

UBAM - US DOLLAR BOND

Monthly Institutional Factsheet | 31.07.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN : LU0181361394 (IC - Share USD)

NAV : 3198.58 USD

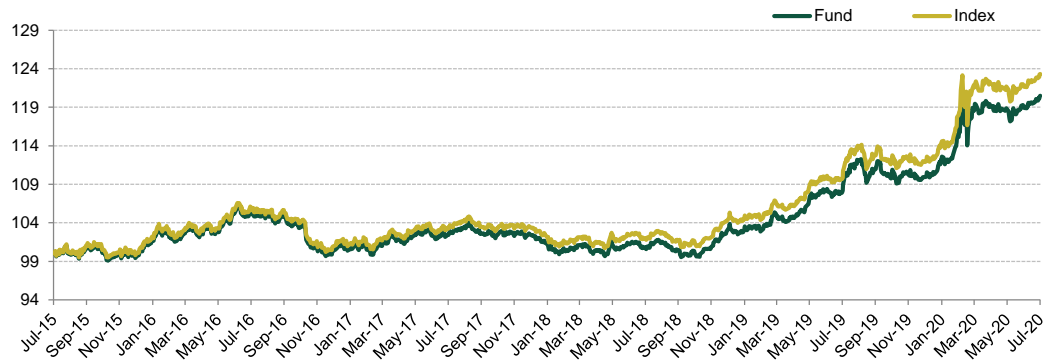
PERFORMANCE

	Fund ¹	Index ²
July 2020	1.23%	1.21%
YTD	9.61%	10.21%
1Y	11.38%	12.22%
3Y	17.67%	19.42%
5Y	20.50%	23.30%
Since inception*	60.95%	66.01%
2019	6.86%	7.38%
2018	0.32%	0.69%
2017	2.19%	2.53%

*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

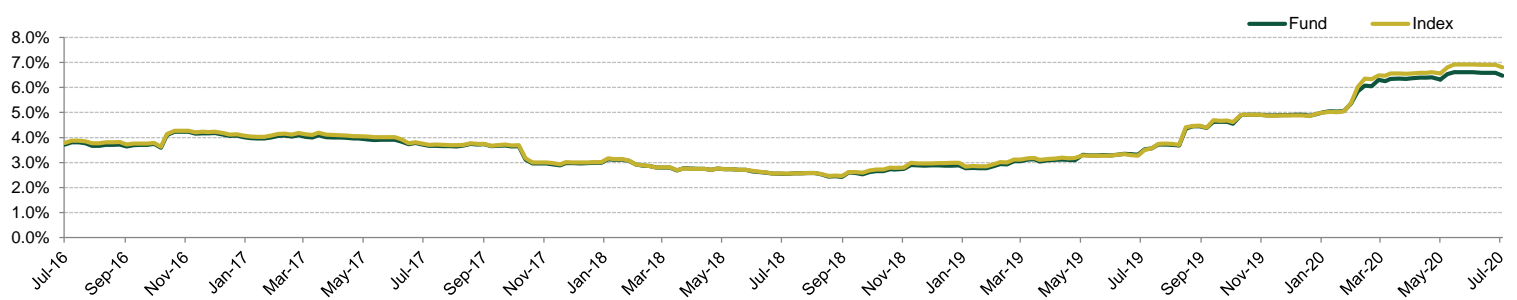
5-YEAR TRACK RECORD *



* rebased at 100

Source: UBP; data as at 31.07.2020

1 YEAR-ROLLING VOLATILITY



KEY METRICS

	Fund	Index
Modified duration, in years	7.4	7.4
Yield, in %	0.4	0.4
Average rating	AAA	AAA
Credit spread duration	0.0	-
Size, in M USD	84.7	-
Volatility (260 days), in %	7.3	-

	Fund
Number of holdings (bond portfolio)	87
Top 10 holdings (bond portfolio), %	25.5
Average coupon, in %	2.7

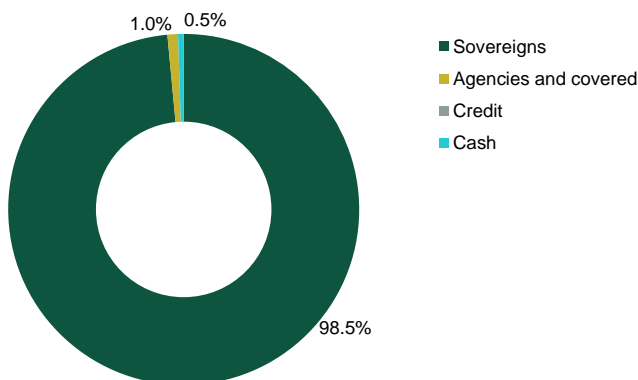
Source: Bloomberg, UBP; data as at 31.07.2020

