

UBAM - EURO BOND

Monthly Institutional Factsheet | 30.09.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN : LU0132663286 (IC - Share EUR)

NAV : 188.19 EUR

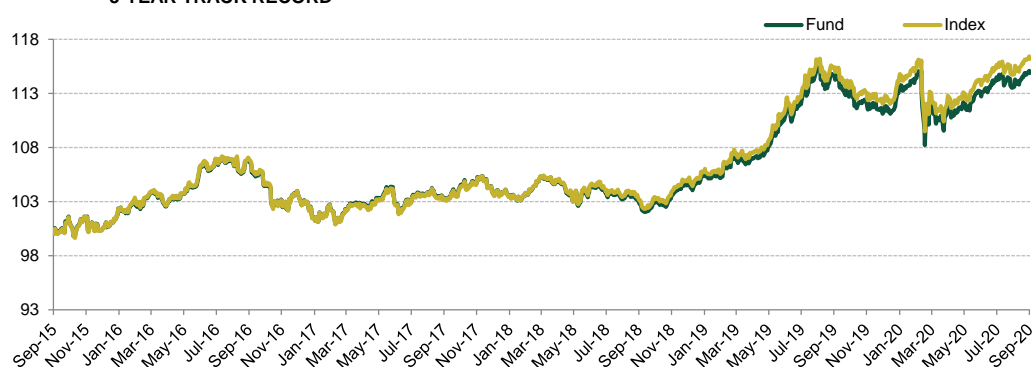
PERFORMANCE

	Fund ¹	Index ²
September 2020	1.20%	1.26%
YTD	3.38%	3.70%
1Y	0.20%	0.67%
3Y	11.12%	12.47%
5Y	14.89%	16.18%
Since inception*	73.80%	80.48%
2019	6.35%	6.82%
2018	0.57%	1.00%
2017	0.21%	0.12%

*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

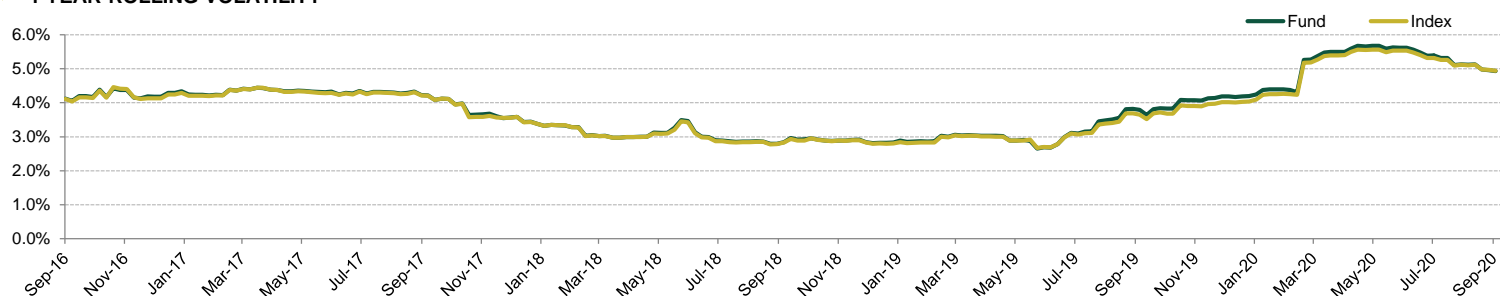
5-YEAR TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.09.2020

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.09.2020

KEY METRICS

	Fund	Index
Modified duration, in years	8.6	8.7
Yield, in %	-0.1	-0.1
Average rating	BBB+	A+
Credit spread duration	0.2	-
Size, in M EUR	71.7	-
Volatility (260 days), in %	5.5	-

	Fund
Number of holdings (bond portfolio)	155
Top 10 holdings (bond portfolio), %	14.7
Average coupon, in %	2.5

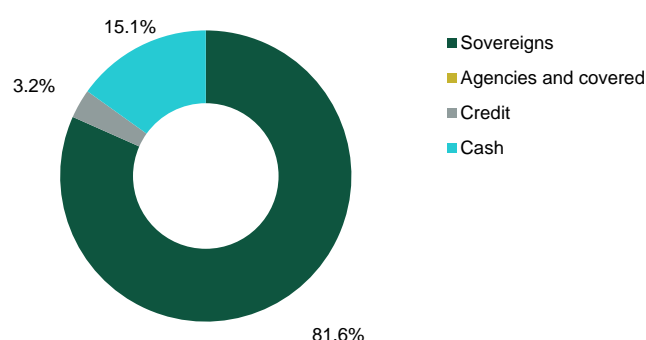
Source: Bloomberg, UBP; data as at 30.09.2020

