

# UBP Asset Management (Europe) S.A.

287-289, route d'Arlon, L-1150 Luxembourg

Luxembourg Trade and Companies Register no. B 177 585

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## NOTICE TO THE SHAREHOLDERS OF

# UBAM - ABSOLUTE RETURN FIXED INCOME

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Luxembourg, December 14, 2020

Dear shareholders,

UBP Asset Management (Europe) S.A., with the agreement of the Board of Directors of UBAM, hereby informs you of the decision relating to UBAM - Absolute Return Fixed Income taken by a circular resolution, namely:

The following mention is added to the investment policy:

***“Emerging countries may include investments in China through Bond Connect.”***

Details of the potential risks inherent to these investments are set out in the “RISK FACTORS” chapter of the prospectus.

The above-mentioned change shall take effect on 15<sup>th</sup> January 2021.

All other aspects of the investment policy remain unchanged.

Shareholders of UBAM - Absolute Return Fixed Income who do not agree with the above-mentioned change may request the redemption of their shares in the Sub-fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.