

# U ACCESS - BEST SELECTION CHINA A

Monthly Institutional Factsheet | 30.09.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU1223210961 (APC - Share CNH)

NAV: 863.83 CNH

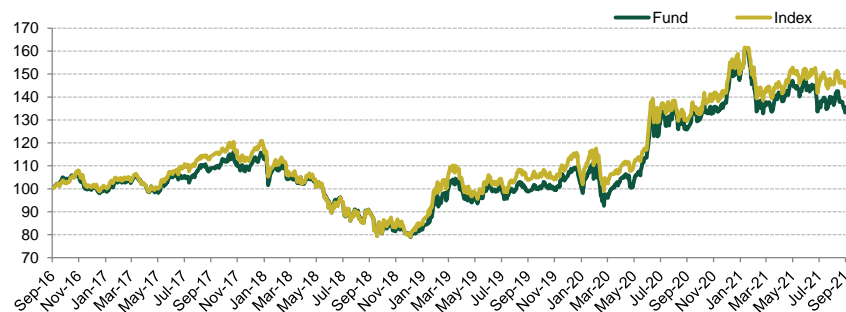
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
September 2021	-3.79%	0.07%
YTD	-5.24%	-0.07%
1Y	6.46%	12.43%
3Y	47.32%	60.63%
5Y	34.02%	45.81%
Since inception*	-13.62%	-9.80%
2020	33.86%	30.62%
2019	31.29%	39.38%
2018	-26.68%	-29.30%

\*Inception date : 02.06.2015

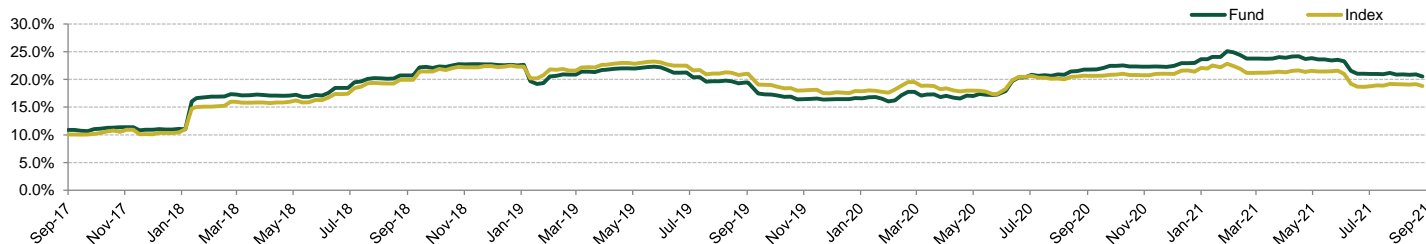
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### 5-YEAR TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	19.04	18.54	Sharpe Ratio	0.17 / 0.26
Annualised Tracking Error %	5.11	-	Information Ratio	-0.15 / -
Beta	0.99	-	Jensen's Alpha %	-1.44 / -
Max Drawdown %	-30.31	-33.57	Active Share	67.40 / -
Drawdown begins at	26.01.2018	26.01.2018	Dividend Yield %	1.55 / -
Period to recover (number of weeks)	78	79	AUM (CNH Mn)	240.70 / -

\*\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

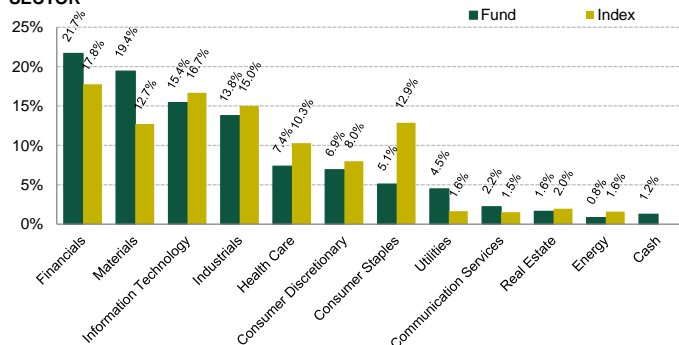
Source: UBP; data as at 30.09.2021

<sup>1</sup> Based on U Access - Best Selection China A APC-Share net of fees, CNH, ISIN: LU1223210961

<sup>2</sup> The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

### SECTOR



Source: UBP; data as at 30.09.2021

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
CHINA MERCHT BK -A-	9.68%	2.66%	China	Financials
INDUSTRIAL BANK -A-	2.18%	1.13%	China	Financials
RT TECH-A RG	2.09%	0.07%	China	Information Technology
BANK OF NINGBO -A-	2.04%	0.41%	China	Financials
KWEICHOW MOUTAI -A-	1.97%	3.92%	China	Consumer Staples
BANK OF NANJING -A-	1.49%	0.19%	China	Financials
WUXI APPTec-A RG	1.45%	1.17%	China	Health Care
CN YANGTZE POWER-A-	1.37%	0.64%	China	Utilities
PING AN BANK CO -A-	1.31%	0.59%	China	Financials
CHINA RAILWAY -A-	1.28%	0.21%	China	Industrials
<b>Total</b>	<b>24.9%</b>	<b>11.0%</b>		

