



U ACCESS - DYNAMIC CHINA

Monthly Institutional Factsheet | 30.08.2019

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN LU1898265324 (IC - Share USD) NAV: 86.98 USD

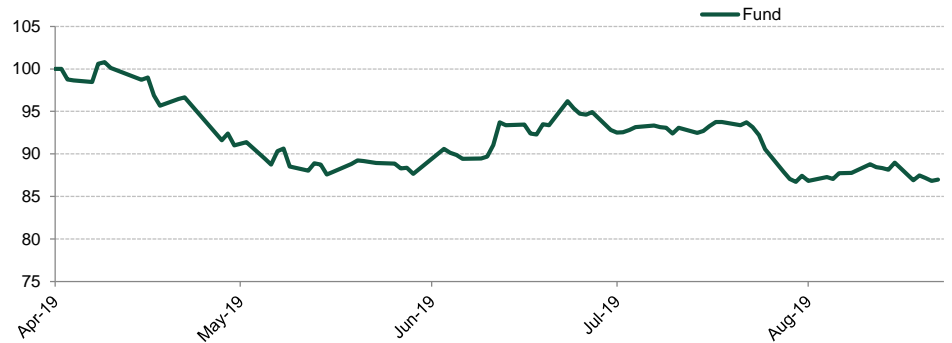
PERFORMANCE

	Fund ¹
August 2019	-6.63%
YTD	-
1Y	-
3Y	-
5Y	-
Since inception*	-13.02%
2018	-
2017	-
2016	-

*Inception date : 09.04.2019

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

KEY METRICS**

	Fund ¹
Annualised Volatility %	18.22
Annualised Tracking Error %	-
Beta	-
Max Drawdown %	-13.29
Drawdown begins at	18.04.2019
Period to recover (number of weeks)	≥ 3

	Fund ¹
Sharpe Ratio	-1.74
Information Ratio	-
Jensen's Alpha %	-
Active Share	-
Dividend Yield %	3.12
AUM (CNH Mn)	145.76

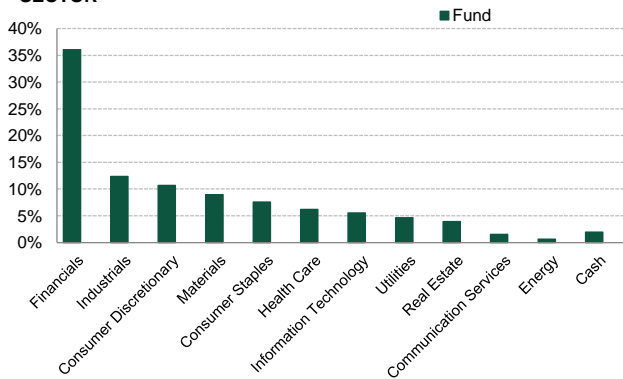
**Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 30.08.2019

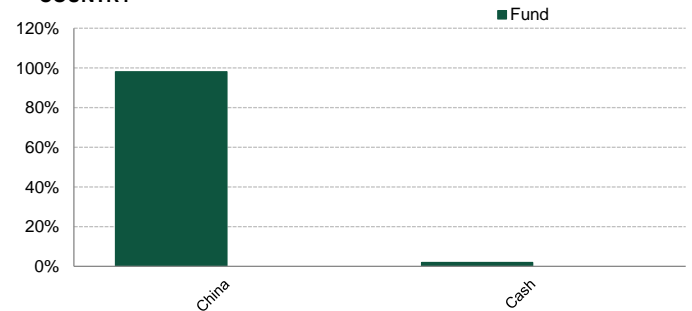
¹ Based on U Access - Dynamic China IC-Share net of fees, USD, ISIN: LU1898265324

PORTFOLIO BREAKDOWNS

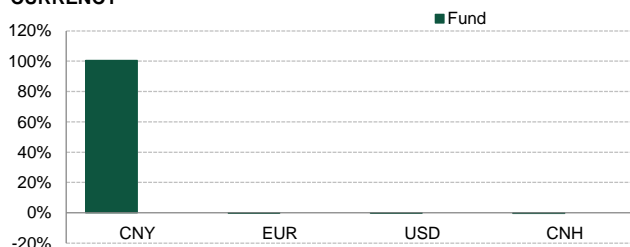
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 30.08.2019

