

Key Information Document

UBP Money Market Fund (Euro) (the "Fund")

Class: AC EUR - ISIN: LU0107157504



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: UBP Money Market Fund (Euro) AC EUR

Product manufacturer: UBP Asset Management (Europe) S.A.

ISIN: LU0107157504

Website: www.ubp.com

Call +352 228 0071 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This KID is accurate as at 01/01/2023.

What is this product?

TYPE OF PRODUCT

The Fund is a sub-fund of UBP Money Market Fund, an Undertaking for Collective Investment (UCI) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg and qualifies as an Alternative Investment Fund (AIF) within the meaning of the AIFM Law.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide on its pure and simple liquidation if its net assets represent less than EUR 10 million (or equivalent value in another currency) or if the economic and/or political environment was to change or for any economic and financial reasons for which the Board of Directors considers that it is in the general best interests of shareholders to liquidate the Fund.

OBJECTIVES

The Fund seeks to offer the highest possible value increase linked to short term interest yields in EUR by investing in eligible high quality, short term money market instruments such as fixed rate certificates of deposit, commercial paper, treasury bills of private and public issuers denominated in EUR. This will result in high liquidity whilst preserving capital.

The Fund is actively managed and qualifies as a "Money Market Fund" within the meaning of the MMFR and more specifically as a Standard Variable MMF within the meaning of Article 2(15) of the MMFR.

The Fund is allowed to invest in money market instruments in other currency than its base currency (EUR) provided that the respective currency exposure is in principle fully hedged.

The Fund is not managed in reference with a benchmark.

The Fund will only invest in instruments eligible under the MMFR:

- whose residual maturity does not exceed 2 years provided that the time remaining until the next interest rate reset date is less than or equal to 397 days
- which are rated at least "P-2" by Moody's or equivalent (with the exception of money market instruments of a least investment grade quality issued or guaranteed by a central, regional or local authority or central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank)
- which have received a favourable assessment in accordance with the internal credit quality assessment procedure as described in the prospectus.

If the rating of a security is downgraded below P-2, it will be sold within 3 months from the date at which the rating was lowered.

The Fund aims to maintain a weighted average maturity for its portfolio of no more than 6 months and a weighted average life of no more than 12 months.

The Fund may invest in derivatives for hedging purposes.

The Fund's base currency is EUR.

Any income received by the Fund is reinvested.

INTENDED RETAIL INVESTORS

The Fund is suitable for retail investors with average knowledge of the underlying financial instruments and some financial industry experience. The Fund is compatible with investors who may bear capital losses and who do not need capital guarantee. The Fund is compatible with clients looking for growing their capital and who wish to hold their investment over 1 year.

OTHER INFORMATION

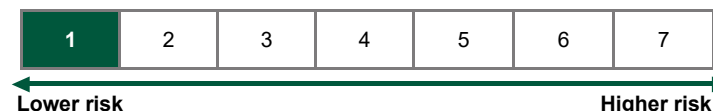
The depositary is BNP Paribas S.A., Luxembourg Branch.

The registrar and transfer agent is Caceis Bank, Luxembourg Branch.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.ubp.com or by making a written request to the registered office of the product manufacturer.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 1 year.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance at a very low level. Poor market conditions are very unlikely to impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: Example investment: | | 1 year EUR 10'000 | |
|--|--|-----------------------------|--------|
| | | If you exit after 1 year | |
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress scenario | What you might get back after costs | EUR | 9'940 |
| | Average return each year | | -0.6% |
| Unfavourable scenario | What you might get back after costs | EUR | 9'910 |
| | Average return each year | | -0.9% |
| | This type of scenario occurred for an investment in the product between June 2021 and June 2022. | | |
| Moderate scenario | What you might get back after costs | EUR | 9'960 |
| | Average return each year | | -0.4% |
| | This type of scenario occurred for an investment in the product between May 2016 and May 2017. | | |
| Favourable scenario | What you might get back after costs | EUR | 10'010 |
| | Average return each year | | 0.1% |
| | This type of scenario occurred for an investment in the product between June 2012 and June 2013. | | |

The stress scenario shows what you might get back in extreme market circumstances.

What happens if the product is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with BNP Paribas S.A., Luxembourg Branch and are segregated from the assets of other sub-funds of the SICAV. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10'000 is invested

| Investment of EUR 10'000 | If you exit after 1 year |
|-------------------------------|--------------------------|
| Total costs | EUR 47 |
| Annual cost impact (*) | 0.5% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.1% before costs and -0.4% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | There is no entry fee for this product. | EUR 0 |
| Exit costs | There is no exit fee for this product. | EUR 0 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.27% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 27 |
| Transaction costs | 0.21% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 21 |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | EUR 0 |

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 1 year.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The Net Asset Value (NAV) is daily except if it is not a full bank business day in Luxembourg or in the United Kingdom (each a Business Day). The NAV is calculated the following full bank business day in Luxembourg (Calculation Day). Redemptions are possible on each NAV date. All redemption requests must be received in good order by the registrar and transfer agent prior to 12:00 (Luxembourg time) on the NAV Date. Redemption proceeds shall be paid within two (2) Business Days following the NAV Date.

Details of the closing days are available here: <https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa>.

How can I complain?

Complaints can be sent in written form by e-mail (LuxUBPAMcompliance@ubp.com) or to the following address of the product manufacturer at: UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg, Luxembourg.

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.ubp.com or by making a written request to the registered office of the product manufacturer.

The past performance over last 10 years and the latest performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU0107157504_CH_en.pdf.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, 1211 Geneva 1, Switzerland. The prospectus, articles of association, documents KIID and annual and semi-annual reports may be obtained free of charge from the Swiss representative.