

# UBAM - MULTIFUNDS ALTERNATIVE

Monthly Institutional Factsheet | 28.02.2023

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU1044381561 (UC - Share USD) NAV: 107.17 USD

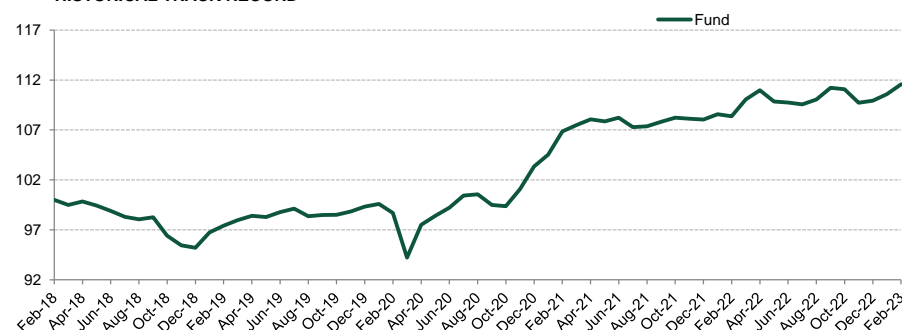
### PERFORMANCE

|                   | Fund <sup>1</sup> |
|-------------------|-------------------|
| February 2023     | 0.89%             |
| YTD               | 1.50%             |
| 1Y                | 2.96%             |
| 3Y                | 13.05%            |
| 5Y                | 11.58%            |
| 10Y               | -                 |
| Since 11.07.2014* | 22.68%            |
| 2022              | 1.74%             |
| 2021              | 4.54%             |
| 2020              | 4.06%             |

\*Since inception of the U-Share class net of fees in USD

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

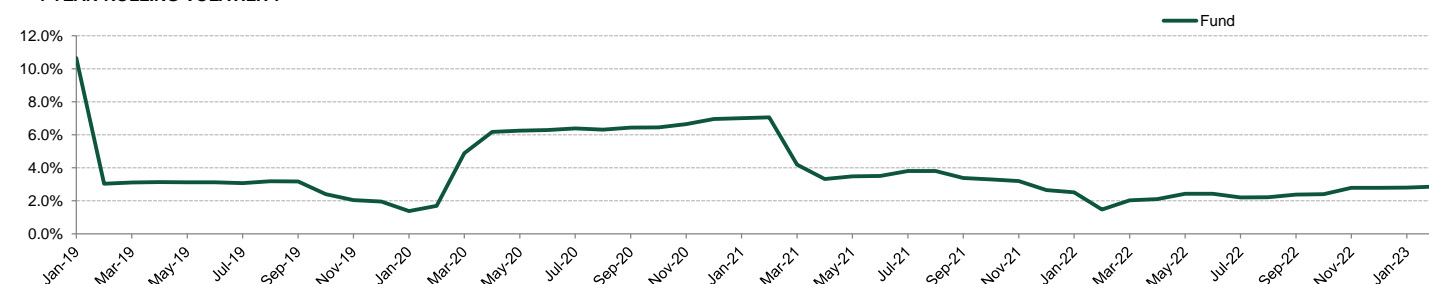
### HISTORICAL TRACK RECORD \*



\*rebased at 100

Source: UBP; data as at 28.02.2023

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 28.02.2023

### KEY METRICS

|                             | Fund <sup>1</sup> |
|-----------------------------|-------------------|
| Annualised Volatility* %    | 5.74              |
| Sharpe Ratio*               | 0.36              |
| Max Drawdown* %             | -5.78             |
| <sup>2</sup> Beta Equities* | 0.19              |
| <sup>3</sup> Beta Bonds*    | 0.01              |

 \*Statistics computed over the last 5 years  
 Source: UBP; data as at 28.02.2023

<sup>1</sup> Based on UC-Share class net of fees, USD, ISIN:LU1044381561

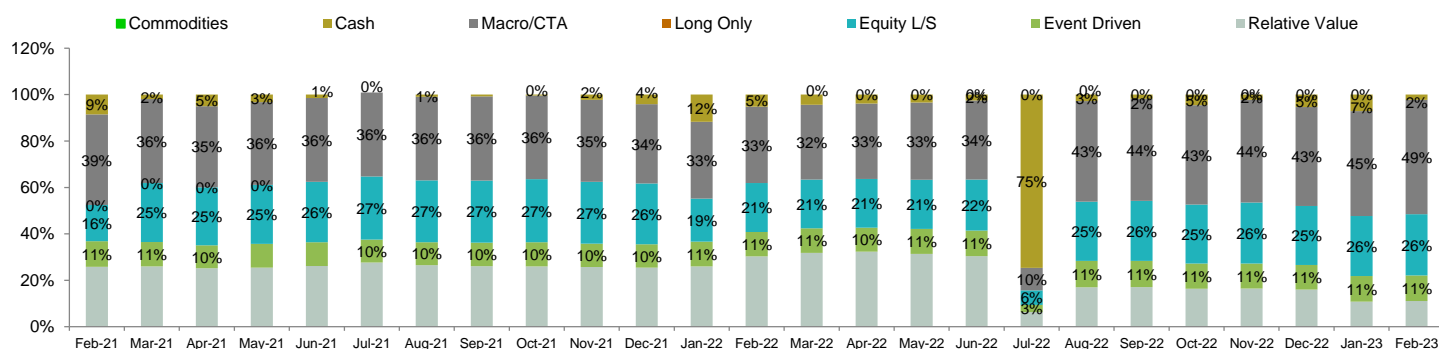
Up until 31.10.2013, the fund was known as "LIP Global Alternative Fund" and was managed by Clerical Medical Investment Limited. On 01.11.2013, the management was taken over by UBP and the Fund was renamed UBP International Portfolio – Global Alternative Fund, and then on 10.07.2014, the portfolio was merged into the UBAM – Multifunds Alternative.

