



UBAM - EURO BOND

Monthly Institutional Factsheet | 30.04.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN : LU0132663286 (IC - Share EUR)

NAV : 184.28 EUR

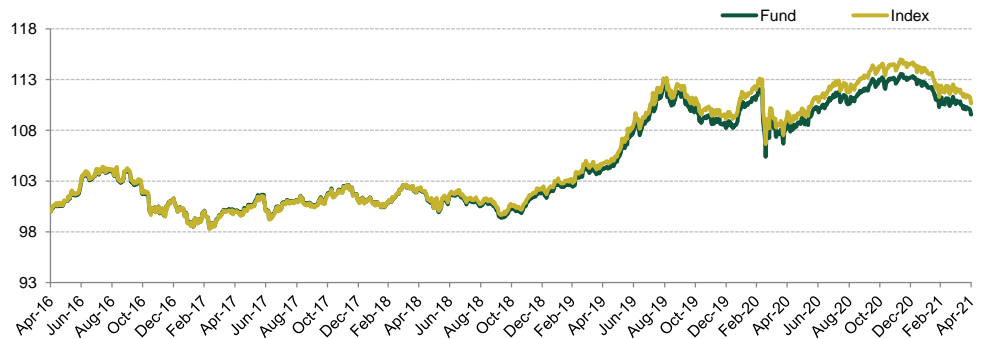
PERFORMANCE

	Fund ¹	Index ²
April 2021	-0.99%	-1.08%
YTD	-3.19%	-3.36%
1Y	0.44%	0.77%
3Y	7.24%	8.26%
5Y	9.57%	10.67%
Since inception*	70.19%	76.52%
2020	4.57%	4.95%
2019	6.35%	6.82%
2018	0.57%	1.00%

*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

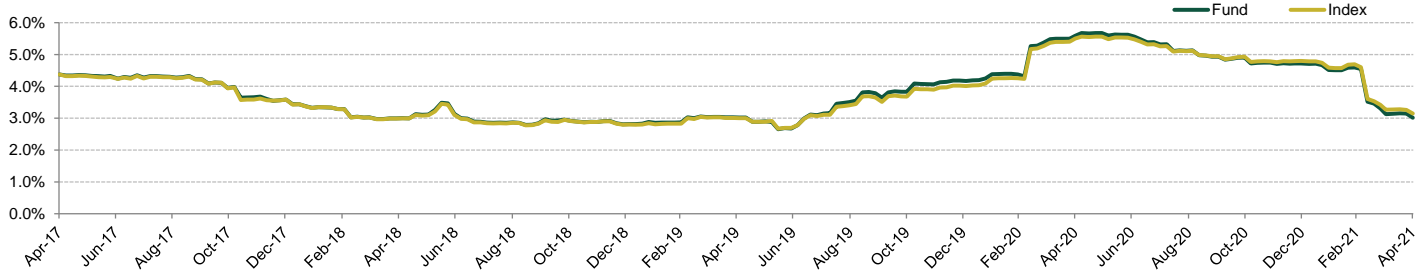
5-YEAR TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.04.2021

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.04.2021

KEY METRICS

	Fund	Index
Modified duration, in years	8.0	8.6
Yield, in %	0.1	0.1
Average rating	A-	A+
Credit spread duration*	1.6	-
Size, in MEUR	55.5	-
Volatility (260 days), in %	3.3	-

	Fund
Number of holdings (bond portfolio)	174
Top 10 holdings (bond portfolio), %	16.1
Average coupon, in %	2.4

Source: Bloomberg, UBP; data as at 30.04.2021

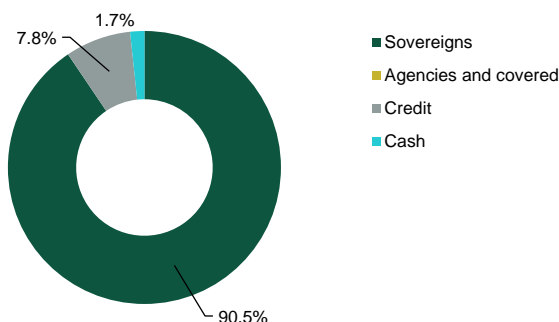
* non sovereign credit spread duration

¹ Based on IC-Share class (LU0132663286, UBMSEII LX), net of fees

² The index is the ICE BofAML Euro Government Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

