

# U ACCESS (IRL) SHANNON RIVER UCITS

Monthly Institutional Factsheet | 31.08.2023

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: IE00BKDRX427 (B - Share USD)

NAV: 99.39 USD

### PERFORMANCE

	Fund <sup>1</sup>
August 2023	-1.77%
YTD	15.13%
1Y	10.80%
3Y	-11.90%
5Y	-
10Y	-
Since Inception*	-0.61%
2022	-20.60%
2021	-4.65%
2020	13.00%

\*Inception date : 10.10.2019

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

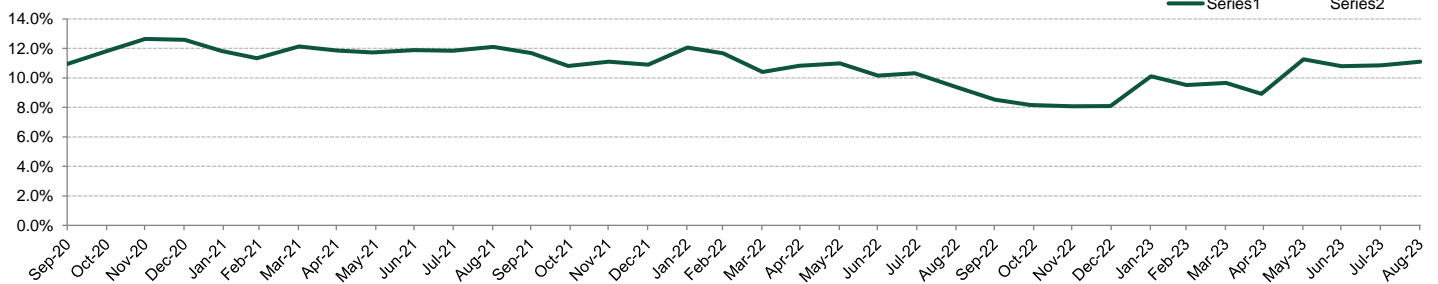
### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 31.08.2023

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 31.08.2023

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility* %	11.33
Sharpe Ratio*	-0.16
Max Drawdown* %	-27.88
<sup>2</sup> Beta Equities*	0.30
<sup>2</sup> Correlation with Equities*	0.44

\*Statistics computed since inception

Source: Shannon River Fund Management, LLC and UBP; data as at 31.08.2023

<sup>1</sup> Based on B-Share class net of fees, USD, ISIN:IE00BKDRX427

<sup>2</sup> Compared to the MSCI World NR (local)

	Fund <sup>1</sup>
Size, in M USD	48
Number of lines	31
Number of long positions	15
Number of short positions	16
Top 10 Long %	51.4%
Top 10 Short %	-16.6%

### PERFORMANCE CONTRIBUTION

#### BY THEMATIC

	MTD	YTD
Communication Services	0.07%	0.07%
Consumer Discretionary	-0.28%	-0.26%
Financials	-0.05%	0.35%
Government	0.38%	2.82%
Index Hedge	-0.10%	-0.82%
Industrials	-0.12%	-1.60%
Information Technology	-2.00%	17.53%
Real Estate	0.00%	0.31%
Sector Hedge	0.59%	-0.46%
<b>Total</b>	<b>-1.51%</b>	<b>17.94%</b>

#### BY BOOK

	MTD	YTD
Long	-1.86%	28.16%
Short	0.35%	-10.22%
<b>Total</b>	<b>-1.51%</b>	<b>17.94%</b>

#### BY MARKET CAP

	MTD	YTD
<1 bn	0.08%	0.49%
>= 1 bn, < 5 bn	-0.64%	5.47%
>= 5 bn	-0.95%	11.98%
<b>Total</b>	<b>-1.51%</b>	<b>17.94%</b>

Source: Shannon River Fund Management, LLC; data as at 31.08.2023

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Performance contribution figures are shown gross of fees.

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Thematic	% NAV
INTERDIGITAL INC	Information Technology	8.00%
NVIDIA CORP	Information Technology	7.99%
CELESTICA INC	Information Technology	6.85%
FLEX LTD	Information Technology	6.57%
GODADDY INC	Information Technology	4.21%
<b>Total</b>		<b>33.6%</b>

Source: Shannon River Fund Management, LLC; data as at 31.08.2023

### Top 5 Short Positions

Investment name	Thematic	% NAV
PHILA SEMICONDUCTOR INDX INDEX	Sector Hedge	-3.87%
SOFTWARE 8X EV/ SALES INDEX	Sector Hedge	-3.63%
Short 3	Information Technology	-1.71%
Short 4	Information Technology	-1.44%
Short 5	Consumer Discretionary	-1.37%
<b>Total</b>		<b>-12.0%</b>

