

U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 26.03.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 110.72 USD

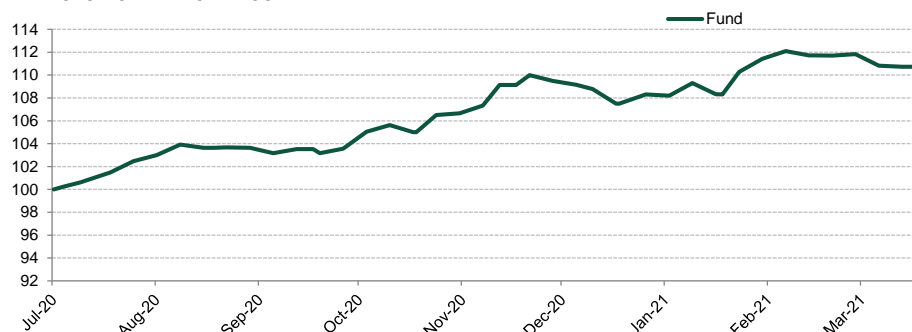
PERFORMANCE

	Fund ¹
March 2021	-0.90%
YTD	3.00%
1Y	-
3Y	-
5Y	-
Since Inception*	10.72%
2020	-
2019	-
2018	-

*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 26.03.2021

KEY METRICS

	Fund ¹
Annualised Volatility %	5.29
Sharpe Ratio	2.89
Max Drawdown %	-2.28
² Beta Equities	0.11
² Correlation with Equities	0.33

	Fund ¹
Size, in M USD	91
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	35.5%
Top 10 Short %	-19.2%

Source: UBP; data as at 26.03.2021

¹ Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

² Compared to the MSCI Japan in JPY

PERFORMANCE CONTRIBUTION

BY SECTOR

	MTD	YTD
Automotive	-0.1%	-0.5%
Chemicals	0.1%	1.0%
Consumer	-0.5%	1.1%
Electronics	0.3%	1.2%
Financials	-0.4%	-0.7%
Healthcare	-0.3%	-0.4%
Machinery	0.3%	0.0%
Materials	-0.1%	0.9%
Real Estate	0.6%	-0.4%
Staples	-0.4%	-0.7%
Tech & Media	-0.2%	1.8%
Transport	-0.1%	0.2%
Utilities	-0.1%	0.3%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	-0.7%
Dividends & other	-0.1%	0.5%
Total	-1.0%	3.5%

Source: UBP; data as at 26.03.2021

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Performance contribution figures are shown gross of fees.

BY BOOK

	MTD	YTD
Long	3.8%	11.0%
Short	-4.7%	-7.4%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	-0.7%
Dividends & other	-0.1%	0.5%
Total	-1.0%	3.5%

BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	0.0%	0.0%
>= 1 bn, < 5 bn	-2.4%	-1.0%
>= 5 bn	1.6%	4.6%
T Bills and T Notes	0.0%	0.0%
Cash	0.0%	-0.7%
Dividends & other	-0.1%	0.5%
Total	-1.0%	3.5%

TOP POSITIONS

Top 5 Long Positions

Investment name	Sector	% NAV
HITACHI LTD	Electronics	3.9%
ASAHI GROUP HOLDINGS LTD	Staples	3.6%
IDEMITSU KOSAN LTD	Materials	3.6%
BRIDGESTONE CORP	Automotive	3.6%
Short A	Chemicals	3.5%
Total		18.2%

Source: UBP; data as at 26.03.2021

Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Transport	-2.0%
Short 2	Healthcare	-2.0%
Short 3	Electronics	-2.0%
Short 4	Materials	-2.0%
Short 5	Consumer	-2.0%
Total		-10.0%

Source: UBP; data as at 26.03.2021

MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
DMG MORI LTD	Long	Machinery	3.5%	0.4%
OBAYASHI CORP	Long	Real Estate	3.4%	0.4%
ASAHI KASEI CORP	Long	Chemicals	3.5%	0.4%
SERIA LTD	Long	Consumer	3.4%	0.4%
Short 1	Short	Tech & Media	-1.4%	0.3%

MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
HIS LTD	Long	Consumer	2.7%	-0.5%
Short A	Short	Transport	-2.0%	-0.4%
Short B	Short	Financials	-1.8%	-0.3%
Short C	Short	Financials	-1.8%	-0.3%
Short E	Short	Healthcare	-2.0%	-0.3%

Source: UBP; data as at 26.03.2021

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*Performance contribution figures are shown gross of fees.

PORTFOLIO EXPOSURES

◆ LONG/ SHORT EXPOSURE*

	Long	Short	Net	Gross
Current Month-End	98.0%	-99.3%	-1.3%	197.4%

* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 26.03.2021

GENERAL INFORMATION

Name	U ACCESS - Long / Short Japan Corporate Governance	Applicable Management fee ¹	AEPC USD: 0.75% IEPC USD: 0.75%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee (Early Bird share class)	10% Performance Fee with HWM ² , no hurdle
Base Currency	USD	Registered Countries ³	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG,
Hedged Share Classes	CHF, EUR, GBP, JPY	ISIN	AEPC USD: LU2187689620 IEPC USD: LU2187691956
Cut-off time	13:00 (LU time)	Bloomberg Ticker	IEPC USD: UJCGIEU LX
Inception date	14/07/2020	Investment Manager	Union Bancaire Privée, UBP SA
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Weekly	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

² High Water-Mark is the highest peak in value that the investment fund has reached.

³ We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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