

U ACCESS - BEST SELECTION CHINA A

Monthly Institutional Factsheet | 29.04.2022

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU1223210961 (APC - Share CNH)

NAV: 674.08 CNH

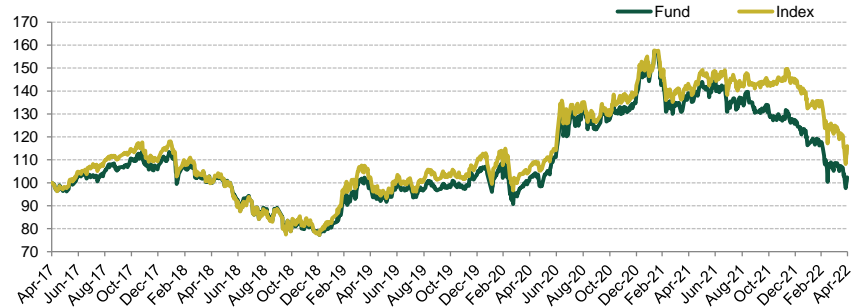
PERFORMANCE

	Fund ¹	Index ²
April 2022	-4.83%	-6.10%
YTD	-19.52%	-20.03%
1Y	-26.30%	-18.52%
3Y	3.78%	13.33%
5Y	2.42%	15.99%
Since inception*	-32.59%	-26.49%
2021	-8.12%	1.83%
2020	33.86%	30.62%
2019	31.29%	39.38%

*Inception date : 02.06.2015

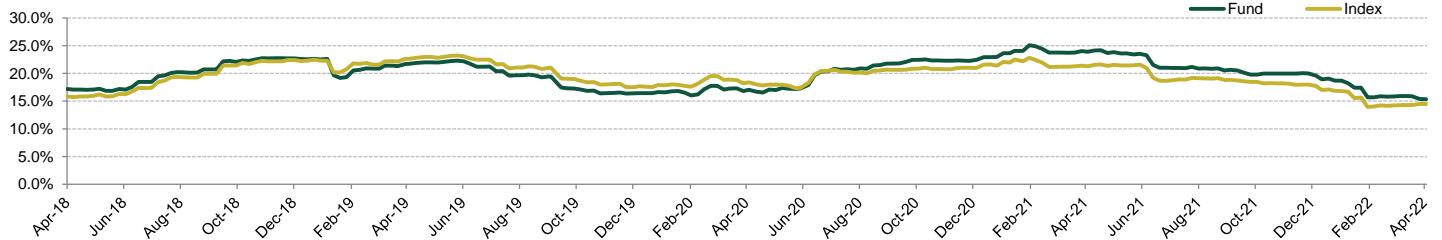
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²
Annualised Volatility %	19.33	18.74
Annualised Tracking Error %	5.38	-
Beta	0.99	-
Max Drawdown %	-34.93	-33.57
Drawdown begins at	10.02.2021	26.01.2018
Period to recover (number of weeks)	≥ 0	79

	Fund ¹	Index ²
Sharpe Ratio	-0.14	-0.01
Information Ratio	-0.47	-
Jensen's Alpha %	-2.52	-
Active Share	67.72	-
Dividend Yield %	2.7	-
AUM (CNH Mn)	145.36	-

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

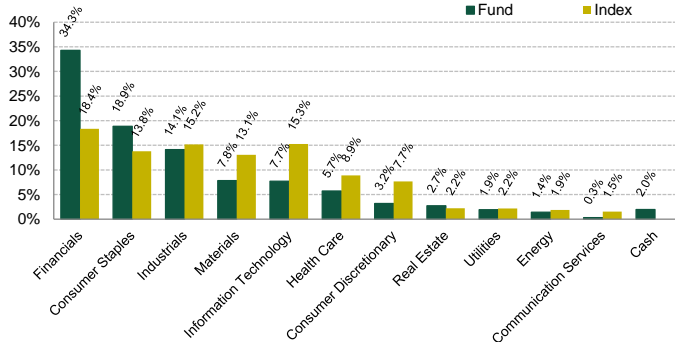
Source: UBP; data as at 29.04.2022

¹ Based on U Access - Best Selection China A APC-Share net of fees, CNH, ISIN: LU1223210961

² The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 29.04.2022

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
CHINA MERCHT BK -A-	7.54%	2.43%	China	Financials
KWEICHOW MOUTAI -A-	7.10%	4.52%	China	Consumer Staples
PING AN INSURANCE -A-	4.46%	1.90%	China	Financials
BANK OF NANJING -A-	3.56%	0.29%	China	Financials
POSTAL SAVINGS RG-A	2.28%	0.21%	China	Financials
INDUSTRIAL BANK -A-	2.22%	1.46%	China	Financials
BK OF CHENGDU-A RG	2.05%	0.09%	China	Financials
BK OF JIANGSU-A RG	2.01%	0.43%	China	Financials
CHINA CONSTRCT BK-A	1.98%	0.20%	China	Financials
JS CHANGSHU-A-	1.81%	0.09%	China	Financials
Total	35.0%	11.6%		

