

UBP FLEX - BELL GLOBAL EX-ASIA SMID CAP EQUITY

Monthly Institutional Factsheet | 30.06.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU2125595988 (IDq - Share USD) NAV: 1281.96 USD

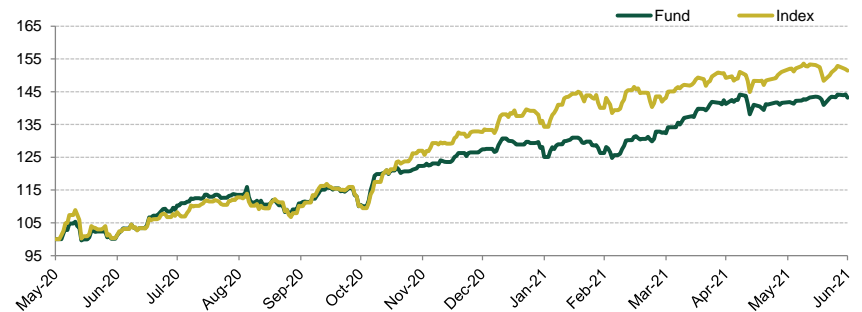
PERFORMANCE

| | Fund ¹ | Index ² |
|------------------|-------------------|--------------------|
| June 2021 | 1.11% | 0.25% |
| YTD | 12.22% | 13.55% |
| 1Y | 40.34% | 47.85% |
| 3Y | - | - |
| 5Y | - | - |
| Since inception* | 43.18% | 51.40% |
| 2020 | - | - |
| 2019 | - | - |
| 2018 | - | - |

*Inception date : 29.05.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

KEY METRICS**

| | Fund ¹ | Index ² |
|-------------------------------------|-------------------|--------------------|
| Annualised Volatility % | 16.24 | 18.95 |
| Annualised Tracking Error % | 8.21 | - |
| Beta | 0.77 | - |
| Max Drawdown % | -4.73 | -6.58 |
| Drawdown begins at | 23.10.2020 | 05.06.2020 |
| Period to recover (number of weeks) | 1 | 6 |

| | Fund ¹ | Index ² |
|-------------------|-------------------|--------------------|
| Sharpe Ratio | 2.48 | 2.54 |
| Information Ratio | -0.96 | - |
| Jensen's Alpha % | 3.01 | - |
| Active Share | 97.62 | - |
| Dividend Yield % | 0.98 | - |
| AUM (USD Mn) | 93 | - |

**Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

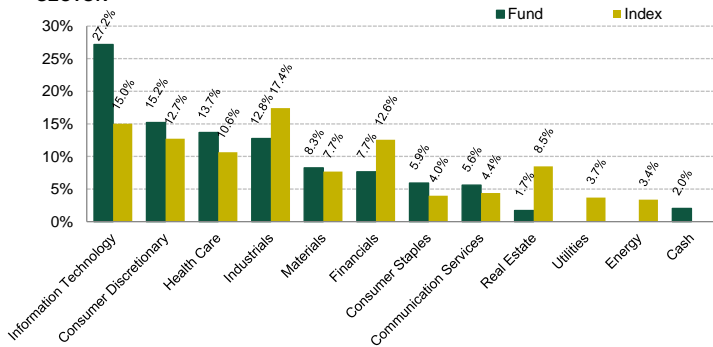
Source: UBP; data as at 30.06.2021

¹ Based on UBP Flex - Bell Global ex-Asia SMID Cap Equity IDq-Share net of fees, USD, ISIN: LU2125595988

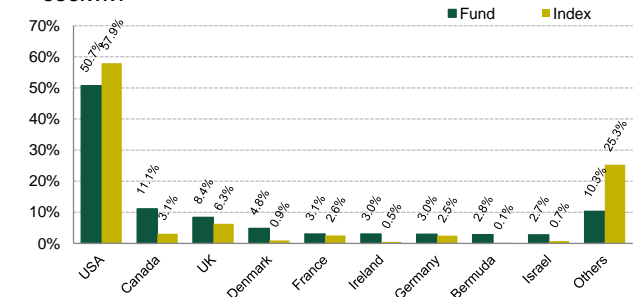
² The index is the MSCI World SMID Cap Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

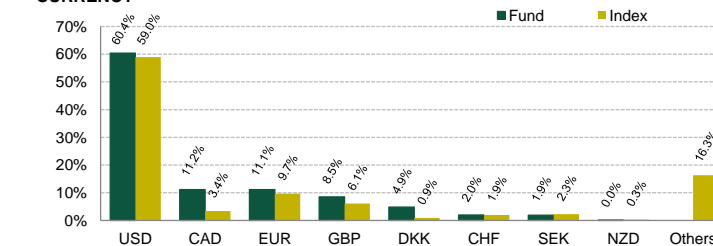
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 30.06.2021

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TOP 10 HOLDINGS

| Name | Portfolio Weight (end) | Index Weight (end) | Country | Sector |
|---------------------|------------------------|--------------------|---------|------------------------|
| RIGHTMOVE RG | 3.47% | 0.04% | UK | Communication Services |
| CGI RG SV-A | 3.17% | | Canada | Information Technology |
| RITCHIE BRO AUCTION | 3.11% | 0.04% | Canada | Industrials |
| EURONEXT | 3.05% | 0.05% | France | Financials |
| ICON | 3.01% | | Ireland | Health Care |
| DEUTSCHE BOERSE | 2.97% | | Germany | Financials |
| CERNER CORP | 2.91% | | USA | Health Care |
| JACK HENRY & ASSC | 2.84% | 0.07% | USA | Information Technology |
| GENPACT | 2.81% | | Bermuda | Information Technology |
| CHURCH & DWIGHT | 2.78% | 0.11% | USA | Consumer Staples |
| Total | 30.1% | 0.3% | | |

