

UBP DEDICATED SICAV-SIF

287-289 route d'Arlon, L-1150 LUXEMBOURG
R.C.S Luxembourg N° B 178 632

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

UBP DEDICATED SICAV-SIF

Luxembourg, 1st August 2022

Dear Shareholders,

UBP Asset Management (Europe) S.A. (hereafter the "Management Company"), with the consent of the Board of Directors of UBP DEDICATED SICAV-SIF, a Société d'Investissement à Capital Variable (SICAV) incorporated under Luxembourg Law and subject to the Law of 17 December 2010 on undertakings for collective investment as a UCITS (hereafter the "Company"), informs you of the following decisions relating to certain sub-funds of the Company:

I) CHANGES AT THE LEVEL OF THE COMPANY

Change of Depositary:

Starting from 1st October 2022, BNP Paribas Securities Services S.C.A will be merged with and into BNP Paribas S.A ("BNPP"). As a result, BNP Paribas Securities Services Luxembourg Branch, which currently acts as the Depositary of the Company, will become BNP Paribas S.A., Luxembourg Branch.

This merger does not impact the Company and BNP Paribas S.A. Luxembourg Branch will assume all the functions and services entrusted to BNP Paribas Securities Services Luxembourg Branch so far.

Risks warnings:

Potential risks disclosure inherent to contingent convertible bonds are moved from the Sub-Fund's Appendix II to the sub-section "V. Principal risks linked to investments in contingent convertible bonds (CoCos)" of the Prospectus's Section V "RISKS WARNINGS".

II) CHANGES AT THE LEVEL OF THE SUB-FUNDS:

GLOBAL PORTFOLIO SERIES 1 (the "Sub-Fund"):

- Credit Default Swaps (CDS) are now added to the list of derivative financial instruments that can be used to achieve the Sub-Fund's investment policy.
- Also, the Sub-Fund's exposure to worldwide markets (both from developed and/or emerging countries) will now be either direct or performed via the use of derivative financial instruments such as, but not limited to, Credit Default Swaps, futures and options.
- Lastly, the Sub-Fund will also be able to invest directly or indirectly (via investment funds), up to 100% of its net assets in contingent convertible bonds ("CoCos").
- Potential risks inherent to such contingent convertible bonds are set out in sub-section "V. Principal risks linked to investments in contingent convertible bonds (CoCos)" of this Prospectus's Section V "RISKS WARNINGS".

The changes mentioned in this notice to shareholders will be effective as of 1st September 2022.

Shareholders of the Company who do not agree with the aforementioned changes affecting the Sub-Fund in which they are invested, will have the option of requesting the redemption of their shares in the Sub-Fund free of charge for a period of one month starting from the date of this notice.

UBP Asset Management (Europe) S.A.