Source: Shannon River Fund Management, LLC; data as at 31.08.2023

## MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
CELESTICA INC	Long	Information Technology	6.85%	0.50%
SPROUT SOCIAL INC	Long	Information Technology	3.33%	0.49%
SOFTWARE 8X EV/ SALES INDEX	Short	Sector Hedge	-3.63%	0.42%
INFORMATICA CORP	Long	Information Technology	3.70%	0.33%
PHILA SEMICONDUCTOR INDX INDEX	Short	Sector Hedge	-3.87%	0.17%

### MAIN DETRACTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
NICE LTD	Long	Information Technology	8.66%	-0.88%
ALTERYX LLC	Long	Information Technology	1.40%	-0.75%
DYNATRACE INC	Long	Information Technology	4.16%	-0.57%
INTERDIGITAL INC	Long	Information Technology	8.00%	-0.53%
LIGHTSPEED POS INC	Long	Information Technology	4.95%	-0.44%

Source: Shannon River Fund Management, LLC; data as at 31.08.2023

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURES

### ◆ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
<b>Current Month-End</b>	<b>58.0%</b>	<b>-20.3%</b>	<b>37.7%</b>	<b>78.3%</b>

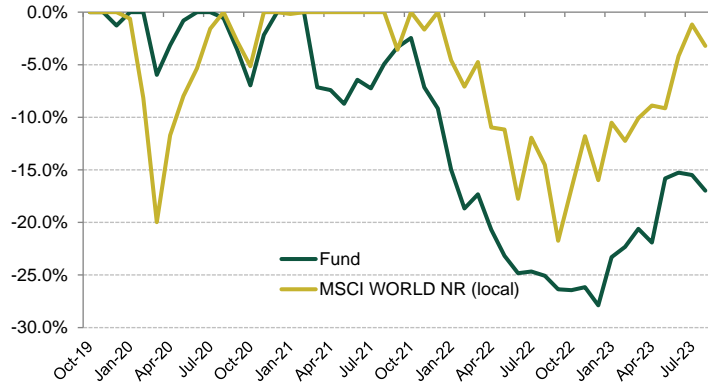
\* Portfolio Exposures are shown excluding cash & others

Source: Shannon River Fund Management, LLC; data as at 31.08.2023

# HISTORICAL ANALYSIS

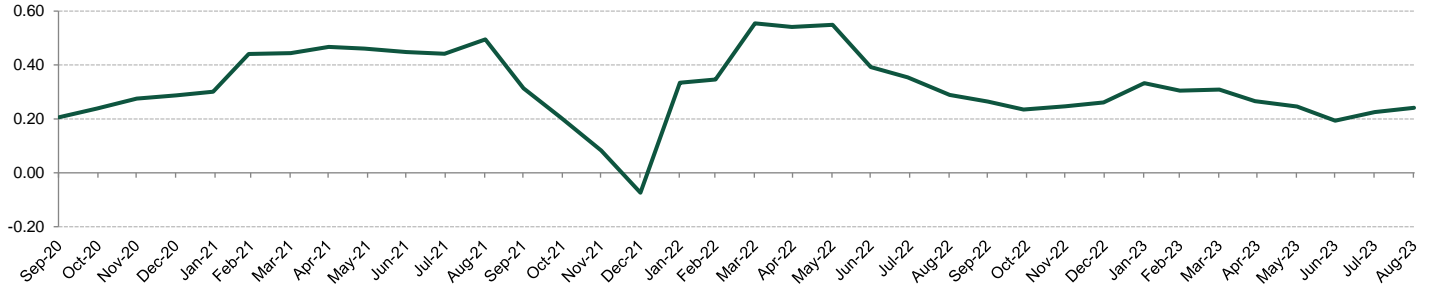
## ◆ DRAWDOWN ANALYSIS

Peak	Trough	Drawdown	Recovery Time	Recovery Date
26.02.2021	30.12.2022	-27.88%	≥ 8	
31.07.2020	30.10.2020	-6.97%	2	31.12.2020
29.02.2020	31.03.2020	-5.97%	3	30.06.2020
30.11.2019	31.12.2019	-1.27%	1	31.01.2020



