

UBAM (CH) - HIGH GRADE CHF INCOME PLUS

Monthly Institutional Factsheet | 30.06.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws.

PERFORMANCE & KEY METRICS

ISIN : CH0521629045 (I+D - Share CHF)

NAV : 101.30 CHF

PERFORMANCE

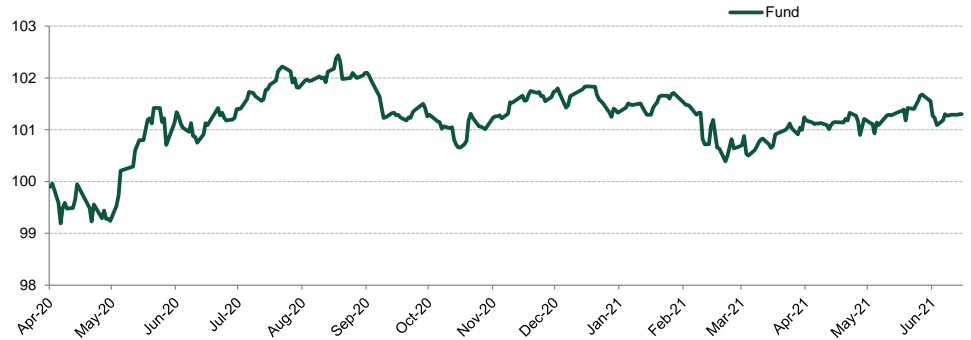
	Fund
June 2021	-0.05%
YTD	-0.53%
1Y	0.17%
3Y	-
5Y	-
Since inception*	1.30%
2020	-
2019	-
2018	-

*Inception date : 15.04.2020

I+D-Share class (CH0521629045, UBHGPCI SW), net of fees

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.06.2021

KEY METRICS

	Fund
Yield*, in %	1.4
Modified duration, in years	2.1
Credit spread duration, in years	3.9
US IG CDS credit exposure, in %	31.7
US HY CDS credit exposure, in %	9.6
European Senior Financials CDS credit exposure, in %	12.6
European IG CDS credit exposure, in %	20.7
European HY CDS credit exposure, in %	4.9
Total credit exposure, in %	79.5
High yield exposure, in %	14.5
Investment Grade Bond, in %	0.0
Size, in M CHF	92.5
Volatility (260 days), in %	n.a.

*Spread + 12-month expected roll-down + Interest rate yield.

Source: Bloomberg, UBP; data as at 30.06.2021

MARKET VALUATION

CARRY AND ROLL-DOWN IN CHF

	Interest rate carry & roll-down	Credit carry & roll-down	Currency hedging	Cash in CHF	Repo	Total carry & roll-down in CHF
EUR IG via derivatives	-0.3	1.0	-	-0.8	0.7	0.6
USD IG credit via derivatives	1.6	1.0	-	-0.8	-0.1	1.7
USD IG bond hedged to CHF	1.5	1.0	-1.0	-	-	1.4
EUR IG bond hedged to CHF	-0.4	1.1	-0.2	-	-	0.5
IG Credit in CHF via bonds	-0.3	0.3	-	-	-	0.0

Source: UBP; data as at 30.06.2021

PERFORMANCE CONTRIBUTION*

Period	Total return before fees	Investment Grade	High yield	Duration/Cash/Other
MTD	-3	15	11	-29
YTD	-41	60	44	-145

Source: UBP; data as at 30.06.2021

*in bps

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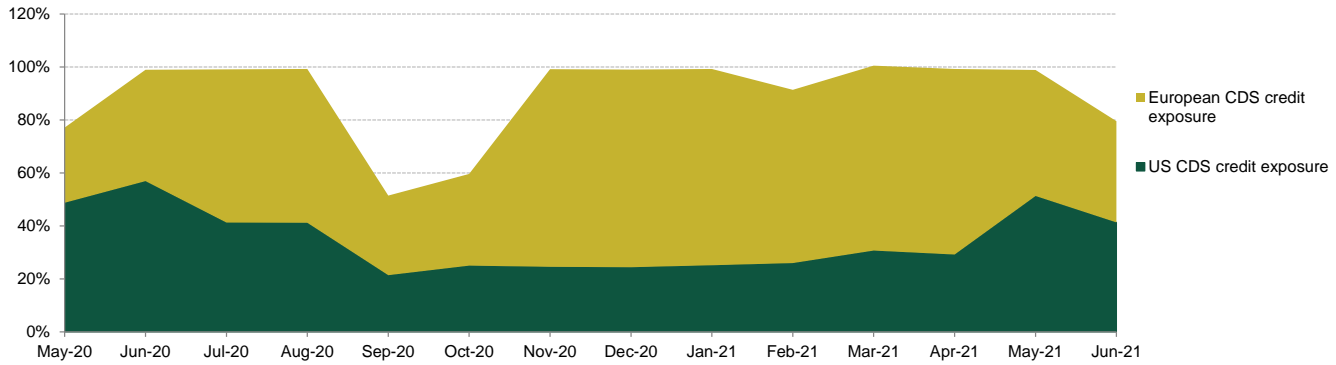
HISTORICAL ANALYSIS

