

UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 30.10.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws.

PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 1885.22 EUR

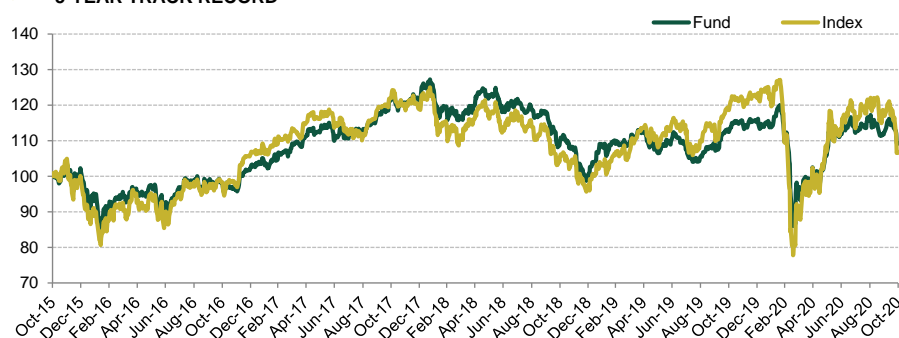
PERFORMANCE

	Fund ¹	Index ²
October 2020	-2.21%	-9.44%
YTD	-5.11%	-12.77%
1Y	-2.80%	-10.18%
3Y	-9.95%	-12.65%
5Y	9.32%	6.51%
Since 16.03.2005*	137.72%	168.19%
2019	15.25%	25.48%
2018	-17.71%	-18.26%
2017	19.14%	12.51%

*Launch date of the IC share class in EUR

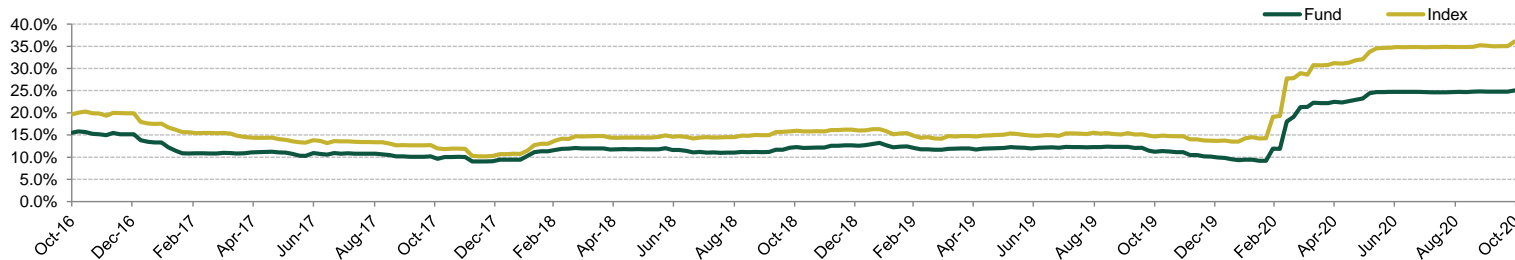
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



*rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS*

	Fund ¹	Index ²
Annualised Volatility %	15.74	21.43
Annualised Tracking Error %	8.69	-
Beta	0.69	-
Max Drawdown %	-30.23	-35.03
Drawdown begins at	19.01.2018	14.02.2020
Period to recover (number of weeks)	≥ 32	≥ 32

	Fund ¹	Index ²
Sharpe Ratio	0.14	0.08
Information Ratio	0.06	-
Jensen's Alpha %	1.05	-
Active Share	-	-
Dividend Yield %	2.91	-
AUM (EUR Mn)	20.20	-

*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

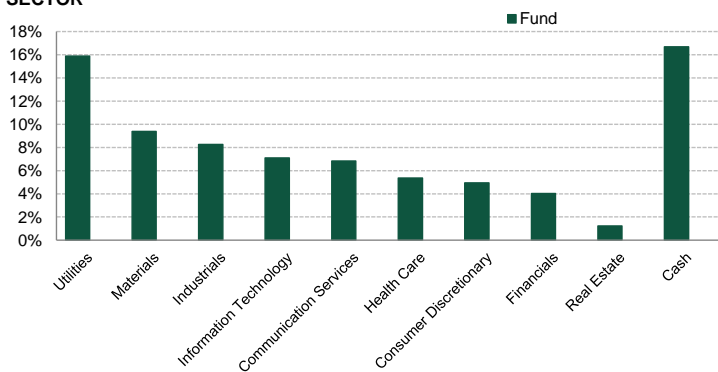
Source: UBP; data as at 30.10.2020

¹ Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

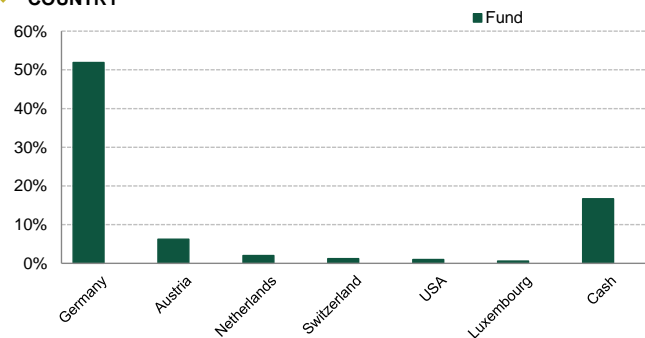
² The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

