

U ACCESS - BEST SELECTION CHINA A

Monthly Institutional Factsheet | 31.05.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU1223210961 (APC - Share CNH)

NAV: 947.88 CNH

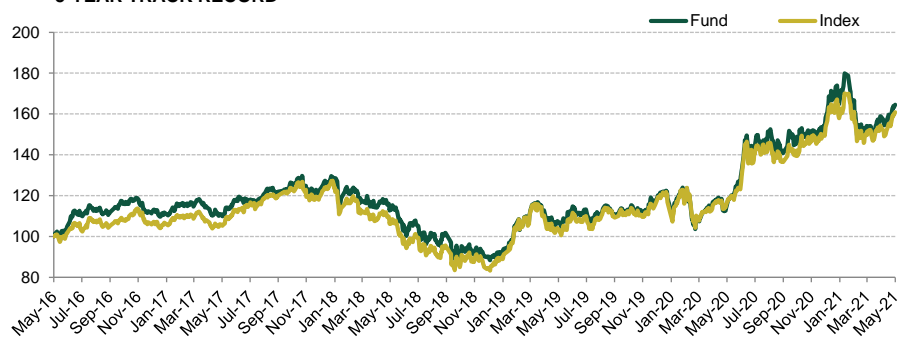
PERFORMANCE

	Fund ¹	Index ²
May 2021	3.63%	4.75%
YTD	3.98%	4.68%
1Y	44.70%	39.68%
3Y	44.05%	49.81%
5Y	64.53%	60.79%
Since inception*	-5.21%	-5.51%
2020	33.86%	30.62%
2019	31.29%	39.38%
2018	-26.68%	-29.30%

*Inception date : 02.06.2015

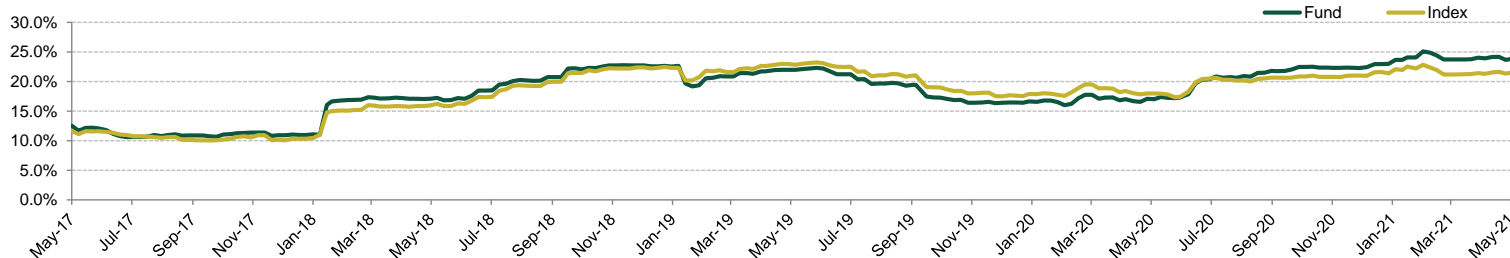
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	18.88	18.39	Sharpe Ratio	0.33
Annualised Tracking Error %	5.26	-	Information Ratio	0.10
Beta	0.99	-	Jensen's Alpha %	0.74
Max Drawdown %	-30.31	-33.57	Active Share	66.29
Drawdown begins at	26.01.2018	26.01.2018	Dividend Yield %	1.42
Period to recover (number of weeks)	78	79	AUM (CNH Mn)	268.46

