

# UBAM - EURO EQUITY INCOME

Monthly Institutional Factsheet | 30.04.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN LU1044361373 (IC - Share EUR) NAV: 94.40 EUR

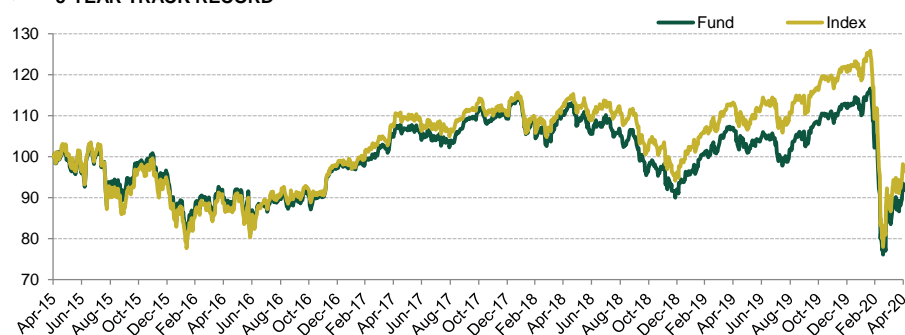
### PERFORMANCE

|                  | Fund <sup>1</sup> | Index <sup>2</sup> |
|------------------|-------------------|--------------------|
| April 2020       | 5.77%             | 6.49%              |
| YTD              | -18.00%           | -20.23%            |
| 1Y               | -14.29%           | -14.95%            |
| 3Y               | -12.55%           | -10.28%            |
| 5Y               | -8.25%            | -3.67%             |
| Since inception* | 50.10%            | 43.97%             |
| 2019             | 21.51%            | 25.47%             |
| 2018             | -15.81%           | -12.71%            |
| 2017             | 12.41%            | 12.49%             |

\*Inception date : 27.12.2012

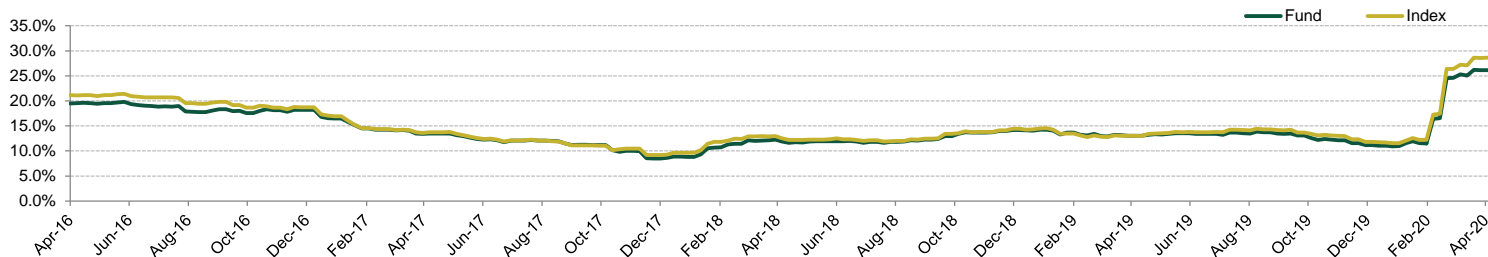
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### 5-YEAR TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

|                                     | Fund <sup>1</sup> | Index <sup>2</sup> |
|-------------------------------------|-------------------|--------------------|
| Annualised Volatility %             | 17.58             | 18.79              |
| Annualised Tracking Error %         | 3.86              | -                  |
| Beta                                | 0.92              | -                  |
| Max Drawdown %                      | -31.10            | -33.47             |
| Drawdown begins at                  | 14.02.2020        | 14.02.2020         |
| Period to recover (number of weeks) | ≥ 5               | ≥ 5                |

|                   | Fund <sup>1</sup> | Index <sup>2</sup> |
|-------------------|-------------------|--------------------|
| Sharpe Ratio      | -0.14             | -0.09              |
| Information Ratio | -0.20             | -                  |
| Jensen's Alpha %  | -0.93             | -                  |
| Active Share      | 78.62             | -                  |
| Dividend Yield %  | 3.55              | -                  |
| AUM (EUR Mn)      | 24.07             | -                  |