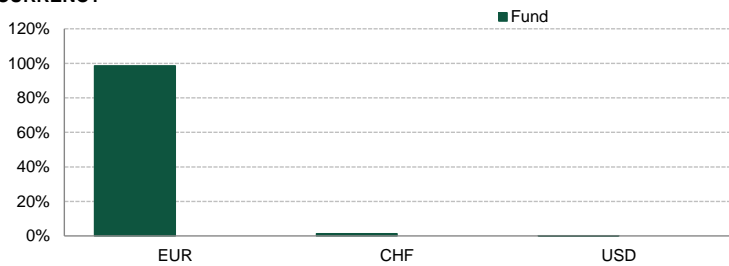
SECTOR



COUNTRY



◆ CURRENCY



Source: UBP; data as at 30.10.2020

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
E.ON N	8.24%	Germany	Utilities
RWE AG (NEU) -A-STRABAG	7.63%	Germany	Utilities
SCOUT24 N	4.29%	Austria	Industrials
DEUTSCHE TEL.NAM-AKT	3.46%	Germany	Communication Services
HANNOVER RUECKVERSI.	3.36%	Germany	Communication Services
COVESTRO	3.04%	Germany	Financials
B M W	2.84%	Germany	Materials
INFINEON TECHNO	2.24%	Germany	Consumer Discretionary
BASF N	2.19%	Germany	Information Technology
BASF N	2.12%	Germany	Materials
Total	39.4%		

Source: UBP; data as at 30.10.2020

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
FDAX DEC20	0.26%	-3.43%	1.90%	Germany	-
DEUTSCHE POST AG-N-NORDEX	4.96%	-2.33%	0.18%	Germany	Industrials
NORDEX	1.68%	11.21%	0.16%	Germany	Industrials
CENTROTEC SUSTAIN B	1.10%	8.97%	0.09%	Germany	Industrials
BIOTEST	1.86%	3.94%	0.07%	Germany	Health Care

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
DEUTSCHE TEL.NAM-AKT	6.35%	-8.64%	-0.57%	Germany	Communication Services
E.ON N	8.45%	-5.05%	-0.42%	Germany	Utilities
LINDE RG	5.22%	-6.81%	-0.33%	USA	Materials
B M W	3.55%	-5.72%	-0.29%	Germany	Consumer Discretionary
BASF N	4.06%	-9.17%	-0.28%	Germany	Materials

Source: UBP; data as at 30.10.2020

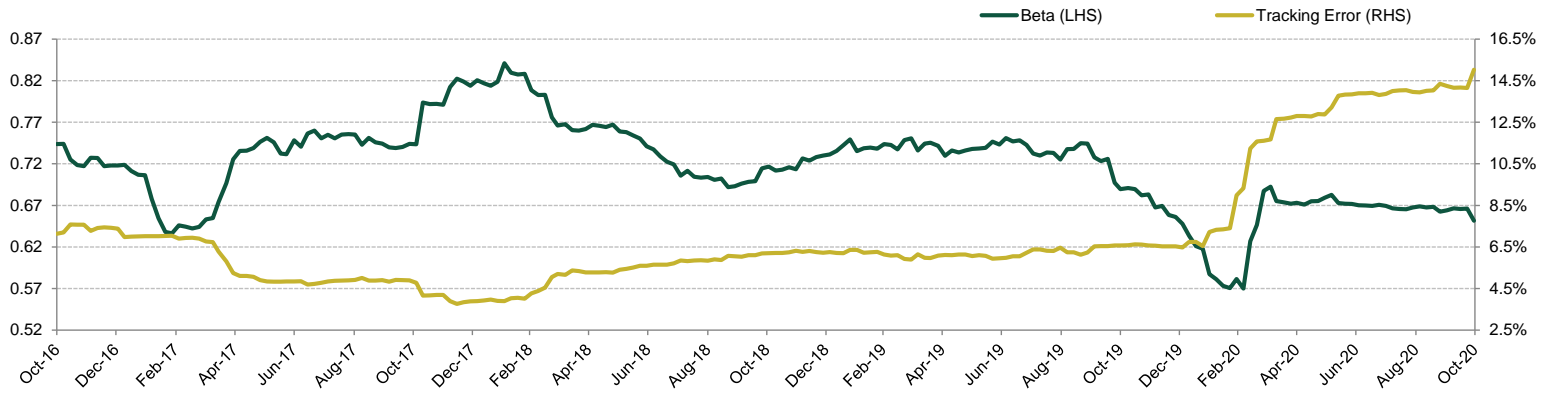
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Oct-20	Sep-20	Aug-20	Jul-20	Jun-20	May-20	Apr-20
Top 10 holdings weight	39.4%	54.4%	59.1%	51.0%	48.6%	57.8%	56.5%
Number of holdings	32	34	33	27	29	38	27
Tracking Error (1 year)	15.0%	14.4%	14.0%	13.9%	13.8%	12.9%	12.8%
Beta (1 year)	0.65	0.67	0.67	0.67	0.67	0.68	0.68
Large Caps (> EUR 5 billion)	70.4%	75.6%	78.8%	76.5%	82.5%	83.1%	82.5%
Mid Caps (EUR 1.5-5 billion)	14.0%	15.0%	14.8%	15.5%	8.1%	10.1%	11.9%
Small Caps (< EUR 1.5 billion)	15.5%	9.4%	6.4%	8.0%	9.4%	6.9%	5.7%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.10.2020

GENERAL INFORMATION

Name	UBAM - Dr. Ehrhardt German Equity	Applicable Management fee ¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries ²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG,
Currency Hedged Share Classes	On demand	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Inception date	18/05/1998	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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