

# U ACCESS - BEST SELECTION CHINA A

Monthly Institutional Factsheet | 30.04.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN LU1223210961 (APC - Share CNH) NAV: 672.94 CNH

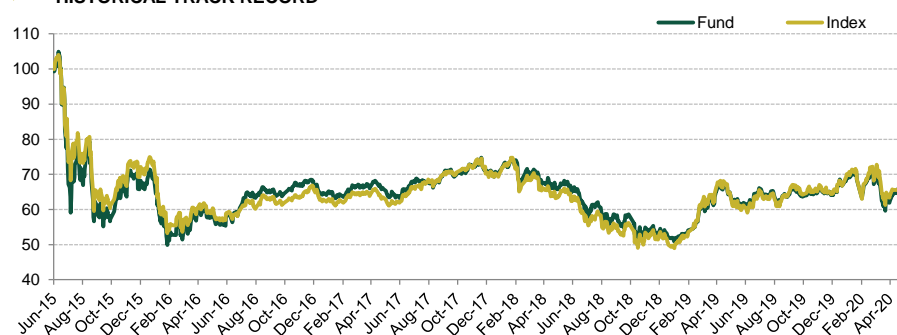
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
April 2020	8.49%	3.26%
YTD	-1.18%	-5.13%
1Y	3.60%	1.08%
3Y	2.25%	3.45%
5Y	-	-
Since inception*	-32.71%	-34.44%
2019	31.29%	39.38%
2018	-26.68%	-29.30%
2017	9.62%	12.43%

\*Inception date : 02.06.2015

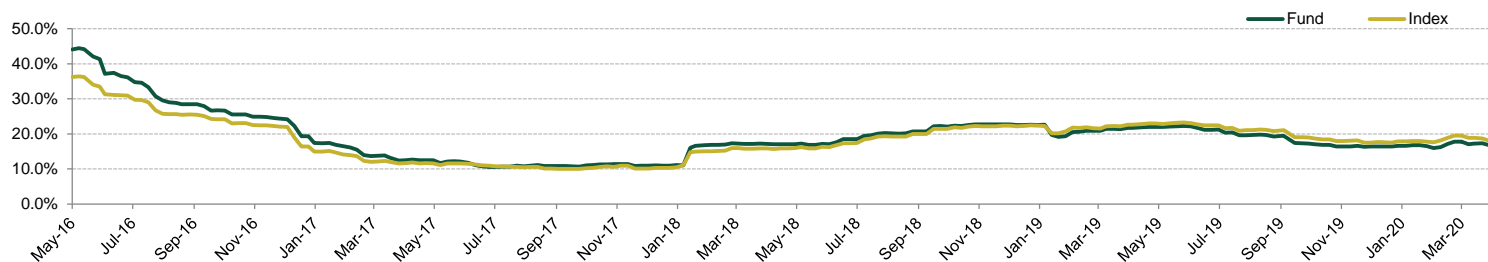
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	25.26	22.71	Sharpe Ratio	-
Annualised Tracking Error %	7.24	-	Information Ratio	-
Beta	1.07	-	Jensen's Alpha %	-
Max Drawdown %	-50.85	-52.23	Active Share	72.14
Drawdown begins at	12.06.2015	12.06.2015	Dividend Yield %	2.92
Period to recover (number of weeks)	≥ 221	≥ 69	AUM (CNH Mn)	101.77

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

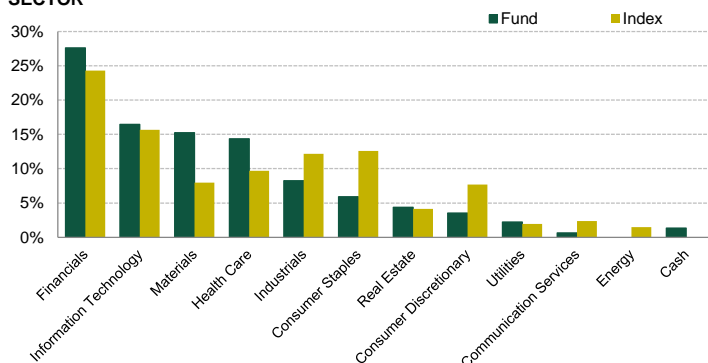
Source: UBP; data as at 30.04.2020

<sup>1</sup> Based on U Access - Best Selection China A APC-Share net of fees, CNH, ISIN: LU1223210961