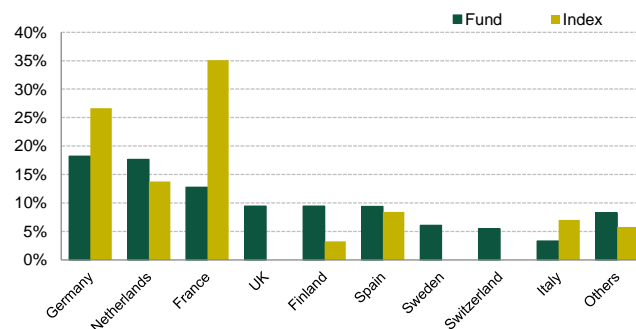
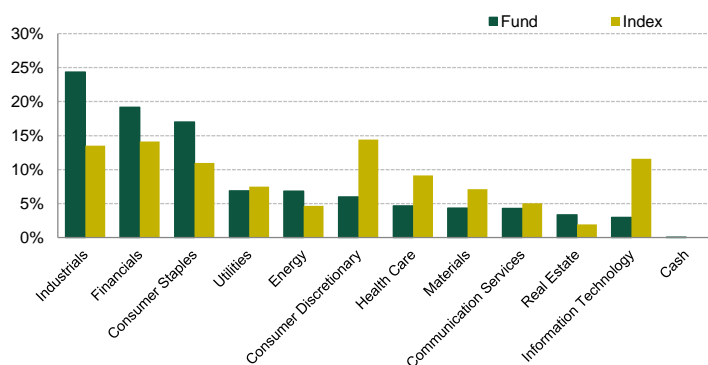
\*\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 30.04.2020

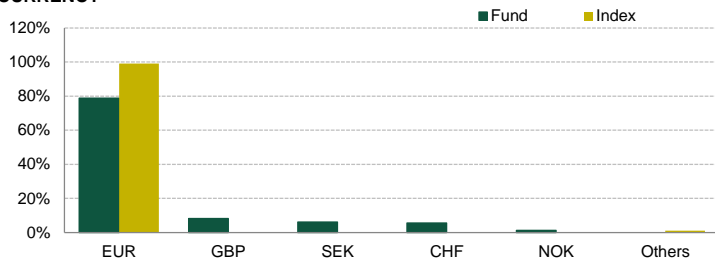
<sup>1</sup> Based on UBAM - Actions Euro Rendement net of fees, EUR, ISIN: FR0011373570 until 31.12.2016 when it was the master fund of UBAM - Euro Equity Income and based on UBAM - Euro Equity Income IC-Share net of fees, EUR, ISIN: LU1044361373 from 31.12.2016.

<sup>2</sup> The index is the MSCI EMU NR, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS



## CURRENCY



Source: UBP; data as at 30.04.2020

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## TOP 10 HOLDINGS

| Name                | Portfolio Weight (end) | Index Weight (end) | Country     | Sector                 |
|---------------------|------------------------|--------------------|-------------|------------------------|
| KONE -B-            | 4.42%                  | 0.55%              | Finland     | Industrials            |
| ALLIANZ SE          | 4.40%                  | 2.05%              | Germany     | Financials             |
| UNILEVER            | 4.35%                  | 2.06%              | Netherlands | Consumer Staples       |
| IBERDROLA           | 4.24%                  | 1.74%              | Spain       | Utilities              |
| L'OREAL             | 3.85%                  | 1.88%              | France      | Consumer Staples       |
| SAMPO PLC CLASS -A- | 3.75%                  | 0.37%              | Finland     | Financials             |
| ATLAS COPCO-B RG    | 3.52%                  |                    | Sweden      | Industrials            |
| TOTAL               | 3.45%                  | 2.66%              | France      | Energy                 |
| VONOVIA             | 3.37%                  | 0.73%              | Germany     | Real Estate            |
| LVMH                | 3.31%                  | 2.95%              | France      | Consumer Discretionary |
| <b>Total</b>        | <b>38.7%</b>           | <b>15.0%</b>       |             |                        |

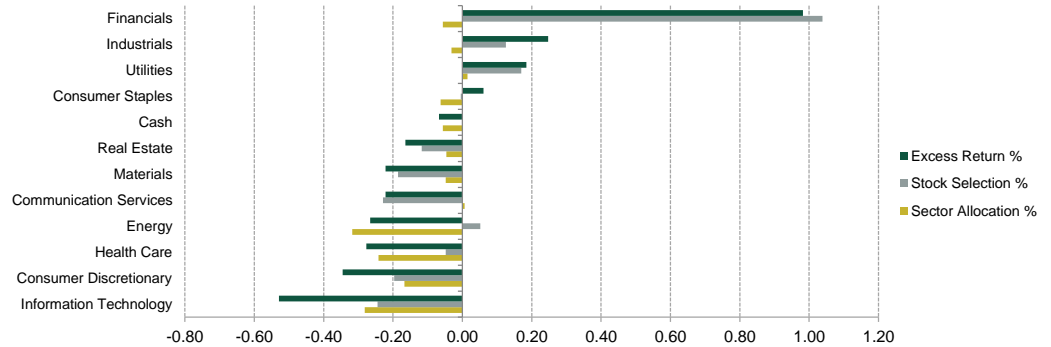
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## PERFORMANCE ATTRIBUTION

