



For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws
Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): **Article 8**

UBAM - 30 GLOBAL LEADERS EQUITY

Investing in superior quality companies – beating the fade

The fund invests in a basically equally-weighted portfolio of 30 leading global companies. These companies must have a dominant business franchise, strong historical returns on investment, and visibility on the strength of future earnings and cash flows. The fund adopts a pure bottom-up approach with a risk control overlay and aims to outperform the broader equity market over the economic cycle.

Key points

- *Investing in global leaders with robust and stable CFROI®, and untapped growth opportunities*
- *High-conviction, concentrated portfolio with low turnover*
- *Access to high-quality companies with significant barriers to entry*
- *Aiming for lower carbon footprint and higher corporate sustainability than the benchmark and a universe exclusion rate of at least 20% based on ESG criteria*
- *Experienced team of four portfolio managers and analysts*
- *Strong track record in different market conditions (launched in 2010 as an equity basket and in 2013 as a UBAM fund)*
- *Awarded the French Label ISR for responsible investing in Q4 2019**
- *Awarded the Belgian “Towards Sustainability” label in Q1 2021**



Investment case

Active investing in global leaders is based on the ability to identify companies that have the strongest brand, product and positioning, which enables them to build high and sustainable entry barriers. This, in turn, will help companies beat the conventional expectations of eroding returns as a result of rising competition.

“Global leaders” are companies able to extend their cash-flow life cycle, or “beat the fade”, i.e. maintain high and stable cash flow return on investment (CFROI®). Shares of these global leaders have historically outperformed stock markets over the medium and long term as they are able to surprise the market by maintaining a positive spread between their CFROI® and their cost of capital (CoC).

Fund concept

The fund is a concentrated portfolio of 30 large-cap global stocks. It seeks to invest in companies that hold leading positions in their particular business fields, that deliver high and stable returns on invested capital, and that have exposure to growth opportunities.

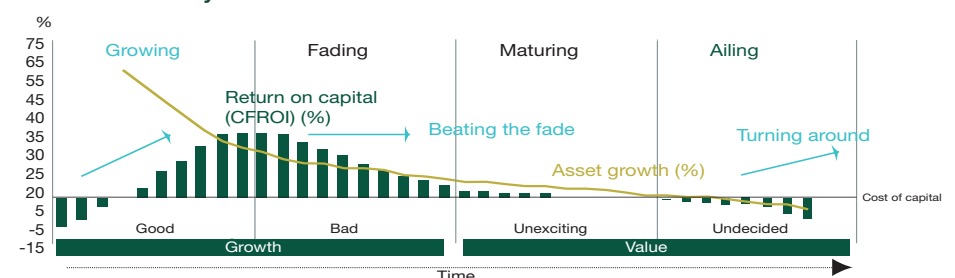
The fund managers invest according to a pure, bottom-up approach, with sector and country allocation applied as a means of risk control. The typical investment horizon is 3 to 5 years, which translates into a relatively low portfolio turnover.

The focus on quality companies with superior cash-flow generation profiles has historically led the strategy to outperform in volatile market environments while also participating well in upward trending markets.

ESG criteria are integrated throughout the investment process which includes norms-based screening, proxy voting and engagement.

The 30 Global Leaders Equity strategy aims to beat its benchmark on two sustainability indicators at all times, namely carbon footprint and corporate sustainability. It also applies a minimum 20% reduction rate on its investment universe resulting from the application of ESG exclusion criteria.

