



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### U ACCESS - Best Selection China A, a sub-fund of U ACCESS

**Class: IPC USD (Capitalisation) LU1223211936**

U ACCESS is a SICAV managed by UBP Asset Management (Europe) S.A.

### Objectives and investment policy

The Fund seeks to grow capital and generate income primarily by investing in Chinese equities. In order to achieve its investment policy, the Fund will invest in China A-shares through the Shanghai Hong Kong Stock Connect and/or through the Renminbi Qualified Foreign Institutional Investor ("RQFII").

The Fund is actively managed and concentrated, investing mainly in securities whose value is expressed in Renminbi.

A performance fee in reference to the MSCI China A Net Total Return Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

The Fund's value is calculated and expressed in Renminbi.

The share currency risk in relation to the base currency CNH is not hedged.

Investors in the Fund can subscribe and redeem units on any business day in Luxembourg except days where the decisive market is closed: Shanghai (CN).

Details of the closing days are available here:

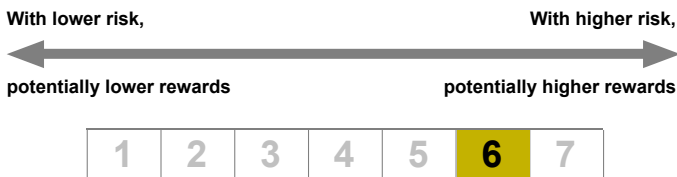
<https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa>.

The recommended holding period is minimum five years.

As an equity fund, its holdings can move in line with or return less than the broad stock market, so investors should be aware that the value of their holdings could fall and that they may not get back their initial investment.

Any income received by the Fund is reinvested (capitalisation share class).

### Risk and reward profile



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk category 6 reflects a very high potential gain and/or loss in the value of the portfolio.

This is due to investments in equities on the Chinese market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Counterparty risk:** The use of over-the-counter derivatives exposes the Fund to a risk that the counterparty to the transactions will fully or partially fail to honour its contractual obligations. This may result in a financial loss for the Fund.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to trade at advantageous times or prices.

**Operational risk:** The Fund will be subject to operational risk, clearing settlement and custody risk when using the Shanghai Hong Kong Stock Connect and RQFII.

**Political and Social risk:** Investments in China will be sensitive to any political, social and diplomatic developments which may take place in or in relation to China. Investors should note that any change in the policies of China may adversely impact on the securities.

**RQFII licence quota risk:** The Chinese regulatory authorities have wide discretionary prerogatives to add regulation or modify the current rules. The RQFII licence is subject to ongoing review by the Chinese authorities and may be revised, reduced or withdrawn at any time.

**Stock Connect quota limitations risk:** Investing via Stock Connect is subject to regulatory risks. The relevant rules and regulations are subject to change which may have potential retrospective effect. Stock Connect is subject to quota limitations on investment, which may restrict the Fund's ability to invest in China A-Shares through the Stock Connect on a timely basis and the Fund may not be able to effectively pursue its investment policy. Suspension risk may also occur. China Markets reserve the right to suspend trading if necessary for ensuring an orderly and fair market and managing risks prudently which would affect the Fund's ability to access the Mainland China markets.

Full details of risks are disclosed in the chapter 'Risk Factors' in the prospectus.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charges	1.48%
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### Charges taken from the Fund under certain specific conditions

Performance fee	20.00%
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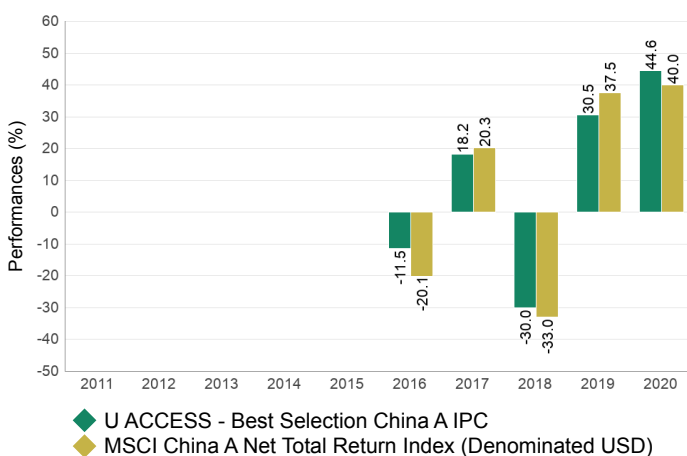
20.00% with the MSCI China A NR as benchmark  
0.00% for the Fund's last financial year

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower. Your financial advisor or distributor can inform you of the associated entry and exit charges.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2020. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another fund.

**For more information about Fund charges, please refer to the relevant chapters of the prospectus, which is available at [www.ubp.com](http://www.ubp.com).**

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Fund creation date: 02/06/2015

Share class launch date: 02/06/2015

Share class currency: USD.

## Practical information

Depository: BNP Paribas Securities Services Luxembourg, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

U ACCESS is an umbrella SICAV offering multiple sub-funds whose assets and liabilities are legally segregated from each other.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1. The prospectus, articles of association, documents KIID and annual and semi-annual reports may be obtained free of charge from the Swiss representative.

The Fund offers other share classes as further defined in its prospectus. Conversion into shares of another share class within this Fund or into shares of another Fund may be made as set out in the "Conversion of Shares" chapter of the prospectus.

The net asset value is available on request at the Fund's registered office and on the website [www.ubp.com](http://www.ubp.com).

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The Fund may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant chapters of the Fund's prospectus.

Information related to the remuneration policy of UBP Asset Management (Europe) S.A., including but not limited to a description of how remuneration and benefits are calculated, individuals responsible for awarding the remuneration and benefits including, as the case may be, the composition of the remuneration committee are available at <https://www.ubp.com/fr/nos-bureaux/ubp-asset-management-europe-sa>. A paper copy may be obtained free of charge upon request at the Fund's registered office.

UBP Asset Management (Europe) S.A. and UACCESS are domiciled in Luxembourg and are supervised by the Commission de Surveillance du Secteur Financier (CSSF).

*This key investor information is accurate as at 19/02/2021.*