TOP 10 HOLDINGS

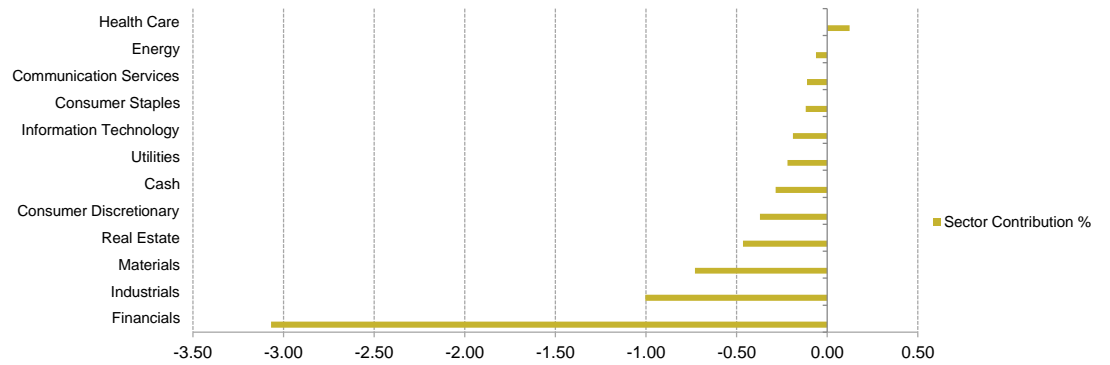
Name	Portfolio Weight (end)	Country	Sector
CHINA MERCHT BK -A-	8.34%	China	Financials
PING AN INSURANCE -A-	7.46%	China	Financials
IND & COMM BK -A-	2.60%	China	Financials
BK OF COMM -A-	2.44%	China	Financials
PUDONG DEVL BK -A-	2.27%	China	Financials
GREE ELEC APPLI -A-	2.19%	China	Consumer Discretionary
INNER MONGOLIA -A-	2.05%	China	Consumer Staples
VANKE -A-	2.00%	China	Real Estate
SAIC MOTOR-A-	1.91%	China	Consumer Discretionary
CN YANGTZE POWER-A-	1.77%	China	Utilities
Total	33.0%		

Source: UBP; data as at 30.08.2019

PERFORMANCE CONTRIBUTION

SECTOR PERFORMANCE CONTRIBUTION

Period	31/07/2019 - 30/08/2019
Net Return %	-6.63



Source: UBP; data as at 30.08.2019

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TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
HENGRUI MEDIC -A-	1.08%	14.38%	0.14%	China	Health Care
HAITIAN FLAVOUR -A-	0.71%	13.45%	0.10%	China	Consumer Staples
WULIANGYE YIBIN -A-	0.46%	14.62%	0.07%	China	Consumer Staples
TOPCHOICE MEDI-A-	0.45%	13.77%	0.06%	China	Health Care
KWEICHOW MOUTAI -A-	0.83%	13.13%	0.06%	China	Consumer Staples

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
CHINA MERCHT BK -A-	6.66%	-9.61%	-0.88%	China	Financials
PING AN INSURANCE -A-	5.77%	-4.38%	-0.46%	China	Financials
INNER MONGOLIA -A-	1.62%	-11.11%	-0.26%	China	Consumer Staples
BK OF COMM -A-	1.93%	-10.36%	-0.25%	China	Financials
VANKE -A-	1.63%	-10.25%	-0.24%	China	Real Estate

Source: UBP; data as at 30.08.2019

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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19
Top 10 holdings weight	33.0%	29.8%	30.5%	24.2%	-	-	-
Number of holdings	236	242	261	280	-	-	-
Large Caps (> CNH 5 billion)	77.4%	71.6%	84.2%	-	-	-	-
Mid Caps (CNH 1.5-5 billion)	20.3%	22.9%	14.0%	-	-	-	-
Small Caps (< CNH 1.5 billion)	2.4%	5.5%	1.8%	-	-	-	-

Source: UBP; data as at 30.08.2019

GENERAL INFORMATION

Fund name	U Access - Dynamic China	Management fee ¹	AC USD: 1.75% IC USD: 1.25%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee ¹	-
Fund/Sub-fund currency	CNH	ISIN	AC USD: LU1898263899 IC USD: LU1898265324 IHC USD: LU1898265753
Other Currency Share Classes	USD	Bloomberg Ticker	IC USD: UACDCIC LX
Bid/Offer price	NAV	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Cut-off time	12:00 (LU time)	Advisor	-
Inception date	09/04/2019	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

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