

UBP Asset Management (Europe) S.A.

287-289, Route d'Arlon, L-1150 Luxembourg

R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

UBAM - EUROPE EQUITY DIVIDEND+

Luxembourg, February 28, 2019

Dear shareholders,

UBP Asset Management (Europe) S.A., with the consent of the Board of Directors of UBAM informs you of the decision relating to UBAM - Europe Equity Dividend+ (hereinafter the "Sub-Fund"), namely:

Following the BREXIT, the current investment policy which reads as follows :

This sub-fund invests its net assets in equities, issued, for at least 75% of the net assets, by companies having their registered office, in the European Union and/or in the European Economic Area (excluding Liechtenstein) and, on an ancillary basis, up to 25%, in warrants on transferable securities, convertible bonds or bonds with warrants on transferable securities, bonds and other debt securities and money market instruments.

This sub-fund focuses primarily on companies offering an attractive dividend return.

In addition, the sub-fund will use derivative instruments, including stock options and stock index options, (i.e. covered calls strategy or puts selling) for effective management as well as for hedging purposes. The use of these derivative instruments will aim to increase distributable income and reduce portfolio volatility of the sub-fund

Is amended to read as follows :

This sub-fund invests its net assets in equities, issued, for at least 75% of the net assets, by companies having their registered office, in the European Union, **in the United Kingdom** and/or in the European Economic Area (excluding Liechtenstein) and, on an ancillary basis, up to 25%, in warrants on transferable securities, convertible bonds or bonds with warrants on transferable securities, bonds and other debt securities and money market instruments.

This sub-fund focuses primarily on companies offering an attractive dividend return.

In addition, the sub-fund will use derivative instruments, including stock options and stock index options, (i.e. covered calls strategy or puts selling) for effective management as well as for hedging purposes. The use of these derivative instruments will aim to increase distributable income and reduce portfolio volatility of the sub-fund

This change will take effect on March 30, 2019 and will allow the investment manager to maintain the current geographic allocation.

Shareholders of UBAM - EUROPE EQUITY DIVIDEND+ who do not agree with the aforementioned change affecting the Sub-Fund may request the redemption of their shares in the Sub-Fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.