<sup>2</sup> The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

### SECTOR



Source: UBP; data as at 30.04.2020

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
CHINA MERCHT BK -A-	8.68%	2.71%	China	Financials
SD SINOCERA -A-	6.84%	0.09%	China	Materials
BEIJ ORIENT YWT-A-	6.36%	0.21%	China	Materials
SZ JUFEI OPTO -A-	6.28%		China	Information Technology
IND & COMM BK -A-	4.31%	0.57%	China	Financials
BANK OF CHINA -A-	3.95%	0.25%	China	Financials
KWEICHOW MOUTAI -A-	3.11%	3.79%	China	Consumer Staples
POLY REAL ESTATE-A-	2.68%	0.73%	China	Real Estate
PING AN INSURANCE -A-	2.64%	4.39%	China	Financials
CITIC SECURITIES-A-	2.54%	1.19%	China	Financials
<b>Total</b>	<b>47.4%</b>	<b>13.9%</b>		

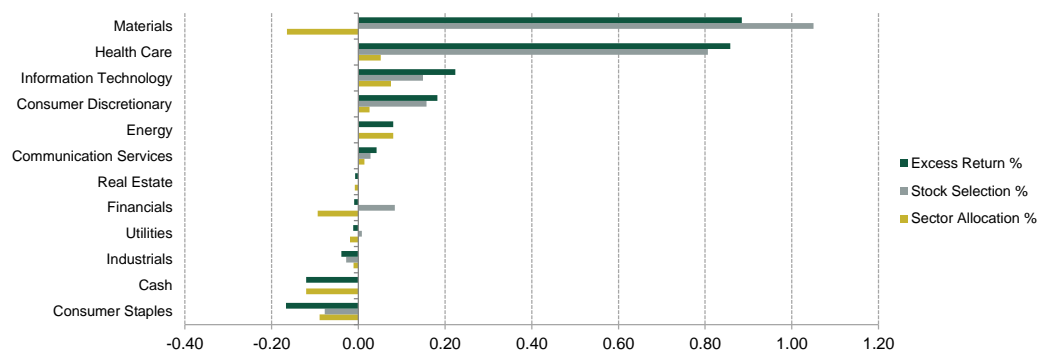
Source: UBP; data as at 30.04.2020

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## PERFORMANCE ATTRIBUTION

### SECTOR PERFORMANCE ATTRIBUTION

Period	31/03/2020 - 30/04/2020
Net Return %	8.49
Index Return %	3.26
Excess Return %	5.23
Allocation %	-0.26
Selection %	2.18
Currency %	0.00
Residual %	0.00
Others %	3.32



Source: UBP; data as at 30.04.2020

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
SZ JUFEI OPTO -A-	6.35%		13.63%	0.84%	0.41%	China	Information Technology
BEIJ ORIENT YWT-A-	6.32%	0.21%	13.74%	0.85%	0.41%	China	Materials
XI'AN LONGI -A-	2.21%	0.42%	24.25%	0.51%	0.30%	China	Information Technology
SD SINOCERA -A-	6.73%	0.09%	10.97%	0.72%	0.28%	China	Materials
WALVAX BIOTECH -A-	1.44%	0.25%	28.05%	0.37%	0.24%	China	Health Care

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
BANK OF CHINA -A-	4.11%	0.26%	0.17%	0.01%	-0.26%	China	Financials
IND & COMM BK -A-	4.43%	0.58%	0.56%	0.02%	-0.25%	China	Financials
WULIANGYE YIBIN -A-	0.00%	1.38%	0.44%	0.00%	-0.14%	China	Consumer Staples
SUNWODA ELEC -A-	1.47%	0.09%	-2.53%	-0.04%	-0.14%	China	Industrials
GEMDALE CORP -A-	1.09%	0.17%	-5.19%	-0.06%	-0.12%	China	Real Estate

