

UBAM - GLOBAL TECH CONVERTIBLE BOND

Monthly Report | 30.06.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN : LU2256759619 NAV: 95.70 USD

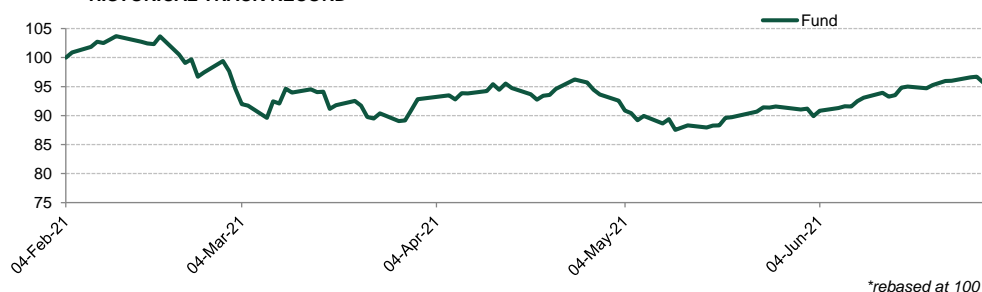
PERFORMANCE

	Fund ¹
June 2021	4.50%
YTD	-
Since inception*	-4.30%

*Inception date : 04.02.2021

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



KEY METRICS**

	Fund ¹
Annualised Volatility	19.1%
Beta vs. stock index ²	0.7
Beta vs. tech stock index ³	0.9

	Fund ¹
Equity Sensitivity	60.8%
Duration	4.1
Interest Rate Sensitivity	1.3
A.U.M. (USD Mn)	117.1

Statistics are computed since inception with weekly performances. The analytics : Equity Sensitivity, Duration, Interest rate sensivity and AUM are based on the current portfolio holdings. Source: Union Bancaire Gestion Institutionnelle (France) S.A.S. («UBP Asset Management * (France)», Bloomberg Finance LP.

***UBP Asset Management (France), is a subsidiary of Union Bancaire Privée, UBP SA.

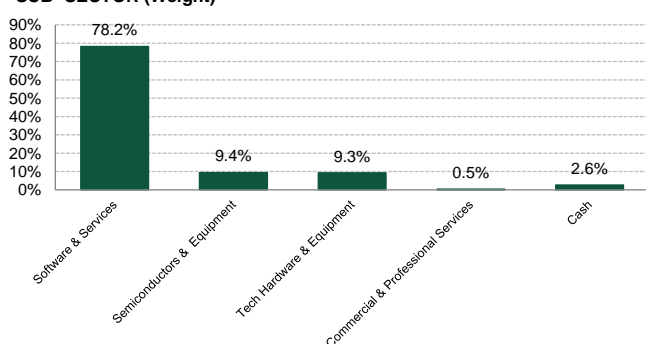
¹ Based on UBAM - Global Tech Convertible Bond IC-Share net of fees, USD, ISIN: LU2256759619

² S&P 500 (USD)

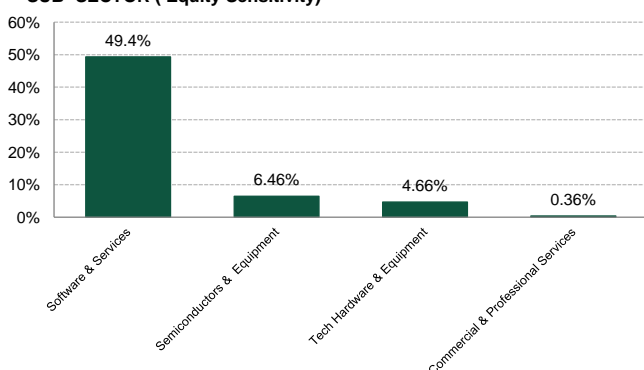
³ Tech Select Sector Index (USD)

PORTFOLIO BREAKDOWNS

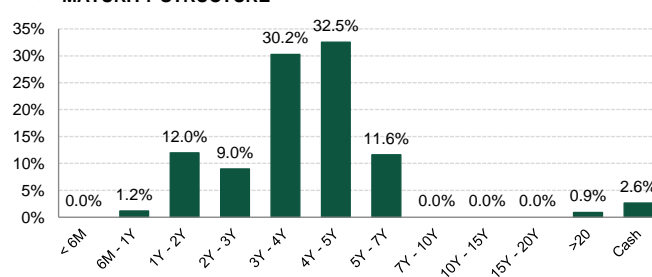
SUB-SECTOR (Weight)



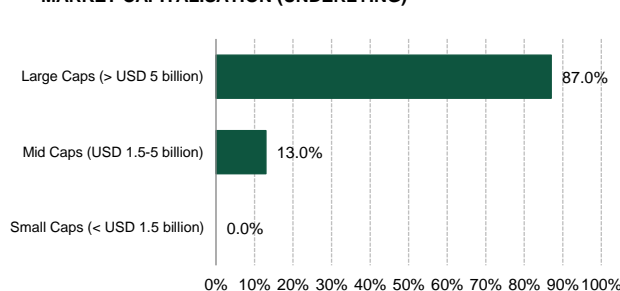
SUB-SECTOR (Equity Sensitivity)



MATURITY STRUCTURE



MARKET CAPITALISATION (UNDERLYING)