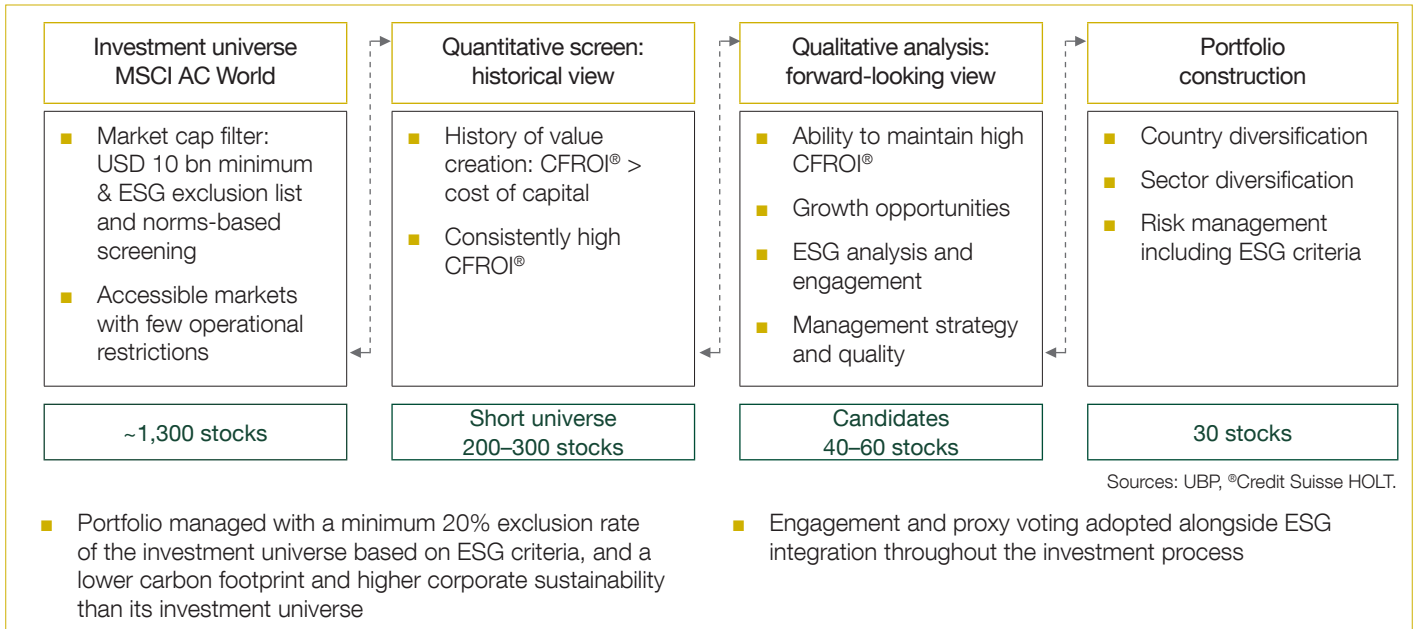
The CFROI® life cycle



*Past performance is not indicative of future results.

Sources: UBP, ©Credit Suisse HOLT. Past performance is not indicative of future results

Investment process



Investment team

- The team of four dedicated portfolio managers combines over 50 years of experience in financial markets and makes full use of UBP's global research resources of over 40 investment professionals.
- The fund is managed by Martin Moeller, Co-Head of UBP's Swiss & Global Equity team based in Geneva, and Fares Benouari, Senior Portfolio Manager.

Investment guidelines*

- Concentrated unconstrained portfolio of 30 stocks
- Equal initial weighting, rebalancing when necessary
- Beta range: 0.75–1.25, typically below 1
- Maximum tracking error: 9%, typically 4–6%
- Benchmark: MSCI AC World Net Return USD

General information

Name	UBAM - 30 Global Leaders Equity	
Legal form	Sub-fund of UBAM, Luxembourg-domiciled SICAV, UCITS	
Base currency	USD	
Currency-hedged share classes	CHF, EUR, GBP, SEK, USD	
Cut-off time	13:00 (LU time)	
Inception date ¹	17.01.2013	
Minimum investment	None	
Liquidity	Daily	
Applicable management fee ²	AC USD: 1.50% IC USD: 1.00% UC USD: 0.75%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
Performance fee ³	10% above MSCI AC World Net Return (applicable only to P shares)	
Registered countries ⁴	AE, AT, CH, CL, DE, IS, IT, KR, LU, SG, TW, UK	
ISIN	AC USD: LU0943495910 IC USD: LU0878192136 UC USD: LU1451287228	APC USD: LU0943496215 IPC USD: LU0878193530 UPC USD: LU1451288036

*All portfolio exposures indicated are as measured at the time of investment, unless otherwise specified. While UBP generally expects to adhere to those exposures under normal market conditions, they are targets and not investment restrictions. UBP may amend them at any time and in any manner which it believes is consistent with its overall investment objective in response to market conditions or other factors without notice to investors.

SRRI



The SRRI (Synthetic Risk and Reward Indicator) relates to the IC USD share class LU0878192136 as of 24.06.2022 and may differ for other share classes of the same fund.

This indicator represents the fund's annual historical volatility. The level assigned reflects the risk/return profile: 1: lowest; 2: low; 3: limited; 4: average/moderate; 5: high; 6: very high; 7: highest.

Historical data such as that used to calculate the SRRI cannot be considered a reliable indication of the fund's future risk profile. The risk category associated with the fund is not guaranteed and may change over time.

Bloomberg ticker	AC USD: UBGLAUS LX	IC USD: UBGLIUA LX
Investment manager	Union Bancaire Privée, UBP SA	
Depository bank	BNP Paribas SA, Luxembourg Branch	
Administrator	CACEIS Bank, Luxembourg Branch	

¹The inception date is the date on which the Luxembourg fund was launched. The strategy was launched on 04.05.2010 as a certificate.

²Only the main share classes are mentioned. Available share classes include A: Standard; I: Institutional; U: No entitlement to retrocessions / RDR-compliant; C: Capitalisation; P: Performance-fee. Others are available.

³A performance fee in reference to the MSCI AC World Net Return Index (the "Benchmark") is applied to some share classes. The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

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