

# U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 26.02.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 111.73 USD

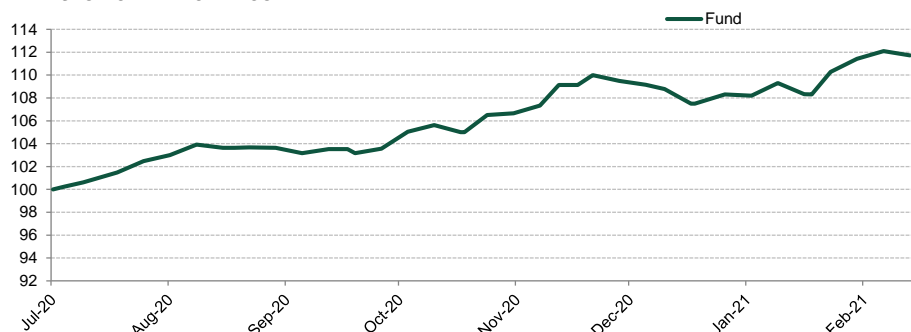
### PERFORMANCE

	Fund <sup>1</sup>
February 2021	3.15%
YTD	3.94%
1Y	-
3Y	-
5Y	-
Since Inception*	11.73%
2020	-
2019	-
2018	-

\*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 26.02.2021

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility %	5.35
Sharpe Ratio	3.55
Max Drawdown %	-2.28
<sup>2</sup> Beta Equities	0.13
<sup>2</sup> Correlation with Equities	0.40

	Fund <sup>1</sup>
Size, in M USD	87
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	35.1%
Top 10 Short %	-18.6%

Source: UBP; data as at 26.02.2021

<sup>1</sup> Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

<sup>2</sup> Compared to the MSCI Japan in JPY

### PERFORMANCE CONTRIBUTION

#### BY SECTOR

	MTD	YTD
Automotive	-0.4%	-0.6%
Chemicals	0.5%	0.9%
Consumer	1.7%	1.7%
Electronics	0.0%	1.0%
Financials	-0.4%	-0.3%
Healthcare	0.1%	0.1%
Machinery	-0.3%	-0.4%
Materials	0.5%	0.8%
Real Estate	-0.4%	-1.0%
Staples	0.2%	-0.2%
Tech & Media	2.1%	2.3%
Transport	-0.1%	0.1%
Utilities	0.2%	0.4%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	-0.2%
Dividends & other	-0.3%	-0.2%
<b>Total</b>	<b>3.6%</b>	<b>4.5%</b>

Source: UBP; data as at 26.02.2021

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Performance contribution figures are shown gross of fees.

#### BY BOOK

	MTD	YTD
Long	7.6%	10.0%
Short	-3.8%	-5.1%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	-0.2%
Dividends & other	-0.3%	-0.2%
<b>Total</b>	<b>3.6%</b>	<b>4.5%</b>

#### BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	0.0%	0.0%
>= 1 bn, < 5 bn	0.3%	0.7%
>= 5 bn	3.6%	4.2%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	-0.2%
Dividends & other	-0.3%	-0.2%
<b>Total</b>	<b>3.6%</b>	<b>4.5%</b>

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Sector	% NAV
ASAHI GROUP HOLDINGS LTD	Staples	3.8%
HITACHI LTD	Electronics	3.7%
KOMATSU LTD	Machinery	3.6%
IDEMITSU KOSAN LTD	Materials	3.6%
RESORT TRUST INC	Consumer	3.6%
<b>Total</b>		<b>18.4%</b>

Source: UBP; data as at 26.02.2021

### Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Consumer	-2.0%
Short 2	Financials	-1.9%
Short 3	Real Estate	-1.9%
Short 4	Machinery	-1.9%
Short 5	Electronics	-1.9%
<b>Total</b>		<b>-9.5%</b>

Source: UBP; data as at 26.02.2021

## MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
HIS LTD	Long	Consumer	3.3%	1.4%
RESORT TRUST INC	Long	Consumer	3.6%	0.7%
RECRUIT HOLDINGS LTD	Long	Tech & Media	3.1%	0.6%
HITACHI LTD	Long	Electronics	3.7%	0.5%
SBI HOLDINGS INC	Long	Financials	3.2%	0.5%

### MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
Short A	Short	Consumer	-2.0%	-0.3%
Short B	Short	Financials	-1.9%	-0.3%
Short C	Short	Real Estate	-1.8%	-0.3%
Short D	Short	Automotive	-1.7%	-0.3%
Short E	Short	Real Estate	-1.9%	-0.3%

Source: UBP; data as at 26.02.2021

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURES

### ♦ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
Current Month-End	98.1%	-98.5%	-0.4%	196.6%

\* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 26.02.2021

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - Long / Short Japan Corporate Governance	<b>Applicable Management fee</b> <sup>1</sup>	AEPC USD: 0.75% IEPC USD: 0.75%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee (Early Bird share class)</b>	10% Performance Fee with HWM <sup>2</sup> , no hurdle
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>3</sup>	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG,
<b>Hedged Share Classes</b>	CHF, EUR, GBP, JPY	<b>ISIN</b>	AEPC USD: LU2187689620 IEPC USD: LU2187691956
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	IEPC USD: UJCGIEU LX
<b>Inception date</b>	14/07/2020	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Weekly	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

<sup>2</sup> High Water-Mark is the highest peak in value that the investment fund has reached.

<sup>3</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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