

# U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 30.09.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 103.52 USD

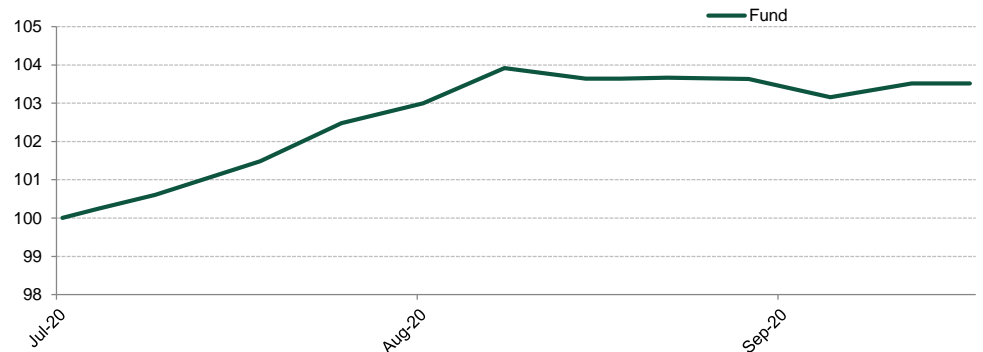
### PERFORMANCE

	Fund <sup>1</sup>
September 2020	-0.12%
YTD	-
1Y	-
3Y	-
5Y	-
Since Inception*	3.52%
2019	-
2018	-
2017	-

\*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 30.09.2020

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility %	3.44
Sharpe Ratio	5.13
Max Drawdown %	-0.73
<sup>2</sup> Beta Equities	-0.02
<sup>2</sup> Correlation with Equities	-0.08

	Fund <sup>1</sup>
Size, in M USD	72
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	35.4%
Top 10 Short %	-19.0%

Source: UBP; data as at 30.09.2020

<sup>1</sup> Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

<sup>2</sup> Compared to the MSCI Japan in JPY

### PERFORMANCE CONTRIBUTION

#### BY SECTOR

	MTD	YTD
Automotive	0.1%	0.4%
Chemicals	0.7%	1.1%
Consumer	0.8%	1.6%
Electronics	-1.1%	-1.0%
Financials	0.3%	0.4%
Healthcare	-0.8%	-0.9%
Machinery	0.2%	0.7%
Materials	-0.2%	0.2%
Real Estate	-0.4%	-0.1%
Staples	0.1%	1.0%
Tech & Media	-0.1%	-0.4%
Transport	0.5%	1.1%
Utilities	-0.6%	-0.5%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	0.0%
Dividends & other	0.4%	0.3%
<b>Total</b>	<b>-0.1%</b>	<b>4.1%</b>

#### BY BOOK

	MTD	YTD
Long	2.2%	10.5%
Short	-2.7%	-6.8%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	0.0%
Dividends & other	0.4%	0.3%
<b>Total</b>	<b>-0.1%</b>	<b>4.1%</b>

#### BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	0.0%	0.0%
>= 1 bn, < 5 bn	-1.3%	-0.7%
>= 5 bn	0.8%	4.4%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	0.0%
Dividends & other	0.4%	0.3%
<b>Total</b>	<b>-0.1%</b>	<b>4.1%</b>

Source: UBP; data as at 30.09.2020

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Performance contribution figures are shown gross of fees.

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Sector	% NAV
BANDAI NAMCO HOLDINGS INC	Consumer	3.8%
PERSOL HOLDINGS LTD	Tech & Media	3.7%
MAKITA CORP	Machinery	3.6%
RECRUIT HOLDINGS LTD	Tech & Media	3.6%
TECHNOPRO HOLDINGS INC	Tech & Media	3.6%
<b>Total</b>		<b>18.3%</b>

Source: UBP; data as at 30.09.2020

### Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Electronics	-2.1%
Short 2	Consumer	-2.1%
Short 3	Tech & Media	-2.0%
Short 4	Tech & Media	-1.9%
Short 5	Transport	-1.9%
<b>Total</b>		<b>-10.0%</b>

Source: UBP; data as at 30.09.2020

## MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
BANDAI NAMCO HOLDINGS INC	Long	Consumer	3.8%	0.6%
TECHNOPRO HOLDINGS INC	Long	Tech & Media	3.6%	0.5%
SG HOLDINGS LTD	Long	Transport	3.2%	0.5%
SBI HOLDINGS INC	Long	Financials	3.5%	0.4%
JSR CORP	Long	Chemicals	3.2%	0.3%

### MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
Short A	Short	Consumer	-2.1%	-0.5%
KDDI CORP	Long	Utilities	3.2%	-0.4%
Short B	Short	Tech & Media	-1.9%	-0.3%
Short C	Short	Electronics	-2.1%	-0.3%
Short D	Short	Tech & Media	0.0%	-0.3%

Source: UBP; data as at 30.09.2020

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURES

### ◆ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
Current Month-End	98.2%	-97.9%	0.4%	196.1%

\* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 30.09.2020

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - Long / Short Japan Corporate Governance	<b>Applicable Management fee<sup>1</sup></b>	AEPC USD: 0.75% IEPC USD: 0.75%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee (Early Bird share class)</b>	10% Performance Fee with HWM <sup>2</sup> , no hurdle
<b>Base Currency</b>	USD	<b>Registered Countries<sup>3</sup></b>	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG
<b>Hedged Share Classes</b>	CHF, EUR, GBP, JPY	<b>ISIN</b>	AEPC USD: LU2187689620 IEPC USD: LU2187691956
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	IEPC USD: UJCGIEU LX
<b>Inception date</b>	14/07/2020	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Weekly	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

<sup>2</sup> High Water-Mark is the highest peak in value that the investment fund has reached.

<sup>3</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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