



# U ACCESS (IRL) SHANNON RIVER UCITS

## Class I EUR (capitalisation share)

Factsheet | September 2021

For qualified investors only

### FUND CHARACTERISTICS

Fund domicile	IRELAND
Currency	EUR
NAV	100.58
Fund's AUM	USD 192.56 mio
Track record since	09 June 2020
Minimum investment	25'000'000 USD or eq
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.10 %
Number of holdings	1
ISIN	IE00BKDRXR50
Telekurs	48569699
Bloomberg ticker	UACSRIE ID

Lower risk, Higher risk,  

←
→
  
 potentially lower rewards potentially higher rewards



### SPECIFIC RISKS

- Operational risk: The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units.
- Liquidity Risk: The Fund can from time to time be invested in financial instruments that may have low levels of liquidity.
- Currency Risk: The Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. As a result the Fund is subject to currency risk, which arises from changes in the exchange rates. The Fund will attempt to hedge against exchange rate risk in non-USD denominated classes, however there is no guarantee that such attempts at hedging will be successful.
- Derivative and Counterparty Risk: The Fund may enter into various financial contracts (derivatives) with other parties. There is a risk that the other party to a derivative will become insolvent or fail to make its payments which may result in the Fund and the investment suffering a loss. Investments in a derivative will not necessarily generate the same return as a direct investment in the underlying asset on which the derivative is based. The Fund may also engage in securities lending, which will involve the receipt of collateral. There is a risk that the value of the collateral may fall and the Fund may suffer losses as a result.
- Leverage Risk: The Fund implements a high use of leverage which may reach 350% of the total NAV of the Fund under normal market conditions. Leverage presents opportunities for increasing both returns and losses because any event which affects the value of an investment is magnified to the extent leverage is employed.
- For more information on risks, please see the section entitled "Risk Factors" in the Prospectus of the Company and the section entitled "Risk Factors" in the Supplement for the Fund.

### ABOUT THE FUND

The Fund seeks to achieve capital appreciation by employing a specific long/short equity investment strategy focused on technology, media and telecommunications.

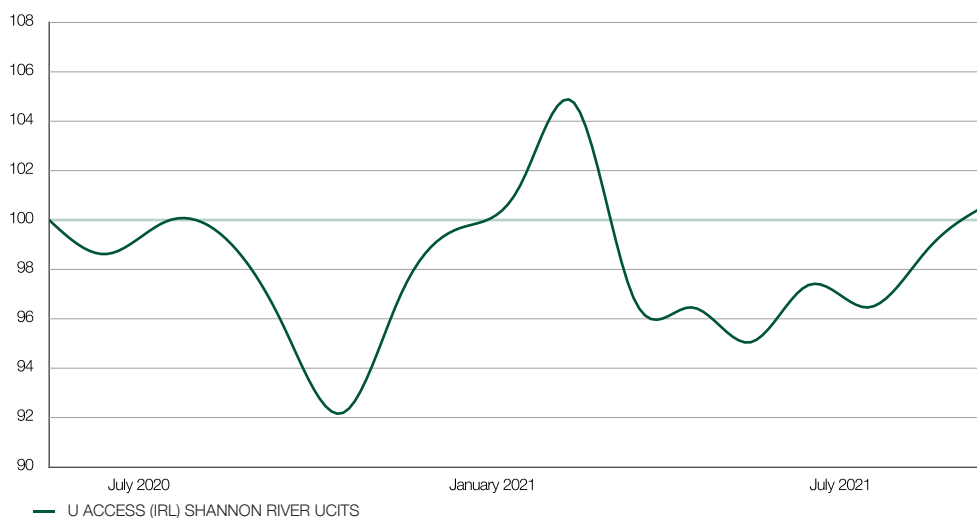
In order to achieve its investment objective, the Fund may invest in U.S. and nonU.S. equity instruments i.e. common stocks, equity securities of real estate investment trusts (REITS), preferred stocks, preferred convertible stocks, American Depositary Receipts (ADR) and/or Global Depositary Receipts (GDR), warrants, listed or over-the-counter (OTC) options, futures and FX forward contracts.

The Sub-Fund is actively managed and not with reference to a benchmark. The portfolio manager employs a sector specific long/short equity investment strategy focused on technology, media and telecommunications. The portfolio manager identifies and analyses large technology trends and then investing in companies where it believes, will add shareholder value over a reasonable timeframe.