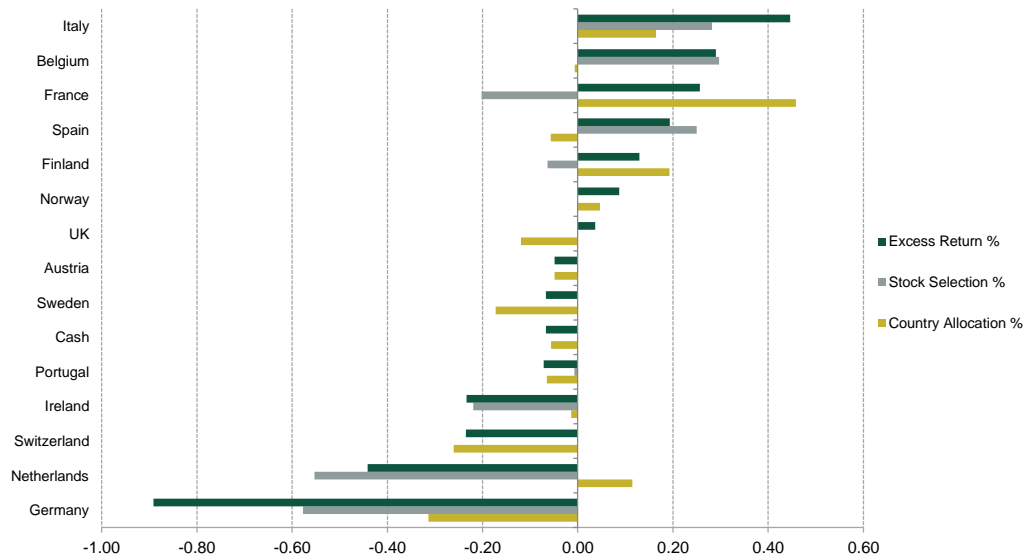
### SECTOR PERFORMANCE ATTRIBUTION

| Period          | 31/03/2020 - 30/04/2020 |
|-----------------|-------------------------|
| Net Return %    | 5.77                    |
| Index Return %  | 6.49                    |
| Excess Return % | -0.72                   |
| Allocation %    | -1.29                   |
| Selection %     | 0.36                    |
| Currency %      | 0.31                    |
| Residual %      | 0.00                    |
| Others %        | -0.10                   |



### COUNTRY PERFORMANCE ATTRIBUTION

| Period          | 31/03/2020 - 30/04/2020 |
|-----------------|-------------------------|
| Net Return %    | 5.77                    |
| Index Return %  | 6.49                    |
| Excess Return % | -0.72                   |
| Allocation %    | -0.14                   |
| Selection %     | -0.79                   |
| Currency %      | 0.31                    |
| Residual %      | 0.00                    |
| Others %        | -0.10                   |



Source: UBP; data as at 30.04.2020

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## MAIN RELATIVE CONTRIBUTORS

| Name                | Portfolio Weight (avg) | Index Weight (avg) | Portfolio Return | Portfolio Contribution | Excess Return Contribution | Country     | Sector      |
|---------------------|------------------------|--------------------|------------------|------------------------|----------------------------|-------------|-------------|
| IMCD                | 2.82%                  |                    | 24.66%           | 0.64%                  | 0.47%                      | Netherlands | Industrials |
| DIASORIN            | 1.72%                  |                    | 28.67%           | 0.44%                  | 0.33%                      | Italy       | Health Care |
| KBC GROUPE SA       | 3.04%                  | 0.33%              | 17.28%           | 0.53%                  | 0.27%                      | Belgium     | Financials  |
| SAMPO PLC CLASS -A- | 3.47%                  | 0.37%              | 13.60%           | 0.46%                  | 0.22%                      | Finland     | Financials  |
| BANCO SANTANDER     |                        | 1.16%              |                  |                        | 0.17%                      | Spain       | Financials  |

## MAIN RELATIVE DETRACTORS

| Name               | Portfolio Weight (avg) | Index Weight (avg) | Portfolio Return | Portfolio Contribution | Excess Return Contribution | Country     | Sector                 |
|--------------------|------------------------|--------------------|------------------|------------------------|----------------------------|-------------|------------------------|
| KONINKLIJKE KPN NV | 3.24%                  | 0.24%              | 0.13%            | -0.01%                 | -0.20%                     | Netherlands | Communication Services |
| ASML HLDG          |                        | 3.22%              |                  |                        | -0.19%                     | Netherlands | Information Technology |
| BAYER N            |                        | 1.63%              |                  |                        | -0.18%                     | Germany     | Health Care            |
| VONOVIA            | 3.47%                  | 0.73%              | 0.42%            | 0.01%                  | -0.17%                     | Germany     | Real Estate            |
| KINGSPAN GRP       | 1.57%                  | 0.23%              | -4.52%           | -0.09%                 | -0.16%                     | Ireland     | Industrials            |

