

UBAM - EURO CORPORATE IG SOLUTION

Monthly Institutional Factsheet | 30.09.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN : LU1808451352 (IC - Share EUR)

NAV : 104.79 EUR

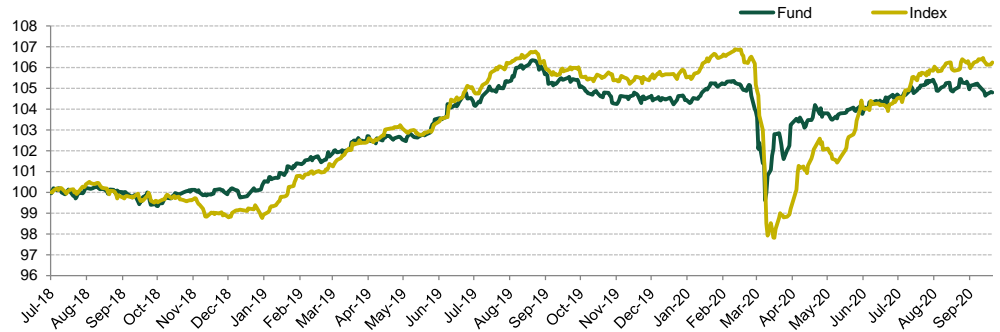
PERFORMANCE

	Fund	Index
September 2020	-0.13%	0.29%
YTD	0.55%	0.72%
1Y	-0.68%	0.24%
3Y	-	-
5Y	-	-
Since inception*	4.79%	6.20%
2019	4.36%	6.32%
2018	-	-
2017	-	-

*Inception date : 10.07.2018

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

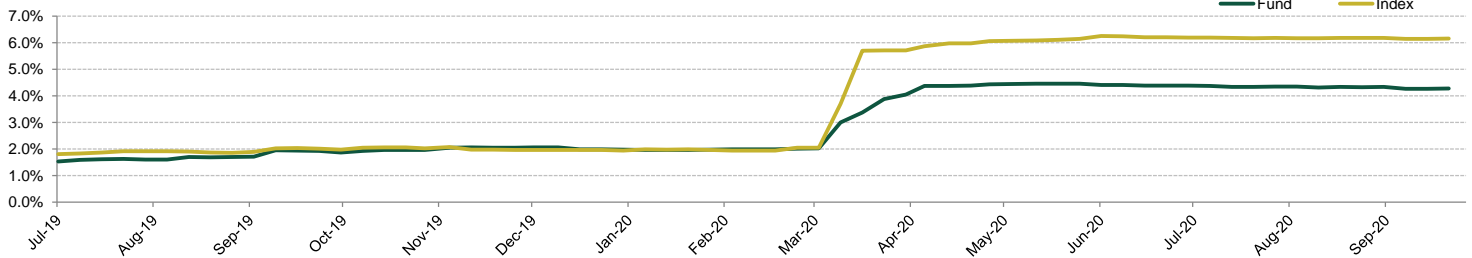
HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.09.2020

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.09.2020

KEY METRICS

	Fund	Index
Carry and roll-down*, in %	0.8	0.9
Modified duration, in years	5.3	5.3
European credit spread duration, in years	5.4	-
US credit spread duration, in years	0.1	-
Credit spread duration, in years	5.5	5.1
Size, in M EUR	734.2	-
Volatility (260 days), in %	3.9	-

*Spread+ Interest rate yield+ 12-month expected roll-down (Spread+ interest rate yield = carry)

¹ Based on IC-Share class (LU1808451352, UBMSUI LX), net of fees. The name UBAM - High grade Euro Income was changed to UBAM - Euro Corporate IG Solution as of 31.03.2020.

² The index is the ICE BofAML Euro Large Cap Corporate Index, provided for information purposes only. The investment objective does not aim to replicate the index.

Source: Bloomberg, UBP; data as at 30.09.2020

MARKET VALUATION

CARRY AND ROLL-DOWN IN EUR

	Interest rate carry & roll-down	Credit carry & roll-down	Implied Repo	Cash	Total carry & roll-down
EUR IG bond	-0.6	1.5	0.0	0.0	0.9
EUR IG credit via derivatives	-0.7	1.2	0.6	-0.5	0.6

Source: UBP; data as at 30.09.2020

PERFORMANCE ATTRIBUTION

MTD Performance	Fund	Index*	YTD Performance	Fund	Index*
Credit Performance	-0.41%	-0.12%	Credit Performance	-0.42%	-0.42%
Rates Performance	0.32%	0.41%	Rates Performance	1.24%	1.15%
Total return before fees	-0.09%	0.29%	Total return before fees	0.82%	0.73%