PORTFOLIO DATA

	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20
Yield	1.4	2.1	1.9	2.1	1.4	1.6	1.2
Modified duration	2.1	3.2	2.8	2.9	1.0	4.3	3.4
Credit spread duration	3.9	4.9	5.0	5.1	4.3	4.8	4.9
Average rating	BBB	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
US CDS credit exposure	41.3	51.3	29.2	30.7	26.0	25.2	24.4
European CDS credit exposure	38.2	47.6	70.0	69.8	65.4	74.1	74.6
High yield exposure, in %	14.5	14.1	14.5	14.6	14.5	14.5	14.5
US interest rate exposure	2.5	3.6	2.7	2.9	2.1	4.3	3.4
Europe interest rate exposure	-0.4	-0.4	0.0	0.0	-1.1	0.0	0.0

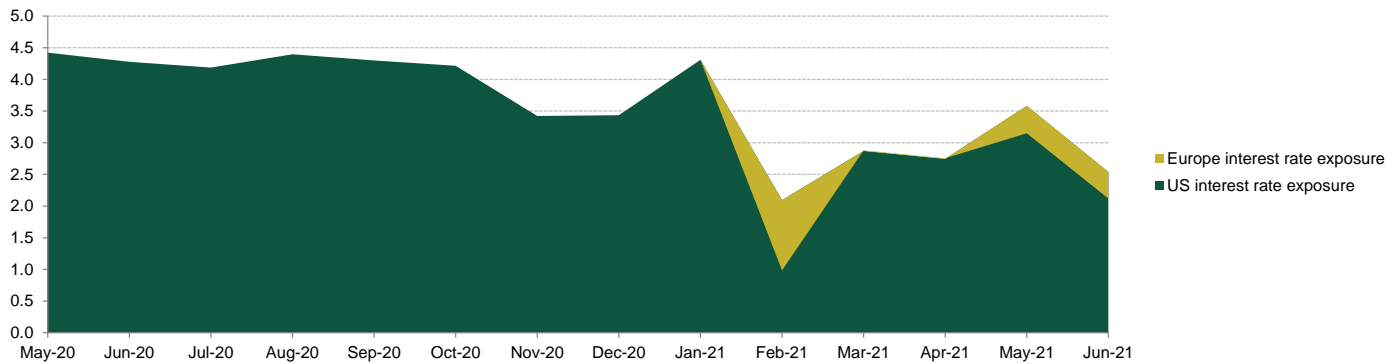
Source: UBP; data as at 30.06.2021

CREDIT EXPOSURE



Source: UBP; data as at 30.06.2021

INTEREST RATE EXPOSURE



Source: UBP; data as at 30.06.2021

GENERAL INFORMATION

Name	UBAM (CH) - High Grade CHF Income Plus	Applicable Management fee¹	AD CHF: 0.50% ID CHF: 0.35% UD CHF: 0.35%
Legal form	Sub-Fund of UBAM (CH) Swiss Contractual Fund	Registered Countries²	CH,
Base Currency	CHF	ISIN	AD CHF: CH0521629011 ID CHF: CH0521629037 UD CHF: CH0521629060
Other Currency Share Classes	-	Bloomberg Ticker	I+D CHF: UBHGPCI SW
Cut-off time	12:00 (CH time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	15/04/2020	Depository Bank	Banque Cantonale Vaudoise
Minimum Investment	1 share	Administrator	Gerifonds SA
Liquidity	Daily		

¹ Only distribution shares classes are available. I: Institutional share class. U: RDR compliant share class. D: Distribution share class

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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