

UBAM - SNAM JAPAN EQUITY VALUE

Monthly Institutional Factsheet | 31.08.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws.

PERFORMANCE & KEY METRICS

ISIN: LU0132667519 (IC - Share JPY) NAV: 1375.00 JPY

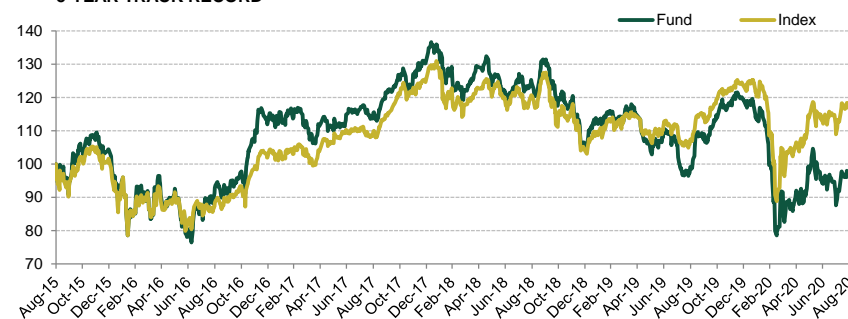
PERFORMANCE

	Fund ¹	Index ²
August 2020	11.16%	8.17%
YTD	-18.35%	-4.66%
1Y	-1.79%	9.78%
3Y	-15.59%	7.32%
5Y	-2.62%	17.86%
Since inception*	38.33%	71.92%
2019	11.97%	18.12%
2018	-18.22%	-15.97%
2017	16.39%	22.23%

*Inception date : 01.06.2013

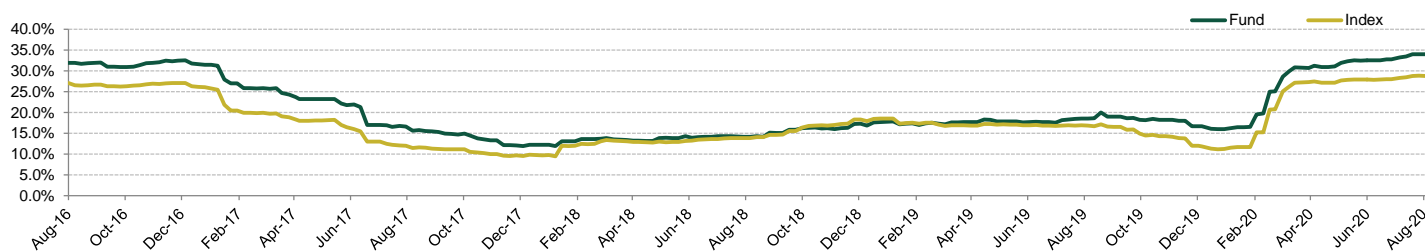
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	24.35	20.79	Sharpe Ratio	-0.02
Annualised Tracking Error %	8.23	-	Information Ratio	-0.47
Beta	1.11	-	Jensen's Alpha %	-4.21
Max Drawdown %	-41.07	-29.99	Active Share	83.78
Drawdown begins at	12.01.2018	19.01.2018	Dividend Yield %	3.39
Period to recover (number of weeks)	≥ 24	≥ 24	AUM (JPY Mn)	3957.03

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

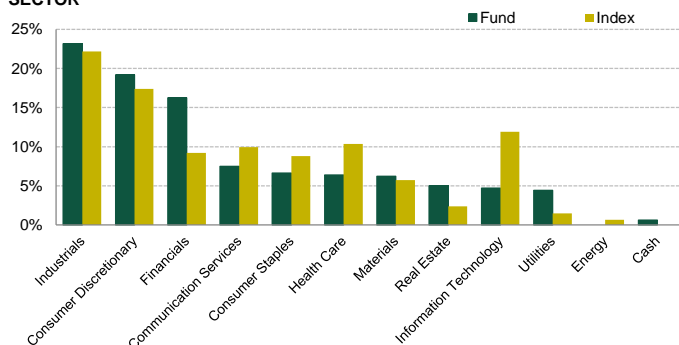
Source: UBP; data as at 31.08.2020

¹ Based on UBAM - SNAM Japan Equity Value IC-Share net of fees, JPY, ISIN: LU0132667519

² The index is the TOPIX TR Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 31.08.2020

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
NIPPON TEL&TEL	3.96%	1.39%	Japan	Communication Services
HONDA MOTORCO LTD	3.94%	0.95%	Japan	Consumer Discretionary
EAST JAPAN RAILWAY	3.73%	0.54%	Japan	Industrials
mitsubishi ESTATE	3.55%	0.51%	Japan	Real Estate
JAPAN TOBACCO INC	3.54%	0.47%	Japan	Consumer Staples
FANUC LTD	3.53%	0.77%	Japan	Industrials
SUMITOMO EL IND	3.39%	0.20%	Japan	Consumer Discretionary
SUMITOMO MITSUI FIN.	3.15%	0.94%	Japan	Financials
YAMADA DENKI CO LTD	3.01%	0.08%	Japan	Consumer Discretionary
TOKYO GAS CO. LTD	2.91%	0.20%	Japan	Utilities
Total	34.7%	6.0%		

