

U ACCESS - DYNAMIC CHINA

Monthly Institutional Factsheet | 28.02.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN LU1898265324 (IC - Share USD) NAV: 95.93 USD

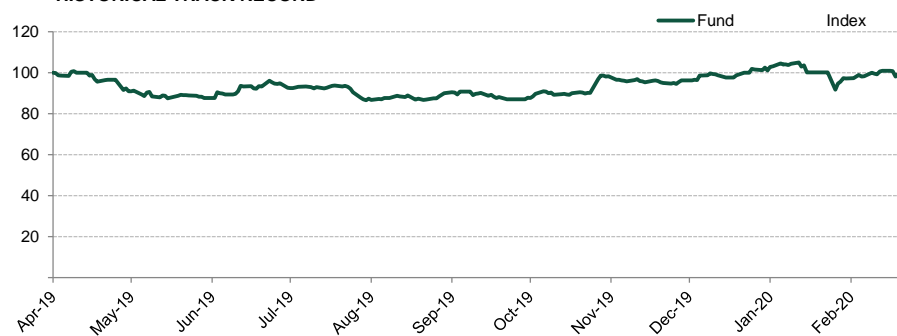
PERFORMANCE

	Fund ¹
February 2020	-4.22%
YTD	-4.08%
1Y	-
3Y	-
5Y	-
Since inception*	-4.07%
2019	-
2018	-
2017	-

*Inception date : 09.04.2019

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

KEY METRICS**

	Fund ¹
Annualised Volatility %	19.61
Annualised Tracking Error %	-
Beta	-
Max Drawdown %	-13.29
Drawdown begins at	19.04.2019
Period to recover (number of weeks)	21

	Fund ¹
Sharpe Ratio	-0.27
Information Ratio	-
Jensen's Alpha %	-
Active Share	49.13
Dividend Yield %	0.00
AUM (CNH Mn)	22.83

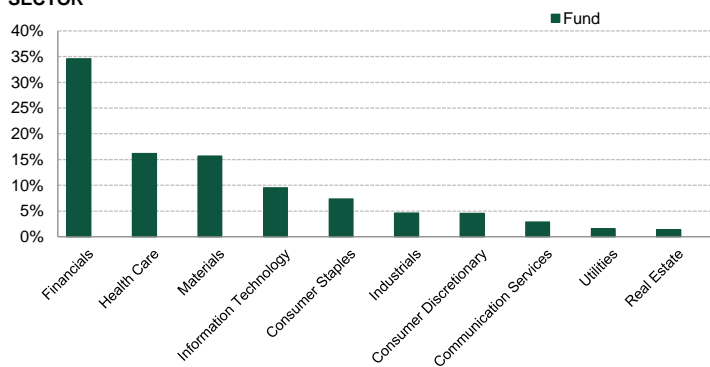
**Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 28.02.2020

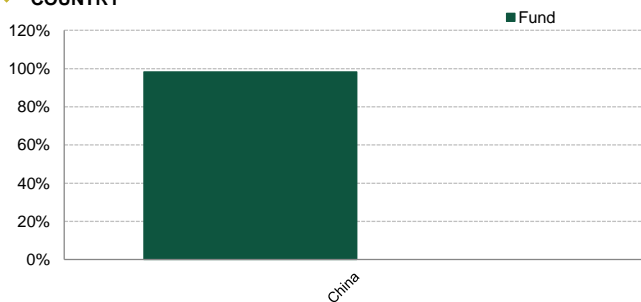
¹ Based on U Access - Dynamic China IC-Share net of fees, USD, ISIN: LU1898265324

PORTFOLIO BREAKDOWNS

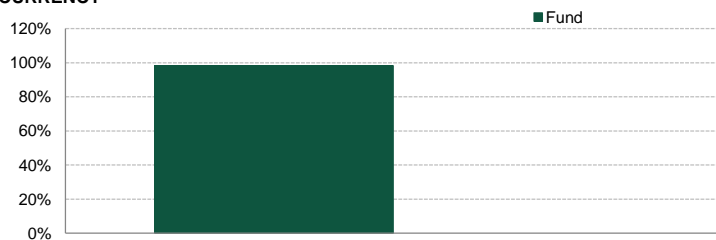
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 28.02.2020