¹ Based on IC-Share class (LU0181361394, SCBMUIC LX), net of fees

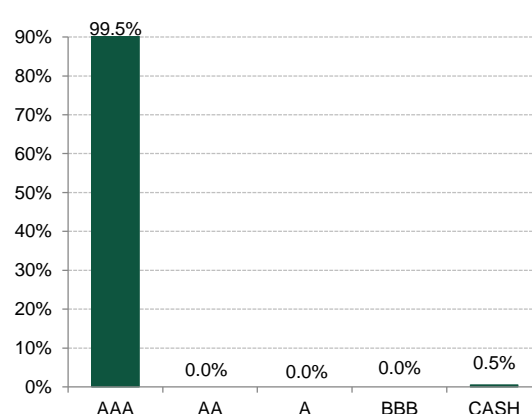
² The index is the ICE BofAML US Treasury Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWN

SECTOR ALLOCATION *



RATING ALLOCATION *



Source: UBP; data as at 31.07.2020

*Data rebased at 100%

◆ INTEREST RATE CURVE*

Years	Fund
0-1	0.0
1-3	0.0
3-5	0.0
5-7	0.0
7-10	0.0
10-20	0.0
20+	0.0
Total	0.0

*Relative to the Index, in modified duration

Source: UBP; data as at 31.07.2020

TOP 10 HOLDINGS

Name	Weight	Maturity
US TREASURY N/B	4.4%	25/01/2022
US TREASURY N/B	3.2%	15/11/2022
US TREASURY N/B	3.1%	31/01/2023
US TREASURY N/B	2.3%	30/06/2023
US TREASURY N/B	2.3%	15/11/2023
US TREASURY N/B	2.2%	28/02/2022
US TREASURY N/B	2.0%	31/01/2024
US TREASURY N/B	2.0%	15/02/2023
US TREASURY N/B	2.0%	31/07/2022
US TREASURY N/B	1.9%	30/06/2021
Total	25.5%	

Source: UBP; data as at 31.07.2020

PERFORMANCE ATTRIBUTION*

Period	Excess return before fees	Duration & Yield curve	Swap & Agencies	Credit	Others
MTD	6	-3	0	7	2
YTD	-35	12	2	11	-60

Source: UBP; data as at 31.07.2020, excess return against the Index

*in bps

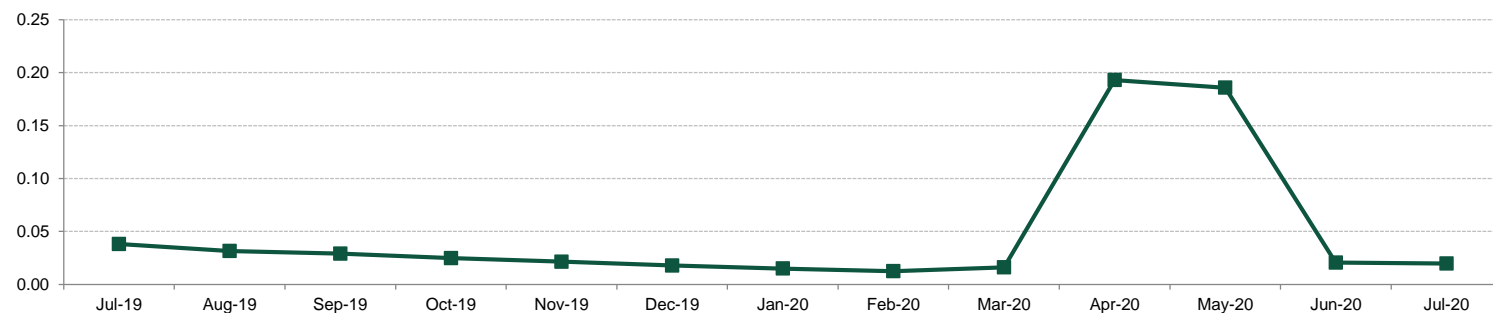
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Jul-20	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20
Yield, in %	0.4	0.5	0.6	0.5	0.6	1.3	1.6
Modified duration	7.4	7.3	7.4	7.4	7.3	7.0	6.9
Average Rating	AAA	AAA	AAA	AAA	AAA	AAA	AA+
Credit spread duration	0.0	0.0	0.2	0.2	0.0	0.0	0.0

◆ CREDIT EXPOSURE*



Source: UBP; data as at 31.07.2020

*in credit spread duration

GENERAL INFORMATION

Name	UBAM - US Dollar Bond	Applicable Management fee ¹	AC USD: 0.50% IC USD: 0.25% UC USD: 0.25%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries ²	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG
Base Currency	USD	ISIN	AC USD: LU0068133569 IC USD: LU0181361394 UC USD: LU0862297818
Other Currency Share Classes	CHF, EUR, GBP, SEK	Bloomberg Ticker	AC USD: SCBMUSD LX IC USD: SCBMUIC LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	31/12/2007*	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* The current investment team took over the management on 31.12.2007

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