



For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws
Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): **Article 8**

UBAM - CORPORATE EURO BOND

Capture the opportunities of the euro credit market using a proactive macro-driven approach

UBAM - Corporate Euro Bond provides investors with access to the euro investment-grade credit market.

The portfolio's credit exposure is managed proactively by an investment team with considerable credit expertise.

Key points

- *Proactive management of credit exposure via disciplined implementation of our top-down views*
- *Moderate interest rate exposure of circa 5 years*
- *Sector-based approach to bottom-up research*
- *Risk management at all steps of the investment process: real-time monitoring of the portfolio's P&L*

Investment case

Euro investment-grade corporate bonds form a significant part of balanced investment portfolios' asset allocations.

As well as providing attractive returns the asset class has also demonstrated contained volatility.

Euro investment-grade credit offers an appealing and diversified income exposure.

Fund concept

UBAM - Corporate Euro Bond is a euro investment-grade credit fund with a moderate average maturity.

The fund consists of a core portfolio that invests primarily in euro denominated credit issued by a diverse range of financial and non-financial companies. Managing the portfolio's credit exposure relative to the market is based on a top-down approach, while companies are selected using a bottom-up, fundamental process.

Euro investment-grade credit: a diversifier in times of stress

	EUR investment grade market	European equities
2008 – Global financial crisis	-3.3%	-44.4%
2011 – Euro sovereign crisis	+2.0%	-17.1%

Sources: UBP, Bloomberg L. P., ICE BofAML Euro Corporate Index and Eurostoxx 50 as at 31.12.2019
Past performance is not indicative of future results
The Fund is actively managed and aims to outperform the ICE BofAML Euro Large Cap Corporate Index (the "Benchmark"). The Benchmark is representative of the Fund's investment universe and risk profile.

Investment process

Investment process based on three main dimensions – top-down, bottom-up and relative value analysis:

- Top-down input is crucial: our macroeconomic view drives the fund's credit exposure and its broad sector allocation;
- Bottom-up credit research focusing on default risk and expected performance versus peers drives company selection;
- Relative value analysis determines the instruments that offer the best risk return profile.

Investment guidelines*

- Benchmark: ICE BofAML Euro Corporate Large Cap index
- Minimum rating for an individual issuer: BBB-/Baa3
- Well diversified in financials and non-financials
- Average number of issuers: around 100
- No structured products (e.g. CDO, ABS, MBS)

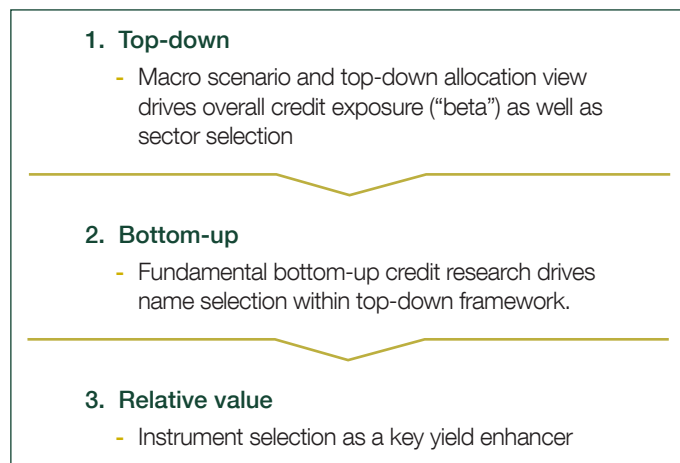
Investment team

- Fourteen-strong team overseeing CHF 16 billion worth of fixed-income assets as of 31 December 2021
- Led by Philippe Gräub, who has over twenty years' financial markets experience

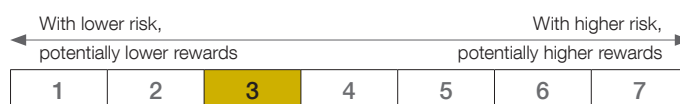
General information

Name	UBAM - Corporate Euro Bond
Legal form	Sub-fund of UBAM, Luxembourg-domiciled SICAV, UCITS
Base currency	EUR
Currency-hedged share classes	CHF, GBP, SEK, USD
Cut-off time	13:00 (LU time)
Inception date ¹	31.12.2007
Minimum investment	None
Liquidity	Daily
Applicable management fee ²	AC EUR: 0.50%; IC EUR: 0.35%; UC EUR: 0.35%
Registered countries ³	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, SG
ISIN	AC EUR: LU0095453105 IC EUR: LU0132673327 UC EUR: LU0862299863

*All portfolio exposures indicated are as measured at the time of investment, unless otherwise specified. While UBP generally expects to adhere to those exposures under normal market conditions, they are targets and not investment restrictions. UBP may amend them at any time and in any manner which it believes is consistent with its overall investment objective in response to market conditions or other factors without notice to investors.



SRRI



The SRRI (Synthetic Risk and Reward Indicator) relates to the IC EUR share class LU0132673327 as of 24.06.2022 and may differ for other share classes of the same fund.

This indicator represents the fund's annual historical volatility. The level assigned reflects the risk/return profile: 1: lowest; 2: low; 3: limited; 4: average/moderate; 5: high; 6: very high; 7: highest.

Historical data such as that used to calculate the SRRI cannot be considered a reliable indication of the fund's future risk profile. The risk category associated with the fund is not guaranteed and may change over time.

Bloomberg ticker	AC EUR: UBMSEUY LX IC EUR: UBMSEUI LX
Investment manager	Union Bancaire Privée, UBP SA
Depository bank	BNP Paribas SA, Luxembourg Branch
Administrator	CACEIS Bank, Luxembourg Branch

¹The investment objective was redefined on 31.12.2007.

²Only the main share classes are mentioned. Available share classes include A: Standard; I: Institutional; U: No entitlement to retrocessions / RDR-compliant; C: Capitalisation. Others are available.

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