

# UBAM - EURO CORPORATE IG SOLUTION

Monthly Institutional Factsheet | 29.01.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN : LU1808451352 (IC - Share EUR)

NAV : 105.33 EUR

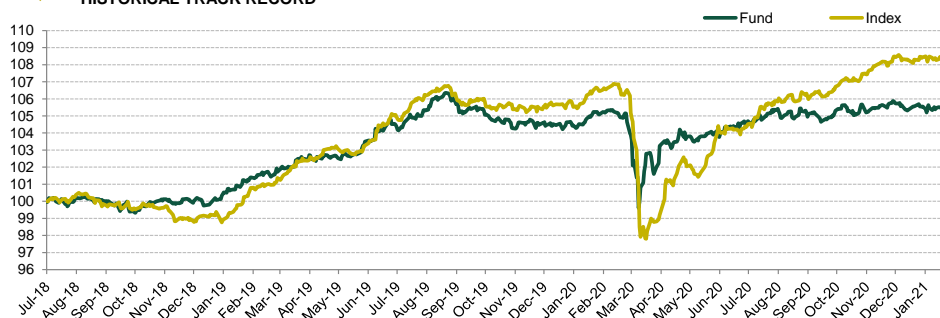
### PERFORMANCE

	Fund	Index
January 2021	-0.22%	-0.12%
YTD	-0.22%	-0.12%
1Y	0.09%	1.37%
3Y	-	-
5Y	-	-
Since inception*	5.33%	8.13%
2020	1.29%	2.67%
2019	4.36%	6.32%
2018	-	-

\*Inception date : 10.07.2018

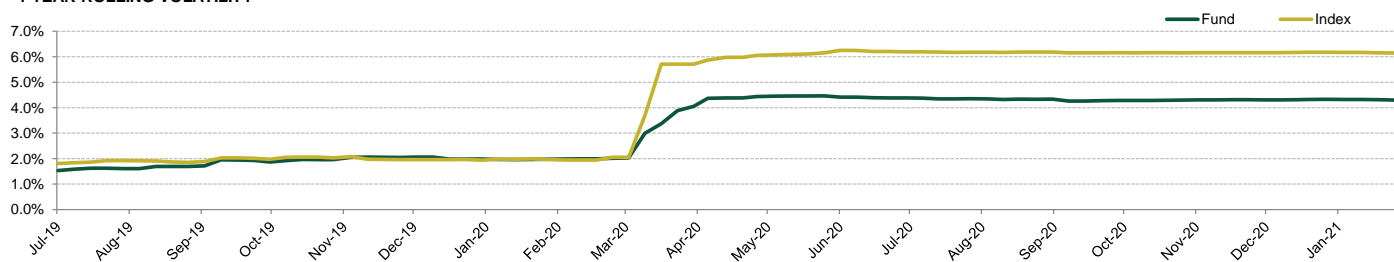
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\*rebased at 100  
Source: UBP; data as at 29.01.2021

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 29.01.2021

### KEY METRICS

	Fund	Index
Carry and roll-down*, in %	0.8	0.6
Modified duration, in years	5.5	5.4
European credit spread duration, in years	5.5	5.4
US credit spread duration, in years	0.0	-
Credit spread duration, in years	5.4	5.4
Size, in M EUR	845.3	-
Volatility (260 days), in %	3.9	-

\*Spread+ Interest rate yield+ 12-month expected roll-down (Spread+ interest rate yield = carry)

<sup>1</sup> Based on IC-Share class (LU1808451352, UBMSEUI LX), net of fees. The name UBAM - High grade Euro Income was changed to UBAM - Euro Corporate IG Solution as of 31.03.2020.

<sup>2</sup> The index is the ICE BofAML Euro Large Cap Corporate Index, provided for information purposes only. The investment objective does not aim to replicate the index.

Source: Bloomberg, UBP; data as at 29.01.2021

## MARKET VALUATION

### CARRY AND ROLL-DOWN IN EUR

	Interest rate carry & roll-down	Credit carry & roll-down	Implied Repo	Cash	Total carry & roll-down
EUR IG bond	-0.6	1.2	0.0	0.0	0.6
EUR IG credit via derivatives	-0.7	1.2	0.7	-0.5	0.8

Source: UBP; data as at 29.01.2021

## PERFORMANCE ATTRIBUTION

MTD Performance	Fund	Index*	YTD Performance	Fund	Index*
Credit Performance	-0.21%	0.00%	Credit Performance	-0.21%	0.00%
Rates Performance	0.02%	-0.12%	Rates Performance	0.02%	-0.12%
<b>Total return before fees</b>	<b>-0.19%</b>	<b>-0.12%</b>	<b>Total return before fees</b>	<b>-0.19%</b>	<b>-0.12%</b>

