



For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws
Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 6

U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

U Access (IRL) Campbell Absolute Return UCITS provides investors with the alternative strategy of a pioneer in the industry, using diversifying risk and return drivers and very liquid instruments

Key points

- *Absolute return strategy seeking to generate uncorrelated and attractive risk-adjusted returns*
- *Trading mainly in equity indices, forex, credit and cash equities; limited exposure to fixed income; no commodities*
- *Diversifier to traditional investments with very low sensitivity to equities and bonds*
- *With 40 years of experience in global systematic management, Campbell & Co prospers from its expertise, transparency and a collaborative culture*
- *UCITS with daily liquidity*

Investment case

- As we have entered a new market regime characterised by higher inflation, higher interest rates and higher market volatility, as well as an increased correlation between bonds and equities, investors are finding it challenging to extract a satisfying level of risk-adjusted returns from a traditional portfolio.
- Systematic strategies have been constantly evolving over the past 40 years. Born in the 1970s, they have proven to be good diversifiers and provided positive performances in challenging times such as 2008. After a period of lower performance, systematic strategies are being re-engineered into new models, with more diversification and new return drivers. Today quantitative funds represent over 30% of equity trading volume and cannot be ignored by investors.
- U Access (IRL) Campbell Absolute Return UCITS provides investors with the alternative strategy of one of the pioneers in the industry, with diversifying risk and return drivers, using very liquid instruments. The fund should be an attractive solution for clients looking for attractive risk-adjusted returns with low correlation to traditional assets.

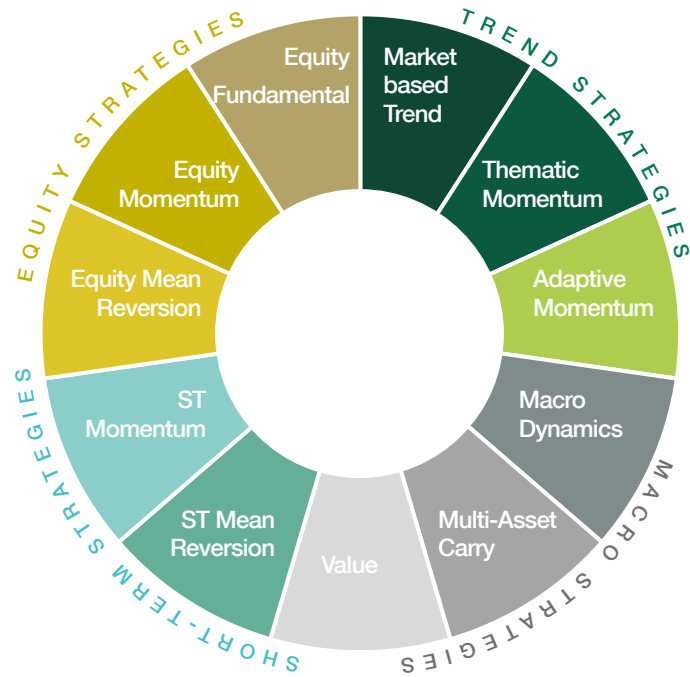
Fund concept

- U Access (IRL) Campbell Absolute Return UCITS seeks to provide a balanced risk-reward profile across a broad range of market conditions through systematic investments in a diversified portfolio.
- The fund consists of underlying investment strategies that aim for low correlation and are differentiated by investment style (systematic macro, short-term, trend-following, and quant equity strategies), holding period, and instrument.
- It offers exposure to fixed income, equity indices, foreign exchange, credit and cash equities.
- 100+ unique alpha sources are traded, across more than 150 futures/forward/swap markets and over 1,100 stocks.

Campbell Absolute Return Strategy

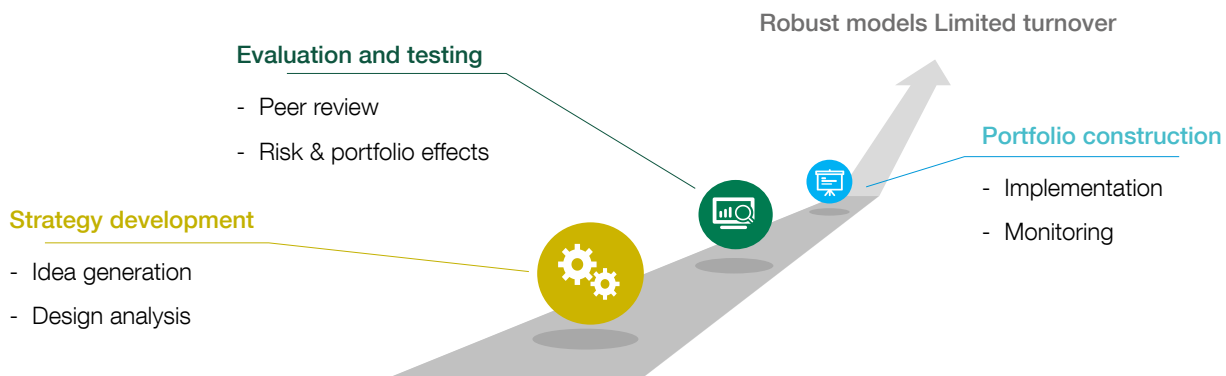
Objectives:

- No correlation to equities and fixed income
- Generate performance in all market conditions



Sources: UBP, Campbell, and companies invested in.
The Fund is actively managed and not in reference to a benchmark.
Past performance is not a guide for current or future results.