<sup>2</sup> Compared to the MSCI World NR (local)

<sup>3</sup> Compared to the Barclays Capital Global Aggregate

|   | Fund <sup>1</sup> |
|---|-------------------|
| <sup>2</sup> Correlation with Equities* | 0.78              |
| <sup>3</sup> Correlation with Bonds*    | 0.01              |
| Size, in M USD                          | 135               |
| Number of lines                         | 10                |
| Top 10 Holdings %                       | 96.9%             |

### HISTORICAL STRATEGY ALLOCATION\*



\*Over the last 2 years

Source: UBP; data as at 28.02.2023

Please note that going forward and effective as of the end of July 2015, the monthly factsheet of UBAM – Multifunds Alternative will report performances based on month-end NAVs (instead of NAVs coming from the last Friday of the month). This month-end NAV is provided solely for information; it is not a dealing NAV, hence it cannot be used for subscription, redemption or conversion of shares (unless the last business day of the month is a Friday).

## STRATEGY ALLOCATION AND PERFORMANCE

| Strategy       | Sub-Strategy               | Weight (%)    | MTD         | YTD         |
|----------------|----------------------------|---------------|-------------|-------------|
| Equity L/S     | Fundamental Market Neutral | 23.8%         | 0.1%        | 0.6%        |
|                | Fundamental Moderate Net   | 2.6%          | 0.1%        | 0.4%        |
| Macro/CTA      | CTA Short Term Dynamic     | 11.8%         | -0.2%       | 1.9%        |
|                | Global Macro Discretionary | 20.6%         | 1.5%        | 2.6%        |
|                | Global Macro Diversified   | 5.6%          | -0.8%       | 1.4%        |
|                | Global Macro Quantitative  | 11.3%         | 5.3%        | 5.3%        |
| Event Driven   | Event Multi-Strategy       | 11.0%         | 0.7%        | -0.5%       |
| Relative Value | Credit Long Short          | 11.1%         | 0.1%        | 1.0%        |
|                | Multi Strategy             | 0.0%          | -0.1%       | 0.0%        |
| Cash           |                            | 2.2%          | 0.0%        | 0.0%        |
| <b>Total</b>   |                            | <b>100.0%</b> | <b>0.9%</b> | <b>1.5%</b> |

Source: UBP; data as at 28.02.2023

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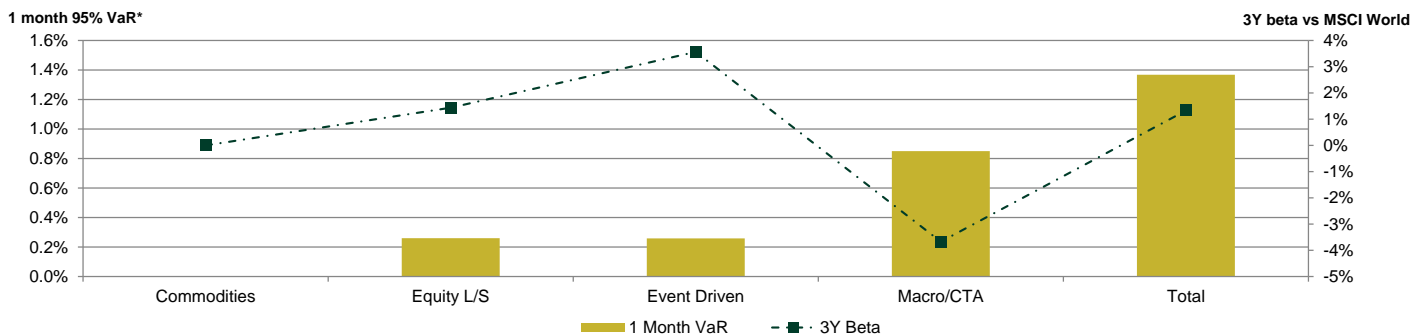
## CONTRIBUTION

### CONTRIBUTION BY STRATEGY

| Strategy       | MTD in bps | YTD in bps |
|----------------|------------|------------|
| Equity L/S     | 3          | 14         |
| Macro/CTA      | 84         | 140        |
| Event Driven   | 8          | -5         |
| Commodities    | 0          | 0          |
| Relative Value | 1          | 11         |
| Cash           | -6         | -9         |
| <b>Total</b>   | <b>89</b>  | <b>150</b> |

Source: UBP; data as at 28.02.2023

### RISK CONTRIBUTION BY STRATEGY



Source: UBP; data as at 28.02.2023

\*Expressed in terms of component VaR which is the contribution of each sub-group to the total VaR of the portfolio. Sum of component VaR will equal the total portfolio VaR.