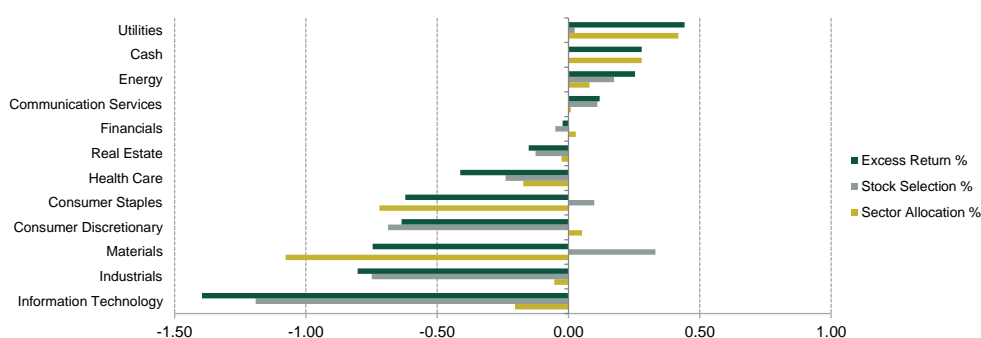
Source: UBP; data as at 30.09.2021

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## PERFORMANCE ATTRIBUTION

### SECTOR PERFORMANCE ATTRIBUTION

Period	31/08/2021 - 30/09/2021
Net Return %	-3.79
Index Return %	0.07
Excess Return %	-3.86
Allocation %	-1.39
Selection %	-2.31
Currency %	0.00
Residual %	0.00
Others %	-0.17



Source: UBP; data as at 30.09.2021

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
PINGDINSHAN TIAN-A-	0.40%		22.27%	0.29%	0.26%	China	Energy
SICHUAN CHUANTOU-A-	0.93%	0.06%	24.50%	0.20%	0.19%	China	Utilities
CHINA MERCHT BK -A-	9.50%	2.68%	2.99%	0.27%	0.18%	China	Financials
SC TIANQI LITHI -A-		0.46%			0.15%	China	Materials
ZJ CENTURY HUAT -A-	1.11%	0.09%	14.44%	0.14%	0.13%	China	Communication Services

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
RT TECH-A RG	2.17%	0.08%	-29.48%	-0.79%	-0.81%	China	Information Technology
TANGSHANG SANYOU-A-	1.35%	0.07%	-23.31%	-0.33%	-0.30%	China	Materials
KWEICHOW MOUTAI -A-	1.75%	3.55%	17.13%	0.30%	-0.28%	China	Consumer Staples
YUNNAN TIN -A-	1.07%	0.09%	-22.49%	-0.26%	-0.24%	China	Materials
JOIN IN -A-	0.96%	0.24%	-20.73%	-0.22%	-0.17%	China	Information Technology

Source: UBP; data as at 30.09.2021

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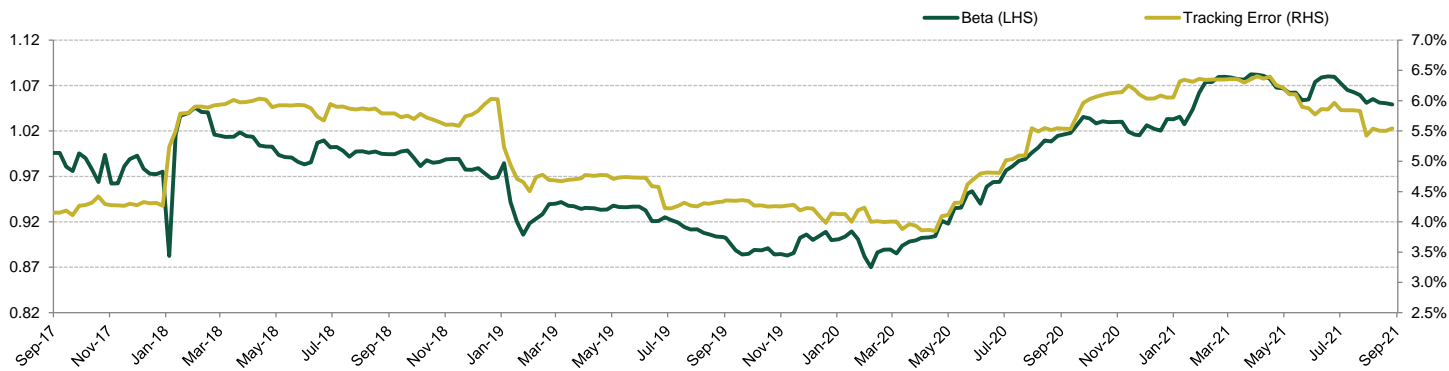
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Sep-21	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21
Top 10 holdings weight	24.9%	27.9%	21.5%	27.0%	29.0%	27.4%	25.9%
Number of holdings	219	175	221	172	194	202	207
Tracking Error (1 year)	5.5%	5.4%	5.8%	5.9%	6.2%	6.4%	6.3%
Beta (1 year)	1.05	1.05	1.08	1.06	1.07	1.09	1.08
Large Caps (> CNH 5 billion)	100.0%	100.0%	99.9%	99.8%	100.0%	100.0%	100.0%
Mid Caps (CNH 1.5-5 billion)	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
Small Caps (< CNH 1.5 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.09.2021

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - Best Selection China A	<b>Applicable Management fee<sup>1</sup></b>	APC USD: 1.50% IPC USD: 1.00% UPC USD: 1.00%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	20% above MSCI China A NR (applicable only to P-shares)
<b>Base Currency</b>	CNH	<b>Registered Countries<sup>2</sup></b>	CH, FI, LU, NL, NO, SE, UK, SG,
<b>Other Currency Share Classes</b>	USD, EUR, CHF, GBP, SGD, JPY, HKD (unhedged) and USD, EUR (hedged)	<b>ISIN</b>	APC CNH: LU1223210961 IPC CNH: LU1223211852 UPC CNH: LU1223213049
<b>Cut-off time</b>	12:00 (LU time)	<b>Bloomberg Ticker</b>	APC CNH:
<b>Inception date</b>	02/06/2015*	<b>Investment Manager</b>	Union Bancaire Gestion Institutionnelle (France) SAS
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

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\* Inception date corresponds to when the fund was launched.

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