Research process: collaborative approach and focus on innovation



Investment team – Campbell & Co.

- A global systematic manager with over 40 years of history
- 40 investment professionals, many of which have spent over 10 years with the firm
- Fund under the management of 5 investment committee members, 4 of which are Ph.Ds.
- Investment team includes Kevin Cole, Ph.D., Chief Investment Officer (CIO), 18 years with Campbell & Co
- Team with a proven track record, having successfully navigated various challenging environments

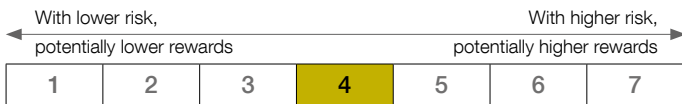
Investment guidelines*

- Number of strategies: 4 main strategies, 11 sub-strategies
- Regional exposure: Global (US equities only)
- Liquidity: Only liquid instruments
- Target** volatility: 9%
- Target** Sharpe ratio: above 1

*All portfolio exposures indicated are as measured at the time of investment, unless otherwise specified. While UBP generally expects to adhere to those exposures under normal market conditions, they are targets and not investment restrictions. UBP may amend them at any time and in any manner which it believes is consistent with its overall investment objective in response to market conditions or other factors without notice to investors.

**The target is to be considered over the recommended minimum investment period and is not a commitment; there can be no assurance that the Fund will achieve this objective.

SRRI



The SRRI (Synthetic Risk and Reward Indicator) relates to the I USD share class IE00BKYBJ673 as of 26.10.2022 and may differ for other share classes of the same fund.

The indicator above illustrates the position of this Fund on a standard risk/reward category scale. The category is chosen based on the volatility of returns. The category shown is not guaranteed to remain unchanged and may vary over time. Historical data is used in calculating the synthetic risk and reward indicator, and may not be a reliable indication of the future risk profile of the Fund. The Fund does not provide its investors with any capital guarantee on performance, nor the monies invested in it, so investors can lose the whole of their investment.

A category 1 fund is not a risk-free investment – the risk of losing the money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing the money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund.

Risks materially relevant to the Fund which are not captured by the Indicator:

Emerging and Developing Markets Risk: Investing in emerging and developing markets involves additional risks not typically associated with investing in more established economies and markets. Such risks may include greater social, economic and political uncertainty.

Operational Risk: The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units. Local custody services remain under-developed in many emerging market countries and in certain circumstances the Fund may not be able to recover some of its assets.

Leverage Risk: The Fund implements a high use of leverage. Leverage presents opportunities for increasing both returns and losses because any event which affects the value of an investment is magnified to the extent leverage is employed.

Liquidity Risk: The Fund can from time to time be invested in financial instruments that may have low levels of liquidity.

Currency Risk: The Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. As a result the Fund is subject to currency risk, which arises from changes in the exchange rates.

Default Risk: The Fund may be exposed to bonds and types of debt securities which may cause a risk of default by the issuer of the debt security.

Derivative and Counterparty Risk: The Fund will enter into various financial contracts (derivatives) with other parties. There is a risk that the other party to a derivative will become insolvent or fail to make its payments which may result in the Fund and your investment suffering a loss. Investments in a derivative will not necessarily generate the same return as a direct investment in the underlying asset on which the derivative is based.

For more information on risks, please see the section entitled “Risk Factors” in the Prospectus of the Company and the section entitled “Risk Factors” in the Supplement for the Fund.

General information

Name	U Access (IRL) Campbell Absolute Return UCITS	
Legal form	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds.	
Base currency	USD	
Hedged share classes	EUR, CHF, GBP, SEK	
NAV frequency	Daily	
Inception date	05.06.2020	
Subscription/Redemption	Daily, with 2 business days' notice	
Fee structure (main share class)	1.50% management fee ¹ ; 15% performance fee with HWM ² , no hurdle	
Registered countries ³	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, SG, UK	
ISIN ⁴	B USD: IE00BKYBHH48 B EUR: IE00BKYBHJ61 B CHF: IE00BKYBHK76	B GBP: IE00BKYBHL83 B SEK: IE00BKYBHM90
Bloomberg ticker	B USD: UARUBUS ID B EUR: UARUBEU ID B CHF: UARUBCH ID	B GBP: UARUBGB ID B SEK: UARUBSE ID

Portfolio manager	Campbell & Company Investment Adviser, LLC
Main investment manager	Union Bancaire Privée, UBP SA
Management company	Carne Global Fund Managers (Ireland) Limited
Depository bank	BNY Mellon Trust Company (Ireland) Limited
Administrator	BNY Mellon Fund Services (Ireland) Designated Activity Company
Auditor	KPMG

¹Includes the portfolio manager's and the investment manager's fees.

² High-water mark: the highest peak in value that the Fund has reached.

³ Please check availability before subscribing as not all share classes are registered in all jurisdictions. Subscriptions can only be made on the basis of the Fund's current Key Investor Information Document (KIID), full prospectus, and latest available audited annual report – as well as the latest semi-annual report, if published subsequently. These documents can be obtained free of charge from the Fund's headquarters, general distributor (Union Bancaire Privée, UBP SA, Geneva), or local representative for the country concerned.

⁴ Main share class – other share classes are available.

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