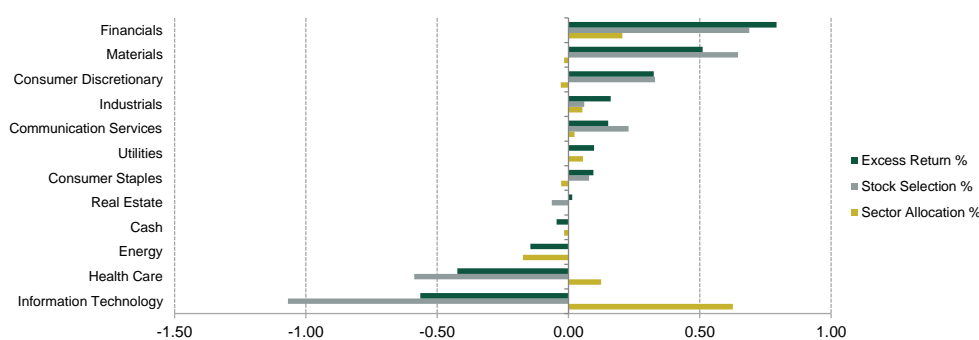
Source: UBP; data as at 30.06.2021

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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

| Period | 28/05/2021 - 30/06/2021 |
|-----------------|-------------------------|
| Net Return % | 1.11 |
| Index Return % | 0.25 |
| Excess Return % | 0.86 |
| Allocation % | 0.82 |
| Selection % | 0.31 |
| Currency % | -0.16 |
| Residual % | -0.00 |
| Others % | -0.11 |



Source: UBP; data as at 30.06.2021

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

| Name | Portfolio Weight (avg) | Index Weight (avg) | Portfolio Return | Portfolio Contribution | Excess Return Contribution | Country | Sector |
|---------------------|------------------------|--------------------|------------------|------------------------|----------------------------|---------|------------------------|
| DEUTSCHE BOERSE | | | 6.82% | | 0.16% | Germany | Financials |
| CHARLES RIV LAB INT | | 0.10% | 9.46% | | 0.16% | USA | Health Care |
| JACK HENRY & ASSC | | 0.07% | 6.07% | | 0.13% | USA | Information Technology |
| ZEBRA TECH -A- | | 0.15% | 6.53% | | 0.13% | USA | Information Technology |
| RIGHTMOVE RG | | 0.04% | 4.93% | | 0.12% | UK | Communication Services |

MAIN RELATIVE DETRACTORS

| Name | Portfolio Weight (avg) | Index Weight (avg) | Portfolio Return | Portfolio Contribution | Excess Return Contribution | Country | Sector |
|---------------------|------------------------|--------------------|------------------|------------------------|----------------------------|---------|------------------------|
| ICON | | | -7.62% | | -0.29% | Ireland | Health Care |
| FLEETCOR TCHNGY | | 0.12% | -6.70% | | -0.14% | USA | Information Technology |
| AMADEUS IT HOLD A | | | -6.86% | | -0.14% | Spain | Information Technology |
| FOR BRND HOM SEC-WI | | 0.08% | -3.44% | | -0.13% | USA | Industrials |
| THULE GROUP | | 0.03% | -5.16% | | -0.10% | Sweden | Consumer Discretionary |

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HISTORICAL ANALYSIS

PORTFOLIO DATA

| | Jun-21 | May-21 | Apr-21 | Mar-21 | Feb-21 | Jan-21 | Dec-20 |
|------------------------|--------|--------|--------|--------|--------|--------|--------|
| Top 10 holdings weight | 30.1% | 30.4% | 30.5% | 29.9% | 29.8% | 29.0% | 28.7% |
| Number of holdings | 44 | 42 | 41 | 43 | 44 | 44 | 45 |
| > USD 20 billion | 40.8% | 38.7% | 40.7% | 38.5% | 36.5% | 38.8% | 35.4% |
| USD 10-20 billion | 36.1% | 38.7% | 37.8% | 40.4% | 36.5% | 36.3% | 38.6% |
| USD 5-10 billion | 18.8% | 20.5% | 16.3% | 17.0% | 20.7% | 20.9% | 20.5% |
| < USD 5 billion | 4.4% | 2.1% | 5.2% | 4.2% | 6.2% | 4.1% | 5.5% |

Source: UBP; data as at 30.06.2021

GENERAL INFORMATION

| | | | | |
|-------------------------------------|--|---|--|---|
| Name | UBP Flex - Bell Global ex-Asia SMID Cap Equity | Applicable Management fee ¹ | AC USD: 1.75% IC USD: 1.00% | IDq USD: 1.00% IHDq USD: 1.00% |
| Legal form | Luxembourg Domiciled Umbrella SICAV, RAIF (Reserved Alternative Investment Fund) | Performance fee | - | |
| Base Currency | USD | Registered Countries ² | LU, SG, | |
| Other Currency Share Classes | - | ISIN | AC USD: LU2125594742 IC USD: LU2125595632 | IDq USD: LU2125595988 IHDq USD: LU2125596283 |
| Cut-off time | 13:00 (LU time) | Bloomberg Ticker | IDq USD: UFXAIDQ LX IHDq USD: UFGXAIH LX | |
| Inception date | 29/05/2020 | Investment Manager | Bell Asset Management Ltd | |
| Minimum Investment | 125'000 EUR or eq | Depository Bank | BNP Paribas Securities Services, Luxembourg Branch | |
| Liquidity | Daily | Administrator | CACEIS Bank, Luxembourg Branch | |

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. C: Capitalisation share class. D: Distribution Share Class

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