Source: UBP; data as at 30.04.2020

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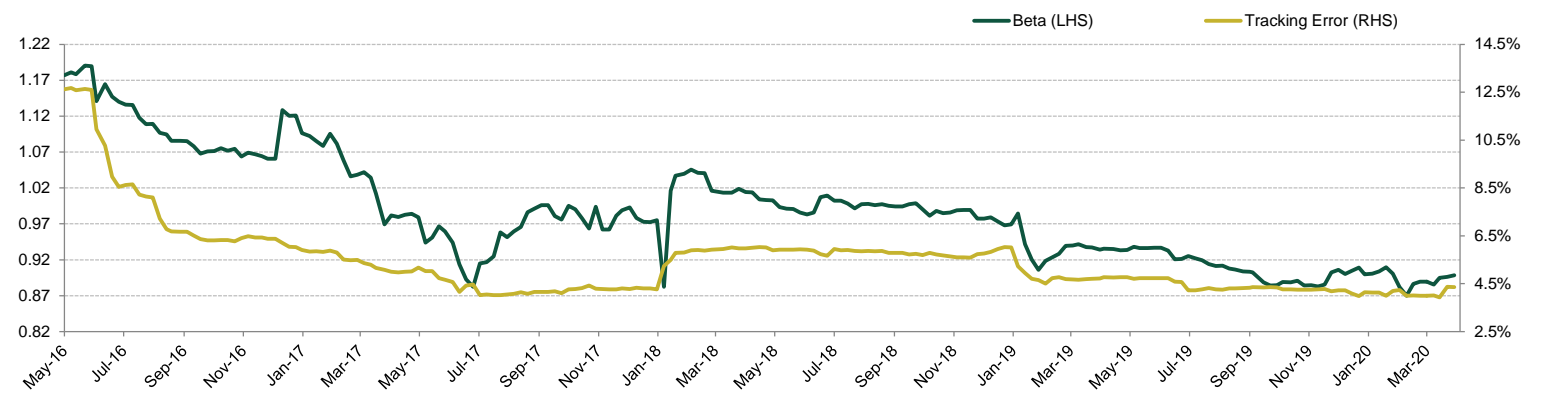
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19
Top 10 holdings weight	47.4%	52.5%	46.7%	43.4%	41.6%	34.2%	#N/A
Number of holdings	64	57	76	196	156	260	#N/A
Tracking Error (1 year)	4.4%	4.0%	4.2%	4.1%	4.2%	4.3%	4.3%
Beta (1 year)	0.90	0.89	0.89	0.90	0.91	0.89	0.89
Large Caps (> CNH 5 billion)	100.0%	100.0%	95.5%	100.0%	100.0%	99.1%	#N/A
Mid Caps (CNH 1.5-5 billion)	0.0%	0.0%	4.5%	0.0%	0.0%	0.9%	#N/A
Small Caps (< CNH 1.5 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	#N/A

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.04.2020

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - Best Selection China A	<b>Applicable Management fee<sup>1</sup></b>	APC USD: 1.50% IPC USD: 1.00% UPC USD: 1.00%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	20% above MSCI China A NR (applicable only to P-shares)
<b>Base Currency</b>	CNH	<b>Registered Countries<sup>2</sup></b>	CH, FI, FR, LU, NL, NO, SE, UK, SG
<b>Other Currency Share Classes</b>	USD, EUR, CHF, GBP, SGD, JPY, HKD (unhedged) and USD, EUR (hedged)	<b>ISIN</b>	APC CNH: LU1223211266 IPC CNH: LU1223212157 UPC CNH: LU1223213049
<b>Cut-off time</b>	12:00 (LU time)	<b>Bloomberg Ticker</b>	APC CNH: UABAPCC LX
<b>Inception date</b>	02/06/2015*	<b>Investment Manager</b>	Union Bancaire Gestion Institutionnelle (France) SAS
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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\* Inception date corresponds to when the fund was launched.

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