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

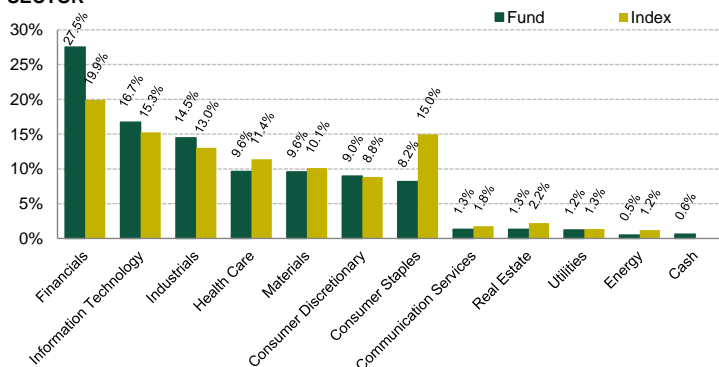
Source: UBP; data as at 31.05.2021

¹ Based on U Access - Best Selection China A APC-Share net of fees, CNH, ISIN: LU1223210961

² The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 31.05.2021

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
CHINA MERCHT BK -A-	9.59%	3.02%	China	Financials
PING AN BANK CO -A-	3.21%	0.79%	China	Financials
BANK OF NINGBO -A-	2.74%	0.48%	China	Financials
RT TECH-A RG	2.46%	0.08%	China	Information Technology
INDUSTRIAL BANK -A-	2.33%	1.41%	China	Financials
WULIANGYE YIBIN -A-	2.12%	2.05%	China	Consumer Staples
CHINA RAILWAY -A-	1.73%	0.20%	China	Industrials
HUNDSUN TECH -A-	1.68%	0.29%	China	Information Technology
PING AN INSURANCE -A-	1.57%	2.61%	China	Financials
HAITIAN FLAVOUR -A-	1.56%	0.61%	China	Consumer Staples
Total	29.0%	11.5%		

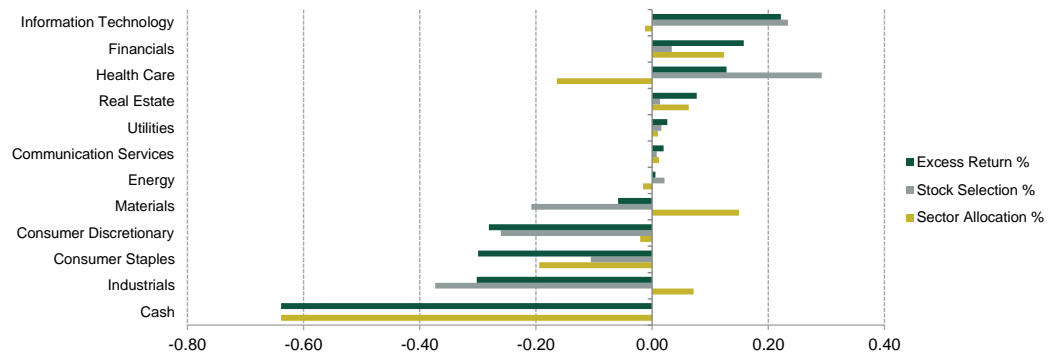
Source: UBP; data as at 31.05.2021

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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	30/04/2021 - 31/05/2021
Net Return %	3.63
Index Return %	4.75
Excess Return %	-1.12
Allocation %	-0.62
Selection %	-0.33
Currency %	0.00
Residual %	0.00
Others %	-0.18



Source: UBP; data as at 31.05.2021

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
CHINA MERCHT BK -A-	9.35%	3.04%	10.57%	0.97%	0.35%	China	Financials
MUYUAN FOODSTUF -A-		0.60%			0.17%	China	Consumer Staples
BOE TECHNOLOGY -A-		0.76%			0.15%	China	Information Technology
EVE ENERGY-A-	1.32%	0.52%	25.12%	0.28%	0.13%	China	Industrials
GREE ELEC APPLI -A-		1.10%			0.12%	China	Consumer Discretionary

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
SONGCHENG PERFM -A-	1.27%	0.10%	-18.29%	-0.28%	-0.31%	China	Consumer Discretionary
KWEICHOW MOUTAI -A-	0.49%	4.60%	11.52%	0.06%	-0.24%	China	Consumer Staples
SHANGHAI FOSUN -A-	0.33%	0.29%	-9.82%	-0.21%	-0.22%	China	Health Care
HANGZHOU GREAT-A-	0.95%	0.08%	-14.28%	-0.14%	-0.17%	China	Consumer Discretionary
ZOOMLION HEAVY -A-	1.22%	0.19%	-7.40%	-0.12%	-0.16%	China	Industrials