Source: UBP Asset Management (France), Bloomberg Finance LP as at 30.06.2021

TOP 10 ISSUERS*

Name	Weight	Sector
PALO ALTO NETWORKS INC	4.8%	Software & Services
SPLUNK INC	4.7%	Software & Services
AKAMAI TECHNOLOGIES INC	4.3%	Software & Services
OKTA INC	3.9%	Software & Services
MONGODB INC	3.0%	Software & Services
COUPA SOFTWARE INC	3.0%	Software & Services
ZSCALER INC	2.7%	Software & Services
LUMENTUM HOLDINGS INC	2.7%	Tech Hardware & Equipment
RINGCENTRAL INC	2.7%	Software & Services
ZENDESK INC	2.5%	Software & Services
Total	34.3%	

*Based on Convertibles bond holdings only

Source: UBP Asset Management (France), Bloomberg Finance LP as at 30.06.2021

MONTHLY TOP CONTRIBUTORS / DETRACTORS*

MAIN CONTRIBUTORS

	Impact
CLOUDFLARE INC CLASS A	0.45%
MONGODB INC CLASS A	0.34%
SPLUNK INC	0.33%
MICROSTRATEGY INC CLASS A	0.28%
BILL COM HOLDINGS INC	0.28%

MAIN DETRACTORS

	Impact
SABRE CORP	-0.06%
PALO ALTO NETWORKS INC	-0.05%
FIREEYE INC	-0.05%
EURONET WORLDWIDE INC	-0.04%
CREE INC	-0.03%

*Based on Convertibles bond holdings only

Source: UBP Asset Management (France), Bloomberg Finance LP as at 30.06.2021

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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20
Top 10 holdings weight	24.4%	21.7%	19.5%	24.8%	-	-	-
Number of convertible bond-like holdings	88	102	104	93	-	-	-
Beta vs. stock index ¹	0.3	0.9	1.4	1.2	-	-	-
Beta vs. tech stock index ²	0.6	0.7	0.9	0.9	-	-	-
Volatility ratio vs. stock index ¹	1.3	1.5	1.7	1.7	-	-	-
Volatility ratio vs. tech stock index ²	0.9	0.9	1.0	1.1	-	-	-

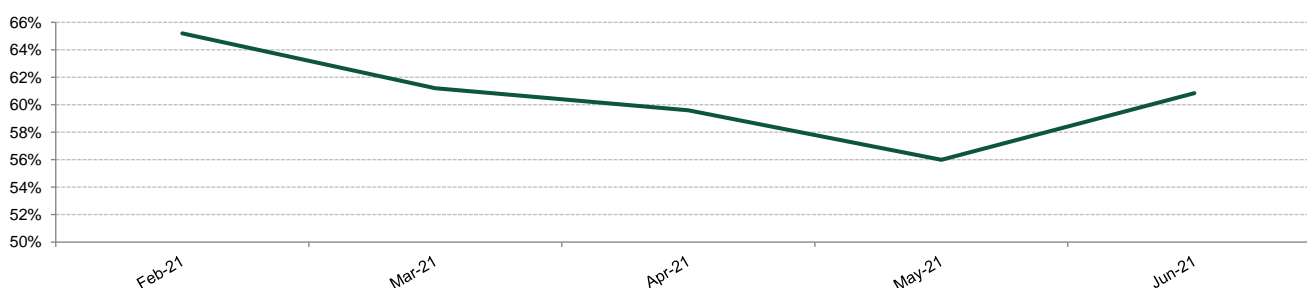
*Statistics are computed on a monthly basis with daily performances

¹ S&P 500 (USD)

² Tech Select Sector Index (USD)

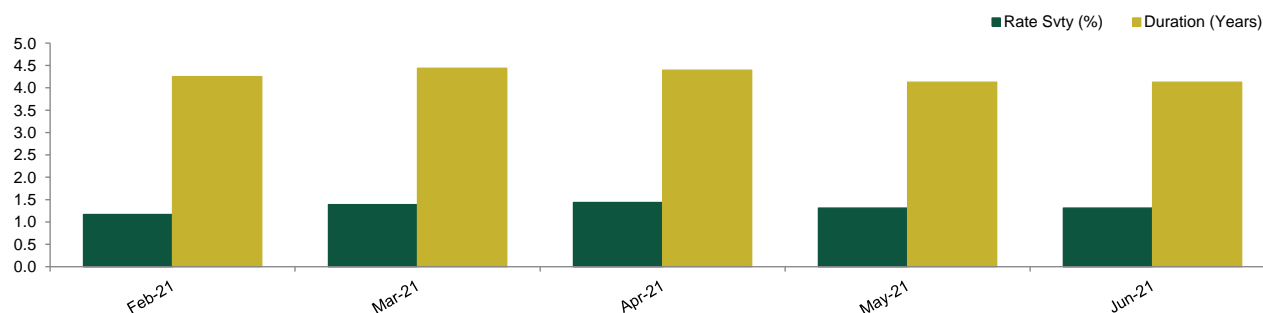
Source: UBP Asset Management (France), Bloomberg Finance LP as at 30.06.2021

◆ EQUITY SENSITIVITY



Source: UBP Asset Management (France), Bloomberg Finance LP as at 30.06.2021

◆ DURATION & INTEREST RATE SENSITIVITY



Source: UBP Asset Management (France), Bloomberg Finance LP as at 30.06.2021

GENERAL INFORMATION

Name	UBAM - Global Tech Convertible Bond	Applicable Management fee ¹	AC USD: 1.00% IC USD: 0.65% UC USD: 0.65%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries ²	CH, DE, ES, FR, IT, LU, NL, PT, UK, SG
Base Currency	USD	ISIN	AC USD LU2256758306 IC USD: LU2256759619 UC USD: LU2256760625
Currency Hedged Share Classes	CHF, EUR, GBP, SEK	Bloomberg Ticker	AC USD UBTCAU LX IC USD: UBTCLU LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Inception date	04/02/2021	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. U: RDR compliant share class. C: Capitalisation share class.

² Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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