The Fund will invest in equity instruments on both a long and synthetic short basis. Short positions will be implemented through the use of financial derivative instruments (FDIs.) Short positions related to equity instruments above will be achieved through the use of exchange traded, OTC cleared or bilateral FDIs i.e. contracts for difference, options, swaps, basket swaps or total return swaps.

Investing on a long basis will allow the Fund to capitalise from rising prices. Investing on a synthetically short basis will allow the Fund to benefit from falling prices, without the Fund having any corresponding or related long position. Synthetic short positions are positions which are in economic terms equivalent to short positions and will be implemented through the use of FDIs in accordance with the Central Bank's requirements.

### PERFORMANCE EVOLUTION EUR (NET OF FEES)



Performance over 5 years or since inception.  
 Sources: Shannon River Fund Management, LLC, UBP  
 Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

### PERFORMANCE HISTORY EUR (NET OF FEES)

	YTD	2020				
U ACCESS (IRL) SHANNON RIVER UCITS	0.90 %	-0.32 %				
	September 2021	3 months	1 year	3 years	5 years	Since inception
U ACCESS (IRL) SHANNON RIVER UCITS	1.79 %	3.30 %	5.10 %			0.58 %

Performance over 5 years or since inception.  
 Sources: Shannon River Fund Management, LLC, UBP  
 Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

### MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	1.72%	3.31%	-7.54%	-0.40%	-1.47%	2.44%	-0.93%	2.44%	1.79%				0.90%
2020						-1.38%	1.34%	-0.71%	-3.57%	-3.66%	5.22%	2.76%	-0.32%

Sources: Shannon River Fund Management, LLC, UBP.  
 Return figures are net of fees.  
 Past performance is neither an indication nor a guarantee of future results.

## ADMINISTRATION

### Management Company

Carne Global Fund Managers (Ireland) Limited,  
2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2,  
Ireland

### Principal Investment Manager

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP  
1320, CH-1211 Geneva 1, Switzerland

### General Distributor

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP  
1320, CH-1211 Geneva 1, Switzerland

### Swiss representative

1741 Fund Solutions Ltd, Burggraben 16, 9000 St Gallen,  
Switzerland

### Swiss paying agent

Notenstein La Roche Private Bank Ltd, Bohl 17,  
9004 St Gallen, Switzerland

### Administrative agent, registrar and transfer agent

BNY Mellon Fund Services (Ireland), Riverside Two,  
Sir John Rogerson's Quay, Grand Canal Dock Dublin 2,  
Ireland

### Custodian

BNY Mellon Trust Company (Ireland) Limited,  
Guild House, Guild Street, IFSC, Dublin 1, Ireland

### Auditor

KPMG, 2 Harbourmaster Place, IFSC, Dublin 1,  
Ireland

### Legal form

U ACCESS (IRL) Shannon River UCITS is a sub-fund of U  
Access (Ireland) UCITS PLC, a UCITS-compliant, open-  
ended umbrella investment company with variable capital  
and segregated liability between sub-funds incorporated  
with limited liability in Ireland.

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland
Representatives	
Belgium	Caceis Belgium SA, Solution Ltd., avenue du Port/Havenlaan 86Cb320, B-1000 Brussels, Belgium
France	Société Générale Securities Services, 29 Boulevard Haussman, 75009 Paris, France
Germany	Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany
Luxembourg	Société Générale Bank & Trust, 28-32 Place de la gare, L-1616 Luxembourg
Spain	Allfunds Bank S.A., Allfunds Bank International S.A., Calle Estafeta no 6, Edificio 3, Complejo Plaza de la Fuente, La Moraleja, Alcobendas, 28109 Madrid, Spain
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland
United Kingdom	Duff & Phelps Ltd 14th Floor, The Shard, 32 London Bridge, London SE1 9SG, United Kingdom

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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**The Swiss representative is 1741 Fund Solutions Ltd, Burggraben 16, CH-9000 St Gallen. The Swiss paying agent is Tellco AG, Bahnhofstrasse 4, 6430 Schwyz. The prospectus, articles of association, KIID and annual and semi-annual reports may be obtained free of charge from UBP as well as from the Swiss representative. The Funds' Legal Documents may be obtained free of charge from UBP as well as from the Swiss representative.**

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