Source: UBP; data as at 31.05.2021

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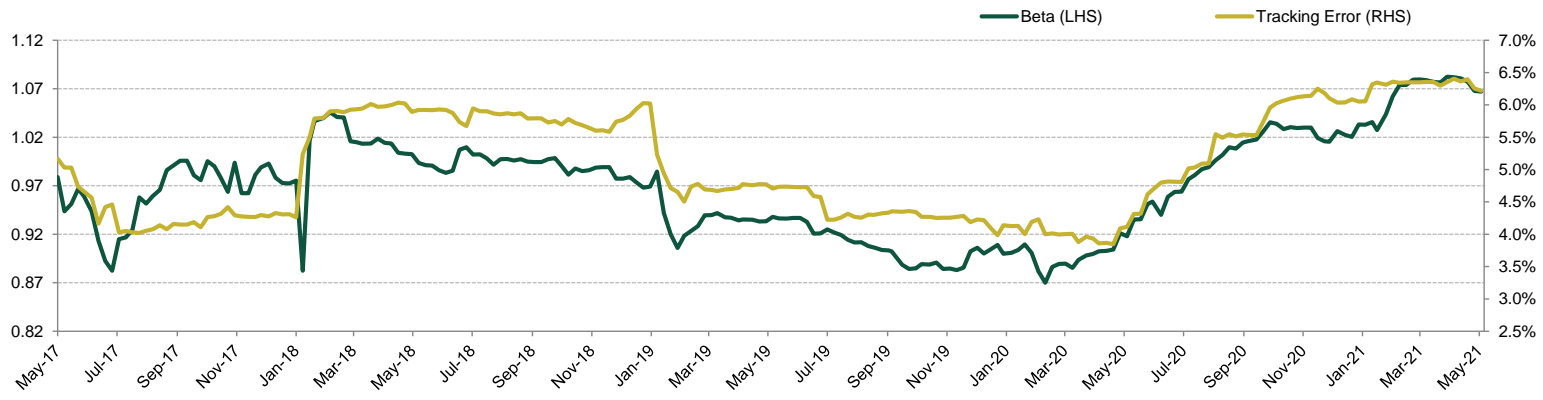
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20
Top 10 holdings weight	29.0%	27.4%	25.9%	26.9%	30.4%	36.9%	34.7%
Number of holdings	194	202	207	171	136	121	134
Tracking Error (1 year)	6.2%	6.4%	6.3%	6.4%	6.1%	6.0%	6.1%
Beta (1 year)	1.07	1.09	1.08	1.07	1.04	1.03	1.03
Large Caps (> CNH 5 billion)	100.0%	100.0%	100.0%	100.0%	99.5%	99.5%	99.4%
Mid Caps (CNH 1.5-5 billion)	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.6%
Small Caps (< CNH 1.5 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.05.2021

GENERAL INFORMATION

Name	U ACCESS - Best Selection China A	Applicable Management fee¹	APC USD: 1.50% IPC USD: 1.00% UPC USD: 1.00%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee	20% above MSCI China A NR (applicable only to P-shares)
Base Currency	CNH	Registered Countries²	CH, FI, LU, NL, NO, SE, UK, SG,
Other Currency Share Classes	USD, EUR, CHF, GBP, SGD, JPY, HKD (unhedged) and USD, EUR (hedged)	ISIN	APC CNH: LU1223210961 IPC CNH: LU1223211852 UPC CNH: LU1223213049
Cut-off time	12:00 (LU time)	Bloomberg Ticker	APC CNH: UABAPCC LX
Inception date	02/06/2015*	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Minimum Investment	None	Depositary Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* Inception date corresponds to when the fund was launched.

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