Source: UBP; data as at 29.04.2022

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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	31/03/2022 - 29/04/2022
Net Return %	-4.83
Index Return %	-6.10
Excess Return %	1.27
Allocation %	1.99
Selection %	-0.10
Currency %	0.00
Residual %	0.00
Others %	-0.63

Source: UBP; data as at 29.04.2022

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
BANK OF NANJING -A-	3.45%	0.27%	9.18%	0.27%	0.44%	China	Financials
BK OF CHENGDU-A RG	1.90%	0.08%	12.62%	0.23%	0.32%	China	Financials
KWEICHOW MOUTAI -A-	6.76%	4.24%	6.30%	0.44%	0.27%	China	Consumer Staples
CONTEMP AMPE-A RG	0.62%	2.27%	-19.51%	-0.13%	0.24%	China	Industrials
CHINA RAILWAY -A-	1.13%	0.22%	18.29%	0.19%	0.20%	China	Industrials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
CHINA MERCHT BK -A-	8.14%	2.60%	-14.06%	-1.21%	-0.46%	China	Financials
EAST MONEY INFO-A-	0.00%	0.95%	2.27%	0.01%	-0.14%	China	Financials
BYD CO LTD -A-	0.00%	0.92%	1.85%	0.00%	-0.11%	China	Consumer Discretionary
HUOLINHE OCI -A-	1.05%	0.04%	-15.11%	-0.16%	-0.09%	China	Energy
OLD-CELLAR -A-	0.15%	0.62%	14.19%	0.02%	-0.09%	China	Consumer Staples

Source: UBP; data as at 29.04.2022

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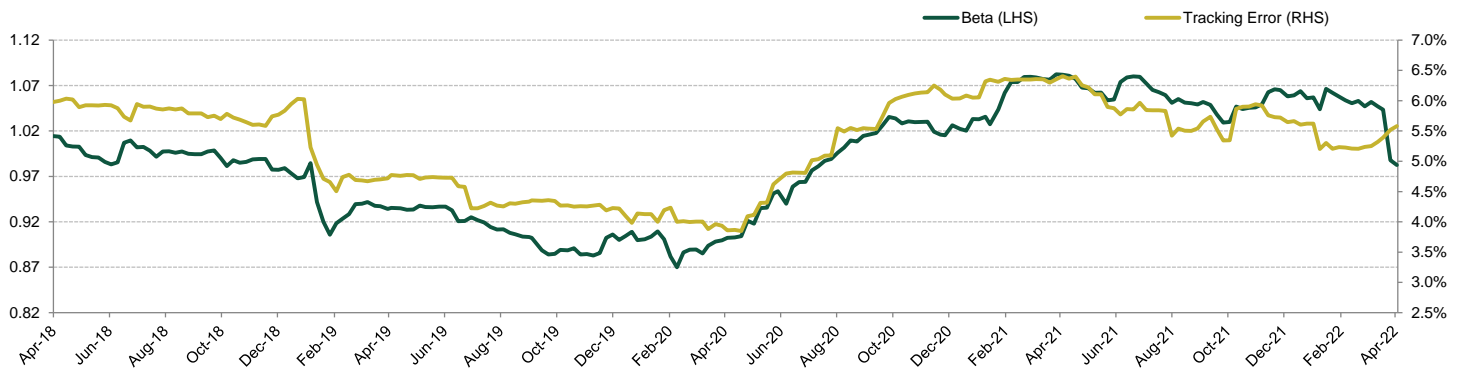
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21
Top 10 holdings weight	35.0%	35.0%	32.4%	33.1%	32.2%	31.3%	28.3%
Number of holdings	300	325	294	293	185	186	167
Tracking Error (1 year)	5.6%	5.2%	5.2%	5.6%	5.6%	5.9%	5.3%
Beta (1 year)	0.99	1.05	1.06	1.06	1.06	1.05	1.03
Large Caps (> CNH 10 billion)	100.0%	100.0%	100.0%	100.0%	10.0%	99.8%	100.0%
Mid Caps (CNH 2-10 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%
Small Caps (< CNH 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 29.04.2022

GENERAL INFORMATION

Name	U ACCESS - Best Selection China A	Applicable Management fee¹	APC USD: 1.50% IPC USD: 1.00% UPC USD: 1.00%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee	20% above MSCI China A NR (applicable only to P-shares)
Base Currency	CNH	Registered Countries²	CH, FI, LU, NL, NO, SE, UK, SG,
Other Currency Share Classes	USD, EUR, CHF, GBP, SGD, JPY, HKD (unhedged) and USD, EUR (hedged)	ISIN	APC CNH: LU1223210961 IPC CNH: LU1223211852 UPC CNH: LU1223213049
Cut-off time	12:00 (LU time)	Bloomberg Ticker	APC CNH:
Inception date	02/06/2015*	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* Inception date corresponds to when the fund was launched.

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