¹ Based on IC-Share class (LU0132663286, UBMSEII LX), net of fees

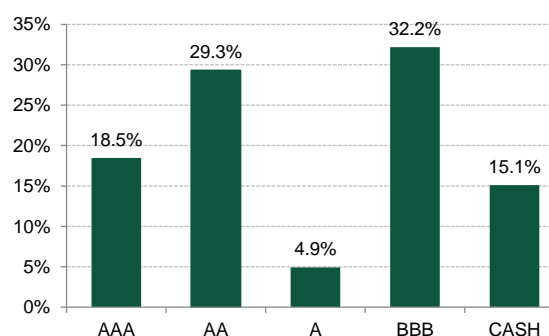
² The index is the ICE BofAML Euro Government Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR ALLOCATION *



RATING ALLOCATION *



Source: UBP; data as at 30.09.2020

* Rebased at 100%

◆ INTEREST RATE CURVE*

Years	Fund
0-1	0.0
1-3	0.0
3-5	0.3
5-7	-0.3
7-10	0.2
10-20	-0.3
20+	0.0
Total	-0.1

*Relative to the Index, in modified duration

TOP 10 HOLDINGS

Name	Weight	Maturity
BUNDESREPUB. DEUTSCHLAND	2.2%	04/07/2022
BUONI POLIENNALI DEL TES	1.7%	15/04/2022
BUONI POLIENNALI DEL TES	1.6%	01/03/2022
FRANCE (GOVT OF)	1.5%	25/10/2021
BONOS Y OBLIG DEL ESTADO	1.4%	30/04/2022
FRANCE (GOVT OF)	1.4%	25/05/2024
FRANCE (GOVT OF)	1.4%	25/11/2024
BONOS Y OBLIG DEL ESTADO	1.3%	30/04/2025
BUONI POLIENNALI DEL TES	1.2%	01/03/2026
BUONI POLIENNALI DEL TES	1.2%	01/06/2025
Total	14.7%	

Source: UBP; data as at 30.09.2020

PERFORMANCE ATTRIBUTION*

Period	Excess return before fees	Duration & Yield curve	Swap	Credit	Others
MTD	-2	0	0	-3	1
YTD	7	6	2	1	-2

Source: UBP; data as at 30.09.2020, excess return against the Index

*in bps

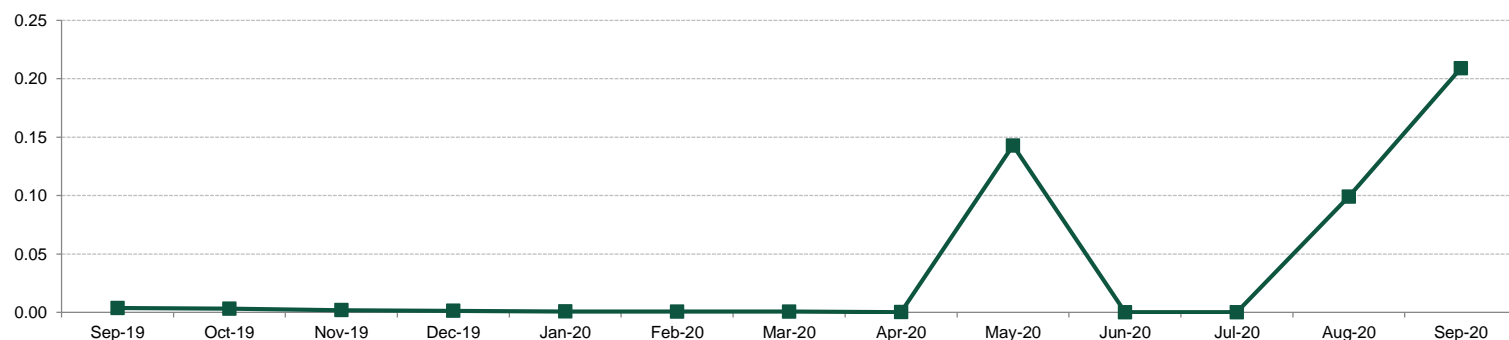
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Sep-20	Aug-20	Jul-20	Jun-20	May-20	Apr-20	Mar-20
Yield, in %	-0.1	0.0	0.0	0.1	0.2	0.2	0.3
Modified duration	8.6	8.4	8.6	8.5	8.5	8.3	8.2
Average Rating	BBB+	BBB+	A-	A-	A-	A-	BBB+
Credit spread duration	0.2	0.1	0.0	0.0	0.1	0.0	0.0

◆ CREDIT EXPOSURE



Source: UBP; data as at 30.09.2020

* In credit spread duration

GENERAL INFORMATION

Name	UBAM - Euro Bond	Applicable Management fee ¹	AC EUR: 0.50% IC EUR: 0.25% UC EUR: 0.25%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries ²	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG
Base Currency	EUR	ISIN	AC EUR: LU0100809085 IC EUR: LU0132663286 UC EUR: LU0862298204
Other Currency Share Classes	CHF, GBP, SEK, USD	Bloomberg Ticker	AC EUR: SCBMEUR LX IC EUR: UBMSEII LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	31/12/2007*	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* The current investment team took over the management on 31.12.2007

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