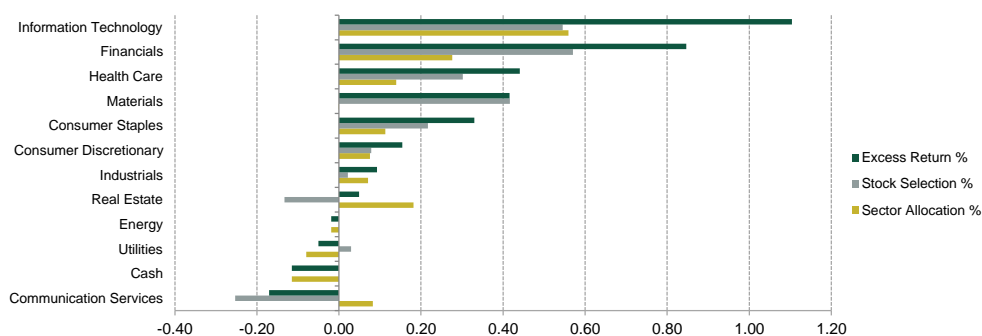
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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	31/07/2020 - 31/08/2020
Net Return %	11.16
Index Return %	8.17
Excess Return %	2.98
Allocation %	1.28
Selection %	1.79
Currency %	0.00
Residual %	-0.00
Others %	-0.10



Source: UBP; data as at 31.08.2020

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
DAI-ICHI MUT INS CO	2.50%	0.36%	30.56%	0.68%	0.45%	Japan	Financials
YAMADA DENKI CO LTD	2.87%	0.07%	24.48%	0.64%	0.42%	Japan	Consumer Discretionary
TEMP HOLDINGS	2.66%	0.07%	23.88%	0.57%	0.38%	Japan	Industrials
NIPPON STEEL CORP	2.78%	0.20%	21.82%	0.57%	0.33%	Japan	Materials
CREDIT SAISON	1.85%	0.03%	23.50%	0.40%	0.27%	Japan	Financials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
NIPPON TEL&TEL	4.29%	1.52%	-1.31%	-0.02%	-0.27%	Japan	Communication Services
NINTENDO CO LTD		1.44%			-0.20%	Japan	Communication Services
RECRUIT HLDG		1.14%			-0.16%	Japan	Industrials
TOYOTA MOTOR CORP		3.50%			-0.15%	Japan	Consumer Discretionary
KOMERI CO LTD	0.94%	0.02%	-1.07%	-0.01%	-0.09%	Japan	Consumer Discretionary

Source: UBP; data as at 31.08.2020

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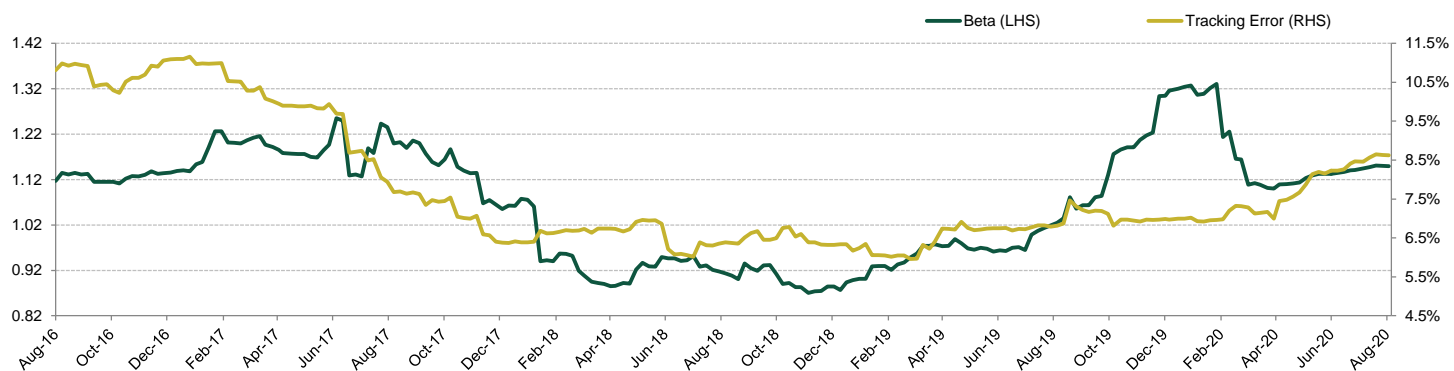
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-20	Jul-20	Jun-20	May-20	Apr-20	Mar-20	Feb-20
Top 10 holdings weight	34.7%	35.0%	35.5%	34.7%	36.3%	35.8%	34.7%
Number of holdings	73	72	70	72	67	67	70
Tracking Error (1 year)	8.6%	8.5%	8.2%	7.9%	7.4%	7.3%	7.0%
Beta (1 year)	1.15	1.15	1.13	1.12	1.11	1.11	1.21
Large Caps (> JPY 500 billion)	66.6%	61.8%	63.3%	60.7%	55.1%	57.0%	66.1%
Mid Caps (JPY 150-500 billion)	23.8%	26.9%	27.1%	28.9%	34.9%	32.3%	23.4%
Small Caps (< JPY 150 billion)	9.6%	11.3%	9.6%	10.4%	10.0%	10.7%	10.5%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.08.2020

GENERAL INFORMATION

Name	UBAM - SNAM Japan Equity Value	Applicable Management fee ¹	AC JPY: 1.50% IC JPY: 1.00% UC JPY: 0.75%	IPC JPY: 0.70%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Performance fee	20% above Tokyo SE (TOPIX) Total Return (only for P-shares)	
Base Currency	JPY	Registered Countries ²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, CL, SG, TW	
Currency Hedged Share Classes	USD, EUR, CHF, GBP, SEK	ISIN	AC JPY: LU0052780409 IC JPY: LU0132667519 UC JPY: LU0862308953	IPC JPY: LU1273949971
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC JPY: SCEJPEQ LX IC JPY: SCEJPEI LX	
Inception date	01/06/2013*	Investment Manager	Sompo Japan Nipponkoa Asset Management Co, Ltd	
Minimum Investment	None	Depositary Bank	BNP Paribas Securities Services, Luxembourg Branch	
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch	

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* Inception date corresponds to when the management of the fund was taken over by SNAM.

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