

# U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 30.09.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 114.44 USD

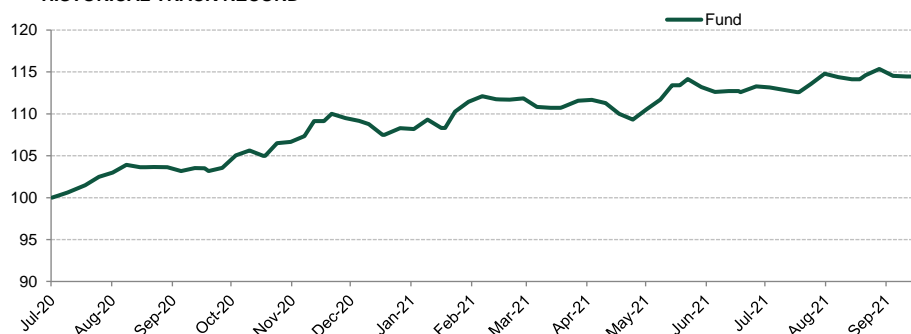
### PERFORMANCE

	Fund <sup>1</sup>
September 2021	0.29%
YTD	6.46%
1Y	10.56%
3Y	-
5Y	-
Since Inception*	14.44%
2020	-
2019	-
2018	-

\*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 30.09.2021

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility %	5.13
Sharpe Ratio	2.28
Max Drawdown %	-2.49
<sup>2</sup> Beta Equities	0.11
<sup>2</sup> Correlation with Equities	0.31

	Fund <sup>1</sup>
Size, in M USD	105
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	37.2%
Top 10 Short %	-19.4%

Source: UBP; data as at 30.09.2021

<sup>1</sup> Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

<sup>2</sup> Compared to the MSCI Japan in JPY

### PERFORMANCE CONTRIBUTION

#### BY SECTOR

	MTD	YTD
Automotive	0.1%	0.8%
Chemicals	0.2%	0.3%
Consumer	0.6%	3.1%
Electronics	0.0%	1.2%
Financials	0.0%	-0.1%
Healthcare	-0.1%	-0.1%
Machinery	-0.4%	0.0%
Materials	0.3%	0.8%
Real Estate	0.1%	-0.2%
Staples	-0.8%	-1.1%
Tech & Media	0.4%	3.9%
Transport	-0.1%	-1.8%
Utilities	0.2%	1.3%
T Bills and T Notes	0.0%	0.1%
Cash	0.0%	-1.1%
Dividends & other	-0.1%	0.7%
<b>Total</b>	<b>0.4%</b>	<b>7.9%</b>

#### BY BOOK

	MTD	YTD
Long	6.9%	14.1%
Short	-6.4%	-5.8%
T Bills and T Notes	0.0%	0.1%
Cash	0.0%	-1.1%
Dividends & other	-0.1%	0.7%
<b>Total</b>	<b>0.4%</b>	<b>7.9%</b>

#### BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	0.3%	0.2%
>= 1 bn, < 5 bn	-3.6%	-1.4%
>= 5 bn	3.7%	9.5%
T Bills and T Notes	0.0%	0.1%
Cash	0.0%	-1.1%
Dividends & other	-0.1%	0.7%
<b>Total</b>	<b>0.4%</b>	<b>7.9%</b>

Source: UBP; data as at 30.09.2021

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Performance contribution figures are shown gross of fees.

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Sector	% NAV
HITACHI LTD	Electronics	3.9%
BANDAI NAMCO HOLDINGS INC	Consumer	3.9%
M3 INC	Healthcare	3.8%
SONY GROUP CORP	Tech & Media	3.7%
PERSOL HOLDINGS LTD	Tech & Media	3.7%
<b>Total</b>		<b>19.1%</b>

Source: UBP; data as at 30.09.2021

### Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Machinery	-2.0%
Short 2	Tech & Media	-2.0%
Short 3	Consumer	-2.0%
Short 4	Electronics	-2.0%
Short 5	Transport	-2.0%
<b>Total</b>		<b>-10.1%</b>

Source: UBP; data as at 30.09.2021

## MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
BANDAI NAMCO HOLDINGS INC	Long	Consumer	3.9%	0.7%
TECHNOPRO HOLDINGS INC	Long	Tech & Media	3.5%	0.6%
M3 INC	Long	Healthcare	3.8%	0.6%
SONY GROUP CORP	Long	Tech & Media	3.7%	0.5%
PERSOL HOLDINGS LTD	Long	Tech & Media	3.7%	0.5%

### MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
Short A	Short	Tech & Media	-2.0%	-0.7%
Short B	Short	Electronics	-1.8%	-0.6%
Short C	Short	Healthcare	-1.7%	-0.4%
PIGEON CORP	Long	Staples	3.4%	-0.4%
Short D	Short	Chemicals	-1.8%	-0.3%

Source: UBP; data as at 30.09.2021

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURES

### ◆ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
Current Month-End	103.7%	-103.5%	0.2%	207.2%

\* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 30.09.2021

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - Long / Short Japan Corporate Governance	<b>Applicable Management fee</b> <sup>1</sup>	AEPC USD: 0.75% IEPC USD: 0.75%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee (Early Bird share class)</b>	10% Performance Fee with HWM <sup>2</sup> , no hurdle
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>3</sup>	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG,
<b>Hedged Share Classes</b>	CHF, EUR, GBP, JPY	<b>ISIN</b>	AEPC USD: LU2187689620 IEPC USD: LU2187691956
<b>Cut-off time</b>	13:00 (LU time) on Wednesday	<b>Bloomberg Ticker</b>	IEPC USD: UJCGIEU LX
<b>Inception date</b>	14/07/2020	<b>Investment Manager</b>	UBP Investments Co., Ltd.
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Weekly	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

<sup>2</sup> High Water-Mark is the highest peak in value that the investment fund has reached.

<sup>3</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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