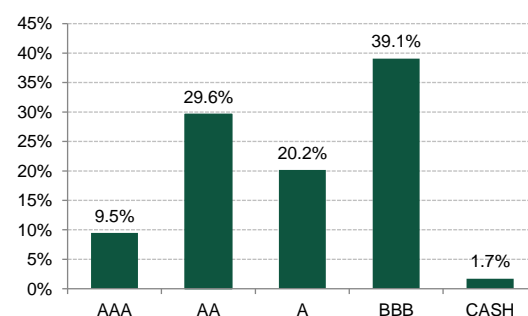
SECTOR ALLOCATION *



Source: UBP; data as at 30.04.2021

* Rebased at 100%

RATING ALLOCATION *



TOP 10 HOLDINGS

Name	Weight	Maturity
GERMANY (FEDERAL REPUBLIC OF)	2.4%	10/10/2025
GERMANY (FEDERAL REPUBLIC OF)	1.8%	15/08/2030
FRANCE (REPUBLIC OF)	1.8%	25/05/2024
ITALY (REPUBLIC OF)	1.6%	15/04/2022
FRANCE (REPUBLIC OF)	1.6%	25/04/2022
ITALY (REPUBLIC OF)	1.6%	15/08/2023
GERMANY (FEDERAL REPUBLIC OF)	1.5%	04/07/2022
FRANCE (REPUBLIC OF)	1.3%	25/10/2022
ITALY (REPUBLIC OF)	1.2%	01/07/2024
FRANCE (REPUBLIC OF)	1.2%	25/03/2025
Total	16.1%	

Source: UBP; data as at 30.04.2021

PERFORMANCE ATTRIBUTION*

Period	Excess return before fees	Duration & Yield curve	Swap	Credit	Others
MTD	14	-1	0	7	8
YTD	33	30	0	14	-11

Source: UBP; data as at 30.04.2021, excess return against the Index

*in bps

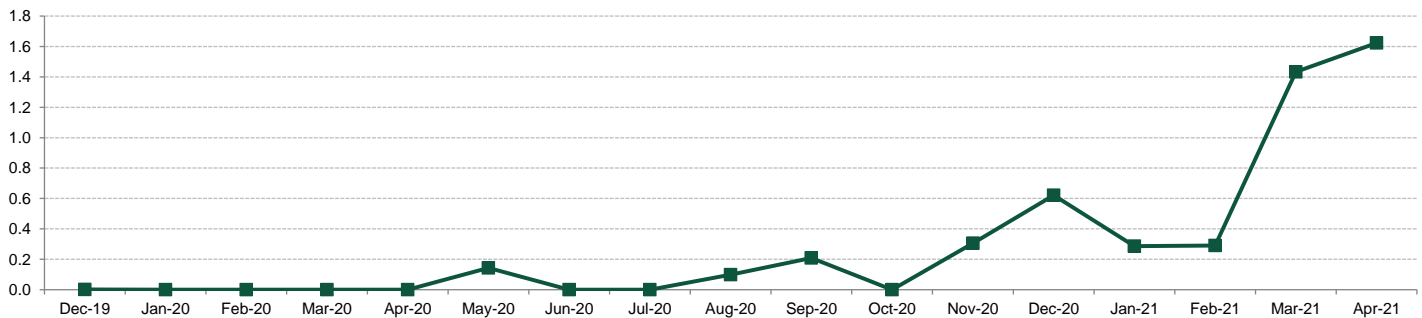
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20	Oct-20
Yield, in %	0.1	0.1	-0.1	-0.2	-0.2	-0.2	-0.2
Modified duration	8.0	8.1	7.4	8.7	8.2	8.3	8.8
Average Rating	A-	A-	A+	A+	A+	BBB+	BBB+
Credit spread duration*	1.6	1.4	0.3	0.3	0.6	0.3	0.0

◆ CREDIT EXPOSURE*



Source: UBP; data as at 30.04.2021

* non sovereign credit spread duration

GENERAL INFORMATION

Name	UBAM - Euro Bond	Applicable Management fee¹	AC EUR: 0.50% IC EUR: 0.25% UC EUR: 0.25%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries²	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG,
Base Currency	EUR	ISIN	AC EUR: LU0100809085 IC EUR: LU0132663286 UC EUR: LU0862298204
Other Currency Share Classes	CHF, GBP, SEK, USD	Bloomberg Ticker	AC EUR: SCBMEUR LX IC EUR: UBMSEII LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	31/12/2007*	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* The current investment team took over the management on 31.12.2007

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