Performance attribution figures are shown gross of fees

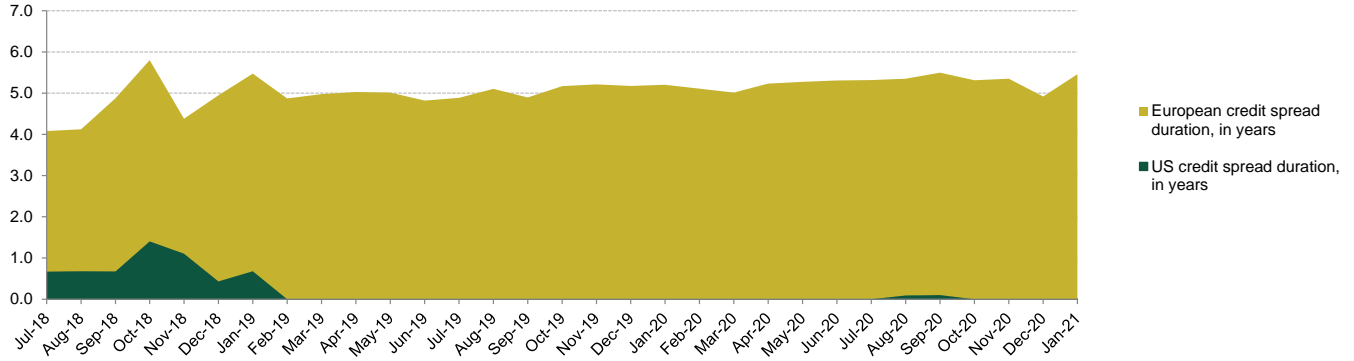
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PORTFOLIO DATA

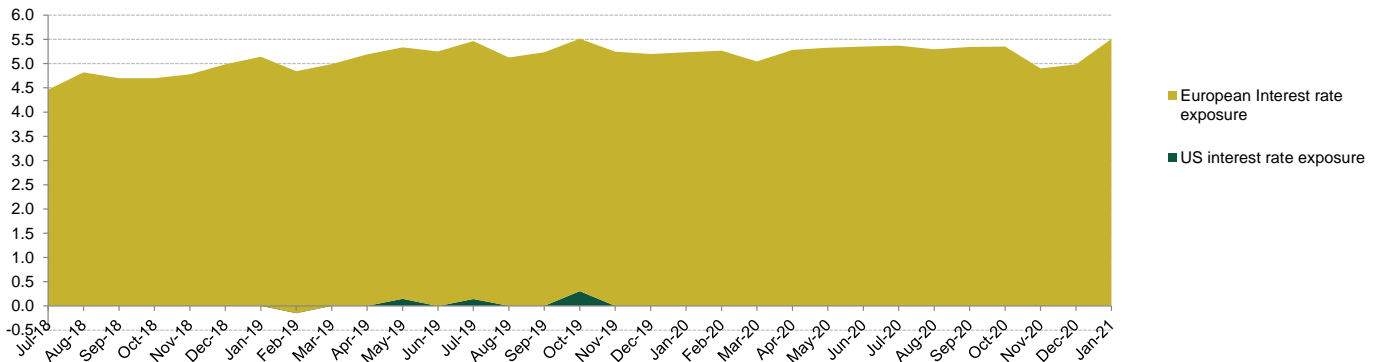
	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	Aug-20	Jul-20
Yield	0.8	0.5	0.6	0.8	0.8	0.9	0.9
Modified duration	5.5	4.9	4.9	5.4	5.3	5.3	5.4
Average rating	BBB	BBB	BBB+	BBB+	BBB+	BBB+	BBB+
Credit spread duration	5.4	5.7	5.7	5.3	5.5	5.4	5.4
European credit spread duration, in years	5.5	4.9	5.3	5.3	5.4	5.3	5.3
US credit spread duration, in years	0.0	0.0	0.0	0.0	0.1	0.1	0.0
European Interest rate exposure	5.5	5.0	4.9	5.4	5.3	5.3	5.4
US Interest rate exposure	0.0	0.0	0.0	0.0	0.0	0.0	0.0

◆ CREDIT SPREAD DURATION



Source: UBP; data as at 29.01.2021

◆ INTEREST RATE EXPOSURE



Source: UBP; data as at 29.01.2021

## GENERAL INFORMATION

<b>Name</b>	UBAM - Euro Corporate IG Solution	<b>Applicable Management fee<sup>1</sup></b>	AC EUR: 0.25% IC EUR: 0.15% UC EUR: 0.15%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, PT, SE, UK, SG
<b>Base Currency</b>	EUR	<b>ISIN</b>	AC EUR: LU1808450032 IC EUR: LU1808451352 UC EUR: LU1808452327
<b>Currency Hedged Share Classes</b>	CHF, GBP, SEK, USD	<b>Bloomberg Ticker</b>	AC EUR: UBHGAEC LX IC EUR: UBHGIEC LX
<b>Cut-off time</b>	13:00 (LU time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	10/07/2018	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Liquidity</b>	Daily		

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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