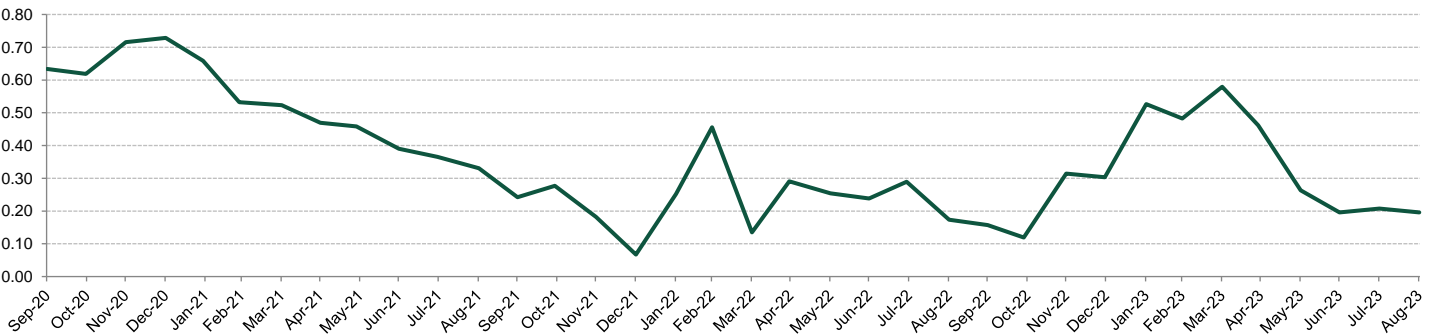
Source: UBP; data as at 31.08.2023

## ◆ 12 MONTH BETA EQUITY EVOLUTION



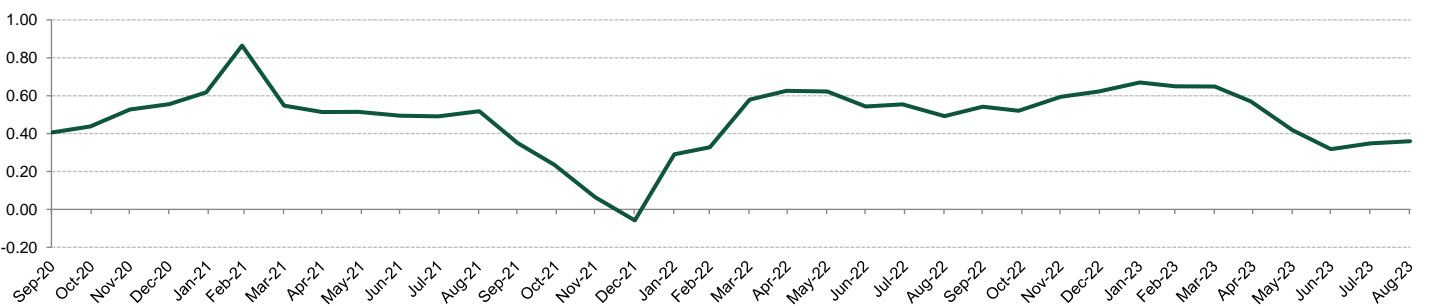
Source: UBP; data as at 31.08.2023

## ◆ 12 MONTH CORRELATION EQUITY EVOLUTION



Source: UBP; data as at 31.08.2023

## ◆ 12 MONTH CORRELATION BOND EVOLUTION



Source: UBP; data as at 31.08.2023

## GENERAL INFORMATION

<b>Name</b>	U Access (IRL) Shannon River UCITS	<b>ISIN<sup>4</sup></b> (main share class)	B USD: IE00BKDRX427 B EUR: IE00BKDRX534 B CHF: IE00BKDRX641	B GBP: IE00BKDRX757 B SEK: IE00BKDRX864
<b>Legal form</b>	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	<b>Bloomberg Ticker<sup>4</sup></b> (main share class)	B USD: UACSRBU ID B EUR: UACSRBE ID B CHF: UACSRBC ID	B GBP: UACSRBG ID B SEK: UACSRBS ID
<b>Base Currency</b>	USD	<b>Portfolio Manager</b>	Shannon River Fund Management, LLC	
<b>Hedged Share Classes</b>	AUD, EUR, CHF, GBP, HKD, SEK, SGD	<b>Principal Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>NAV Valuation Frequency</b>	Daily	<b>Management Company</b>	Carne Global Fund Managers (Ireland) Limited	
<b>Inception date</b>	10/10/2019	<b>Depository Bank</b>	BNY Mellon Trust Company (Ireland) Limited	
<b>Subscription / Redemption</b>	Daily, with 3 business days notice	<b>Administrator</b>	BNY Mellon Fund Services (Ireland) Designated Activity Company	
<b>Fees Structure</b> (main share class)	1.20% Management Fee <sup>1</sup> ; 20% Performance Fee with HWM <sup>2</sup> , no hurdle	<b>Auditor</b>	KPMG	
<b>Registered Countries<sup>3</sup></b>	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

<sup>4</sup>Inception date corresponds to when the fund was launched.

<sup>1</sup>Includes the Portfolio Manager Fee and the Investment Manager Fee.

<sup>3</sup>We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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<sup>4</sup>Other share classes are available

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