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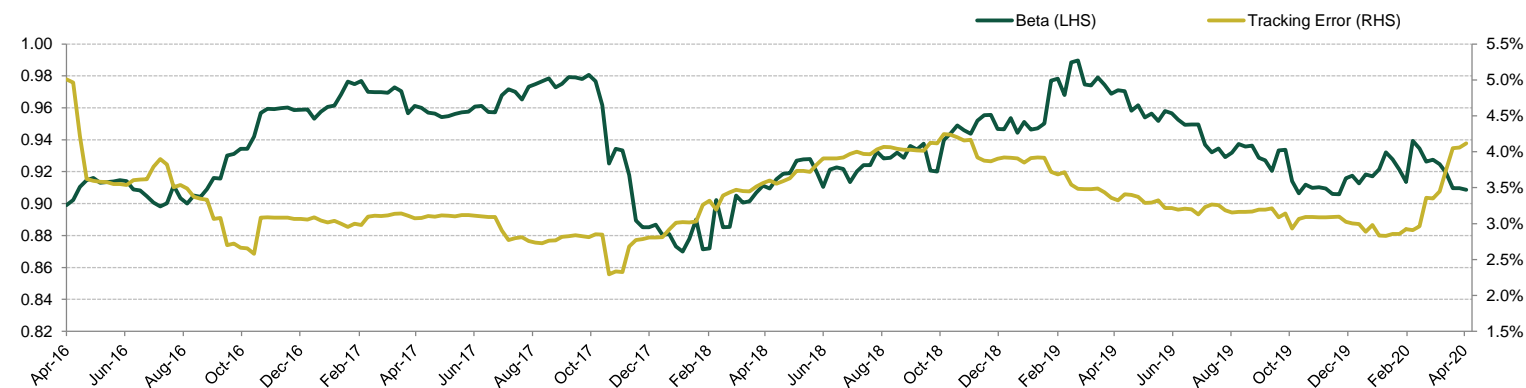
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## HISTORICAL ANALYSIS

## PORTFOLIO DATA

|                                | Apr-20 | Mar-20 | Feb-20 | Jan-20 | Dec-19 | Nov-19 | Oct-19 |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Top 10 holdings weight         | 38.7%  | 39.8%  | 37.4%  | 38.8%  | 38.3%  | 38.4%  | 39.8%  |
| Number of holdings             | 39     | 39     | 40     | 41     | 41     | 40     | 40     |
| Tracking Error (1 year)        | 4.1%   | 3.4%   | 2.9%   | 2.8%   | 3.0%   | 3.1%   | 2.9%   |
| Beta (1 year)                  | 0.91   | 0.92   | 0.94   | 0.93   | 0.92   | 0.91   | 0.91   |
| Large Caps (> EUR 5 billion)   | 92.1%  | 90.7%  | 91.3%  | 94.6%  | 94.5%  | 94.8%  | 95.1%  |
| Mid Caps (EUR 1.5-5 billion)   | 7.9%   | 9.3%   | 8.7%   | 5.4%   | 5.5%   | 5.2%   | 4.9%   |
| Small Caps (< EUR 1.5 billion) | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   |

## ♦ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.04.2020

## GENERAL INFORMATION

|                                      |   |   |  |
|--------------------------------------|---|---|--|
| <b>Name</b>                          | UBAM - Euro Equity Income                           | <b>Applicable Management fee</b> <sup>1</sup> | AC EUR: 1.50%<br>IC EUR: 1.00%<br>UC EUR: 0.75%                      |
| <b>Legal form</b>                    | Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS |   |  |
| <b>Base Currency</b>                 | EUR   | <b>Registered Countries</b> <sup>2</sup>      | AT, CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG                       |
| <b>Currency Hedged Share Classes</b> | CHF, GBP, USD, SEK                                  | <b>ISIN</b>                                   | AC EUR: LU1044359633<br>IC EUR: LU1044361373<br>UC EUR: LU1044362934 |
| <b>Cut-off time</b>                  | 13:00 (LU time)                                     | <b>Bloomberg Ticker</b>                       | AC EUR: UEEIACE LX<br>IC EUR: UEEIICE LX                             |
| <b>Inception date</b>                | 27/12/2012*   | <b>Investment Manager</b>                     | Union Bancaire Privée, UBP SA  |
| <b>Minimum Investment</b>            | None  | <b>Depository Bank</b>                        | BNP Paribas Securities Services, Luxembourg Branch                   |
| <b>Liquidity</b>                     | Daily   | <b>Administrator</b>                          | CACEIS Bank, Luxembourg Branch                                       |

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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\* On 31.12.2016, UBAM - Euro Equity Income became the master fund of UBAM Actions Euro Rendement. Inception date corresponds to when UBAM Actions Euro Rendement was launched.

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