Confidence Interval is 95%, time horizon is one month and look back period is 3 years. Currency of VaR exposure is USD.

### CONTRIBUTION BY MANAGER

| Strategy       | Sub-Strategy               | Weight (%)    | MTD         | YTD         | Contribution | Contribution |
|----------------|----------------------------|---------------|-------------|-------------|--------------|--------------|
|                |                            |               |             |             | MTD in bps   | YTD in bps   |
| Macro/CTA      | Global Macro Quantitative  | 11.3%         | 5.3%        | 5.3%        | 59           | 59           |
| Macro/CTA      | Global Macro Discretionary | 15.1%         | 1.8%        | 2.9%        | 27           | 43           |
| Event Driven   | Event Multi-Strategy       | 11.0%         | 0.7%        | -0.5%       | 8            | -5           |
| Equity L/S     | Fundamental Market Neutral | 12.6%         | 0.5%        | 0.3%        | 6            | 4            |
| Macro/CTA      | Global Macro Discretionary | 5.6%          | 0.8%        | 2.5%        | 3            | 8            |
| Relative Value | Credit Long Short          | 11.1%         | 0.1%        | 1.0%        | 1            | 11           |
| Equity L/S     | Fundamental Moderate Net   | 2.6%          | 0.1%        | 0.4%        | 0            | 1            |
| Relative Value | Multi Strategy             | 0.0%          | -0.1%       | 0.3%        | 0            | 0            |
| Macro/CTA      | CTA Short Term Dynamic     | 11.8%         | -0.2%       | 2.0%        | -2           | 22           |
| Equity L/S     | Fundamental Market Neutral | 11.2%         | -0.3%       | 0.9%        | -3           | 10           |
| Macro/CTA      | Global Macro Diversified   | 5.6%          | -0.8%       | 1.5%        | -4           | 7            |
| Cash           | Cash                       | 2.2%          | 0.0%        | 0.0%        | -6           | -9           |
| <b>Total</b>   |                            | <b>100.0%</b> | <b>0.9%</b> | <b>1.5%</b> | <b>89</b>    | <b>150</b>   |

Source: UBP; data as at 28.02.2023

These exposures are estimates, based upon the information and data received from this fund's underlying managers. They are based solely upon each manager's level of transparency, which varies from manager to manager. There is no guarantee as to their accuracy and they are subject to change without notice.

These are the top underlying funds by weight as of February 28, 2018, which are subject to change from time to time. The information presented should not be considered a recommendation to purchase or sell any particular security or underlying fund. There can be no assurance that any underlying funds identified herein will remain in the portfolio or if sold will not be repurchased. These underlying funds do not represent the entire portfolio. It should not be assumed that the underlying funds identified above have been or will be profitable, or that recommendations made in the future will be profitable or will equal the investment performance of these underlying funds.

## GENERAL INFORMATION

|   |  |  |  |  |
|---|--|--|--|--|
| <b>Name</b>                                 | UBAM - Multifunds Alternative                          | <b>ISIN***</b><br>(main share class)             | IC USD: LU1044380597<br>IHC EUR: LU1044380753<br>IHC CHF: LU1044380910 | IHC GBP: LU1044381306<br>IHC SEK: LU1044381132 |
| <b>Legal form</b>                           | Sub-fund of UBAM, Luxembourg Incorporated SICAV, UCITS | <b>Bloomberg Ticker***</b><br>(main share class) | IC USD: UBMAICU LX<br>IHC EUR: UMIHCE LX<br>IHC CHF: UBMIHCC LX        | IHC GBP: UBMAIHG LX                            |
| <b>Base Currency</b>                        | USD  | <b>Investment Manager</b>                        | Union Bancaire Privée, UBP SA  |  |
| <b>Hedged Share Classes</b>                 | USD, CHF, GBP, SEK                                     | <b>Management Company</b>                        | UBP Asset Management (Europe) S.A.                                     |  |
| <b>NAV Valuation Frequency</b>              | Weekly   | <b>Depository Bank</b>                           | BNP Paribas Securities Services, Luxembourg Branch                     |  |
| <b>Inception date*</b>                      | 11/07/2014   | <b>Administrator</b>                             | CACEIS Bank, Luxembourg Branch   |  |
| <b>Subscription / Redemption</b>            | Weekly (Friday), with 5 business days notice           | <b>Auditor</b>                                   | Deloitte Audit S.à.r.l.  |  |
| <b>Fees Structure</b><br>(main share class) | 0.80%  |  |  |  |
| <b>Registered Countries**</b>               | BE, CH, ES, IT, LU, NL, PT, UK, SG                     |  |  |  |

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription. Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

\*\*\*Main share classes mentioned. Other share classes are available. I: Institutional share class. H: Hedge share class. C: Capitalisation share class.

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