TOP 10 HOLDINGS

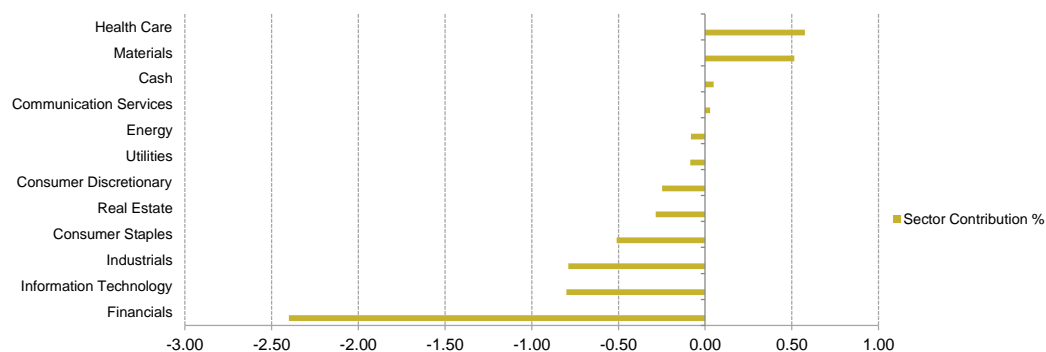
Name	Portfolio Weight (end)	Country	Sector
CHINA MERCHT BK -A-	8.45%	China	Financials
BEIJ ORIENT YWT-A-	5.82%	China	Materials
HENGRUI MEDIC -A-	5.19%	China	Health Care
PING AN INSURANCE -A-	5.07%	China	Financials
WANHUA CHEMICAL -A-	4.66%	China	Materials
XI'AN LONGI -A-	4.32%	China	Information Technology
SD SINOCERA -A-	3.71%	China	Materials
CITIC SECURITIES-A-	3.04%	China	Financials
IND & COMM BK -A-	3.00%	China	Financials
KWEICHOW MOUTAI -A-	2.78%	China	Consumer Staples
Total	46.0%		

Source: UBP; data as at 28.02.2020

PERFORMANCE CONTRIBUTION

SECTOR PERFORMANCE CONTRIBUTION

Period	31/01/2020 - 28/02/2020
Net Return %	-4.22



Source: UBP; data as at 28.02.2020

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TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
BEIJ ORIENT YWT-A-	4.07%	6.93%	0.61%	China	Materials
WINNING HEALTH -A-	0.50%	60.07%	0.24%	China	Health Care
SH KINETIC MEDI -A-	0.74%	33.11%	0.23%	China	Health Care
ANHUI CONCH -A-	1.26%	13.31%	0.19%	China	Materials
TCL CORP -A-	0.90%	15.21%	0.13%	China	Consumer Discretionary

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
CHINA MERCHT BK -A-	8.50%	-7.91%	-0.54%	China	Financials
PING AN INSURANCE -A-	4.81%	-7.84%	-0.46%	China	Financials
WANHUA CHEMICAL -A-	3.94%	-10.34%	-0.30%	China	Materials
MIDEA GROUP CO -A-	0.74%	-3.64%	-0.22%	China	Consumer Discretionary
IND & COMM BK -A-	3.02%	-8.18%	-0.20%	China	Financials

Source: UBP; data as at 28.02.2020

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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19	Sep-19	Aug-19
Top 10 holdings weight	36.2%	36.2%	36.1%	30.5%	30.9%	30.1%	33.0%
Number of holdings	188	188	222	227	235	313	236
Large caps (> CNH 5 billion)	84.7%	84.7%	80.0%	75.8%	84.9%	76.2%	77.4%
Mid caps (CNH 1.5- 5 billion)	12.9%	12.9%	16.7%	21.2%	11.8%	19.2%	20.3%
Mid caps (< CNH 1.5 billion)	2.4%	2.4%	3.3%	3.0%	3.4%	4.5%	2.4%

Source: UBP; data as at 28.02.2020

GENERAL INFORMATION

Name	U Access - Dynamic China	Applicable Management fee¹	AC USD: 1.75% IC USD: 1.25%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee	-
Base Currency	CNH	Registered Countries²	CH, LU, SG
Other Currency Share Classes	USD	ISIN	AC USD: LU1898263899 IC USD: LU1898265324 IHC USD: LU1898265753
Cut-off time	12:00 (LU time)	Bloomberg Ticker	IC USD: UACDCIC LX
Inception date	09/04/2019	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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