Performance attribution figures are shown gross of fees

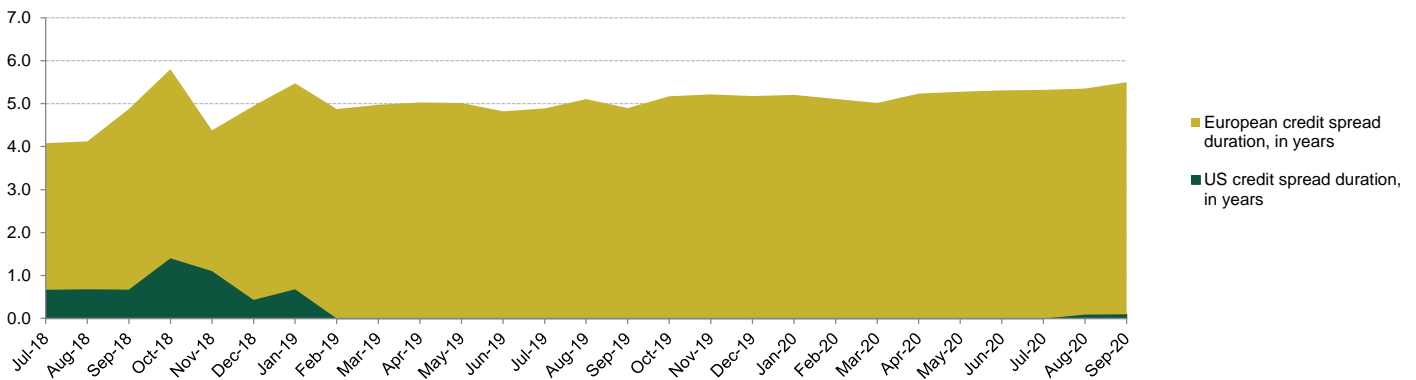
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PORTFOLIO DATA

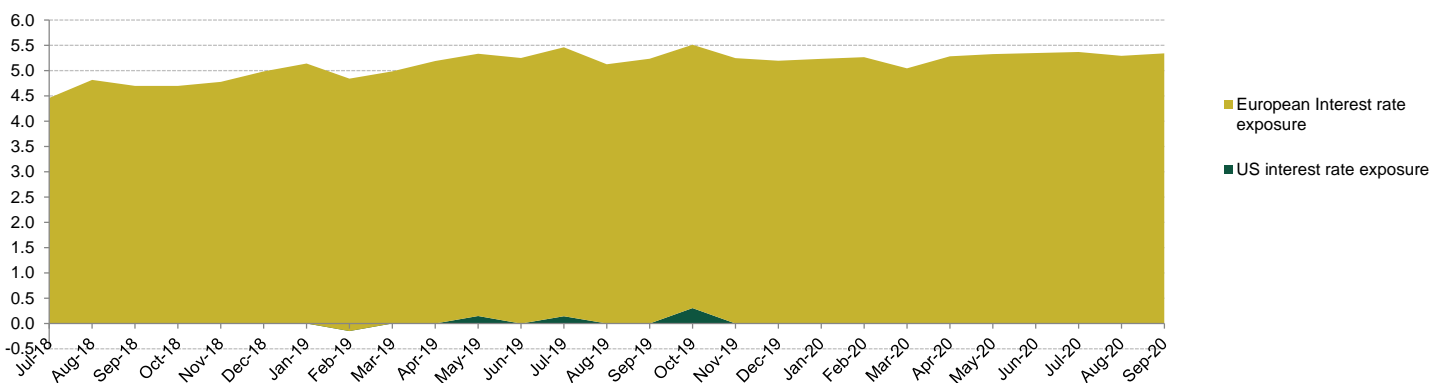
	Sep-20	Aug-20	Jul-20	Jun-20	May-20	Apr-20	Mar-20
Yield	0.8	0.9	0.9	1.1	1.1	0.8	1.4
Modified duration	5.3	5.3	5.4	5.4	5.3	5.3	5.0
Average rating	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
Credit spread duration	5.5	5.4	5.4	5.4	5.3	5.3	5.0
European credit spread duration, in years	5.4	5.3	5.3	5.3	5.3	5.2	5.0
US credit spread duration, in years	0.1	0.1	0.0	0.0	0.0	0.0	0.0
European Interest rate exposure	5.3	5.3	5.4	5.4	5.3	5.3	5.0
US Interest rate exposure	0.0	0.0	0.0	0.0	0.0	0.0	0.0

◆ CREDIT SPREAD DURATION



Source: UBP; data as at 30.09.2020

◆ INTEREST RATE EXPOSURE



Source: UBP; data as at 30.09.2020

GENERAL INFORMATION

Name	UBAM - Euro Corporate IG Solution	Applicable Management fee¹	AC EUR: 0.25% IC EUR: 0.15% UC EUR: 0.15%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries²	AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, PT, SE, UK, SG
Base Currency	EUR	ISIN	AC EUR: LU1808450032 IC EUR: LU1808451352 UC EUR: LU1808452327
Currency Hedged Share Classes	CHF, GBP, SEK, USD	Bloomberg Ticker	AC EUR: UBHGAEC LX IC EUR: UBHGIEC LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	10/07/2018	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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