



U ACCESS - BEST SELECTION CHINA A

Class IPC USD (capitalisation share)

Factsheet | February 2023
For qualified investors only

FUND CHARACTERISTICS

Legal form	U ACCESS is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	USD
NAV	65.82
Fund's AUM	CNH 108.38 mio
Track record since	02 June 2015
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of holdings	234
ISIN	LU1223211936
Telekurs	27894892
Bloomberg ticker	AUBIPUC LX
Index	MSCI CHINA A ONSHORE - NR - USD

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

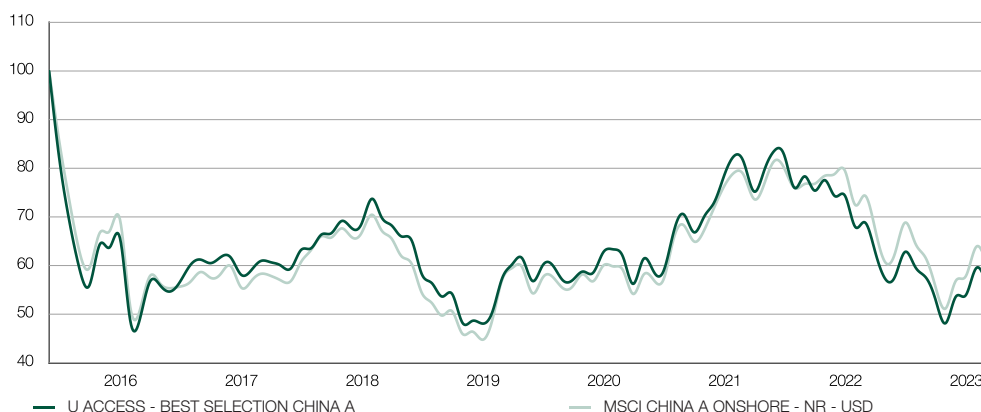
SPECIFIC RISKS

- Counterparty risk, liquidity risk, operational risk, political and social risk, quota limitations risk on the Stock Connect
- Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in Chinese equity. In order to achieve its investment policy, the Fund will invest in China A-shares through the Shanghai Hong Kong Stock Connect. It is an actively-managed and concentrated portfolio mainly made up of securities whose value is expressed in Renminbi. The Fund's value is calculated and expressed in Renminbi and does not use currency hedging for investment purposes.

PERFORMANCE EVOLUTION USD (NET OF FEES)



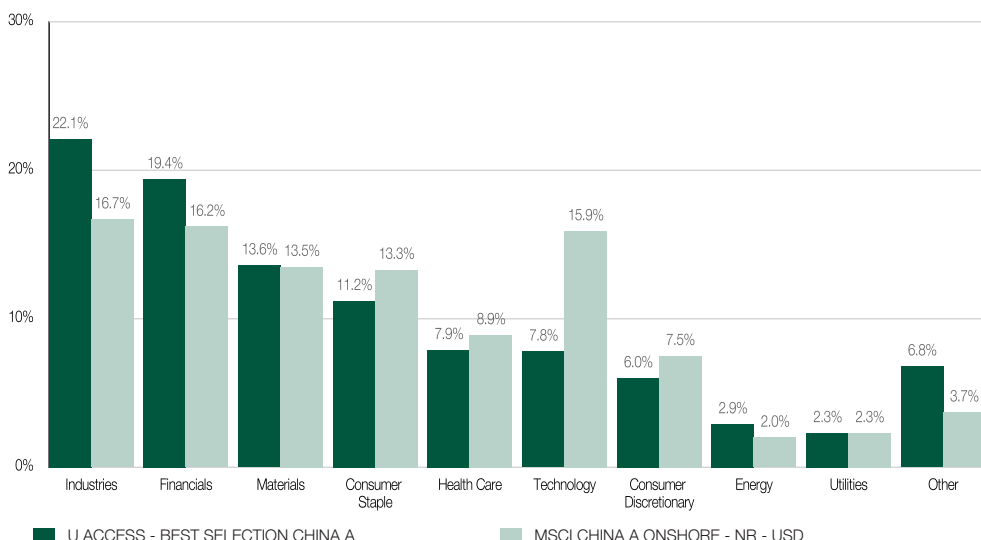
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

	February 2023	YTD	2022	2021	2020	2019	2018
U ACCESS - BEST SELECTION CHINA A	-4.02 %	5.85 %	-27.50 %	-5.40 %	44.57 %	30.48 %	-30.01 %
MSCI CHINA A ONSHORE - NR - USD	-4.00 %	5.98 %	-27.23 %	4.03 %	40.04 %	37.48 %	-32.99 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
U ACCESS - BEST SELECTION CHINA A	6.59 %	-1.04 %	-17.22 %	6.61 %	-6.01 %		-34.18 %
MSCI CHINA A ONSHORE - NR - USD	7.89 %	-0.64 %	-17.68 %	14.22 %	2.65 %		-30.88 %

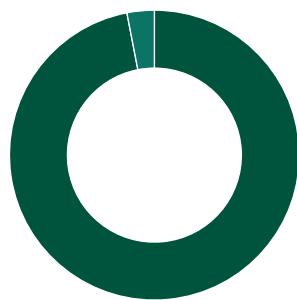
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
KWEICHOW MOUTAI LTD A	Consumer Staples	8.9%	3.9%
CHINA MERCHANTS BANK LTD A	Financials	5.6%	2.0%
PING AN INSURANCE (GROUP) OF CHINA	Financials	5.0%	1.8%
CONTEMPORARY AMPEREX	Industrials	2.3%	1.7%
BANK OF COMMUNICATIONS LTD A	Financials	2.2%	0.4%
BANK OF JIANGSU CORPORATION LTD A	Financials	2.0%	0.3%
PETROCHINA LTD A	Energy	1.5%	0.1%
JIANGSU CHANGSHU RURAL	Financials	1.3%	0.1%
CHINA MERCHANTS PORT GROUP LTD A	Industrials	1.0%	
BANK OF NANJING LTD A	Financials	0.9%	0.2%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	February	January	December	November	October
Weight of the top ten holdings	30.65 %	32.09 %	29.12 %	25.54 %	32.72 %
Number of holdings	234	221	264	249	265
Large caps (> USD 10 billion)	46.72 %	50.08 %	37.74 %	38.20 %	46.33 %
Mid caps (USD 2-10 billion)	23.70 %	24.88 %	24.90 %	32.73 %	29.32 %
Small caps (< USD 2 billion)	29.58 %	25.04 %	37.36 %	29.07 %	24.35 %

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

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REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office: UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

Representatives

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Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13

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Sweden

Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm

Switzerland

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1

United Kingdom

Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH

OTHER COUNTRIES

Countries where distribution is authorised : Finland, Netherlands, Norway, Denmark

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or

also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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