² Compared to the MSCI World NR (local)

PERFORMANCE CONTRIBUTION

BY STYLE

	MTD	YTD
Systematic Macro	-0.68%	-0.68%
Short-term	-0.86%	-0.86%
Trend Following	-1.22%	-1.22%
Quantitative Equities	0.83%	0.83%
Total	-1.93%	-1.93%

Source: Campbell & Company Investment Adviser, LLC; data as at 29.01.2021

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Performance contribution figures are shown gross of fees.

BY SECTOR

	MTD	YTD
Fixed income	-1.85%	-1.85%
Foreign exchange	-0.48%	-0.48%
Credit	-0.16%	-0.16%
Equity indices	-0.27%	-0.27%
Cash equities	0.83%	0.83%
Total	-1.93%	-1.93%

TOP POSITIONS

Top 5 Long Positions

Investment name	Asset Class	Dollar risk*
Canadian Dollar	Currency	0.4%
Canadian 10 Year Govt Bond	Fixed income	0.3%
British Pound	Currency	0.3%
S&P Canada 60 Index	Equity Index	0.3%
South African Rand	Currency	0.2%
Total		1.5%

Source: Campbell & Company Investment Adviser, LLC; data as at 29.01.2021

*Volatility-normalized measure showing positions in terms of risk per unit of capital.

Top 5 Short Positions

Investment name	Asset Class	% NAV
Long Gilt	Fixed income	-0.4%
Japanese Yen	Currency	-0.3%
Swedish Krona	Currency	-0.2%
Euro-Bund	Fixed income	-0.1%
Polish Zloty	Currency	-0.1%
Total		-1.1%

Source: Campbell & Company Investment Adviser, LLC; data as at 29.01.2021
*Volatility-normalized measure showing positions in terms of risk per unit of capital.

TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Asset Class	MTD Contribution*
Hang Seng Index	Equity Index	0.3%
Japanese Yen	Currency	0.3%
Amsterdam Exchange Index	Equity Index	0.2%
Swedish Krona	Currency	0.2%
Australian Dollar	Currency	0.2%

Name	Asset Class	YTD Contribution*
Hang Seng Index	Equity Index	0.3%
Japanese Yen	Currency	0.3%
Amsterdam Exchange Index	Equity Index	0.2%
Swedish Krona	Currency	0.2%
Australian Dollar	Currency	0.2%

MAIN DETRACTORS

Name	Asset Class	MTD Contribution*
Canadian 10 Year Govt Bond	Fixed income	-0.7%
British Pound	Currency	-0.3%
Brazilian Real	Currency	-0.3%
Colombian Peso	Currency	-0.3%
10 Year Treasury Note	Fixed income	-0.3%

Name	Asset Class	YTD Contribution*
Canadian 10 Year Govt Bond	Fixed income	-0.7%
British Pound	Currency	-0.3%
Brazilian Real	Currency	-0.3%
Colombian Peso	Currency	-0.3%
10 Year Treasury Note	Fixed income	-0.3%

Source: Campbell & Company Investment Adviser, LLC; data as at 29.01.2021
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PORTFOLIO EXPOSURE

◆ BY ASSET CLASS (NET)

Name	Component risk*	VaR**
Fixed income	6.0%	0.5%
Foreign exchange	32.5%	0.5%
Credit	2.5%	0.1%
Equity indices	40.0%	0.7%
Cash equities	18.9%	0.4%
Total	100.0%	2.2%

Source: Campbell & Company Investment Adviser, LLC; data as at 29.01.2021
* Component Risk is a calculation that partitions the variance of a portfolio into components that sum to unity.
**Expressed in terms of component VaR which is the contribution of each sub-group to the total VaR of the portfolio. Sum of component VaR will equal the total portfolio VaR.

GENERAL INFORMATION

Name	U ACCESS (IRL) Campbell Absolute Return UCITS	ISIN⁴ (main share class)	B USD: IE00BKYBHH48 B EUR: IE00BKYBHJ61 B CHF: IE00BKYBHK76	B GBP: IE00BKYBHL83 B SEK: IE00BKYBHM90
Legal form	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	Bloomberg Ticker⁴ (main share class)	B USD: UARUBUS ID B EUR: UARUBEU ID B CHF: UARUBCH ID	B GBP: UARUBGB ID B SEK: UARUBSE ID
Base Currency	USD	Portfolio Manager	Campbell & Company Investment Adviser, LLC	
Hedged Share Classes	EUR, CHF, GBP, SEK	Principal Investment Manager	Union Bancaire Privée, UBP SA	
NAV Valuation Frequency	Daily	Management Company	Carne Global Fund Managers (Ireland) Limited	
Inception date	05/06/2020	Depository Bank	BNY Mellon Trust Company (Ireland) Limited	
Subscription / Redemption	Daily, with 2 business days notice	Administrator	BNY Mellon Fund Services (Ireland) Limited	
Fees Structure (main share class)	1.05% Management Fee ¹ ; 15% Performance Fee with HWM ² , no hurdle	Auditor	KPMG	
Registered Countries³	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

¹ Includes the Portfolio Manager Fee and the Investment Manager Fee.

² High Water-Mark is the highest peak in value that the investment fund has reached

³ We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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⁴ Other share classes are available

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