



UBAM - EURO BOND

Monthly Institutional Factsheet | 28.05.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN : LU0132663286 (IC - Share EUR)

NAV : 184.00 EUR

PERFORMANCE

	Fund ¹	Index ²
May 2021	-0.15%	-0.07%
YTD	-3.34%	-3.43%
1Y	0.11%	0.39%
3Y	8.39%	9.57%
5Y	8.27%	9.43%
Since inception*	69.93%	76.39%
2020	4.57%	4.95%
2019	6.35%	6.82%
2018	0.57%	1.00%

*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

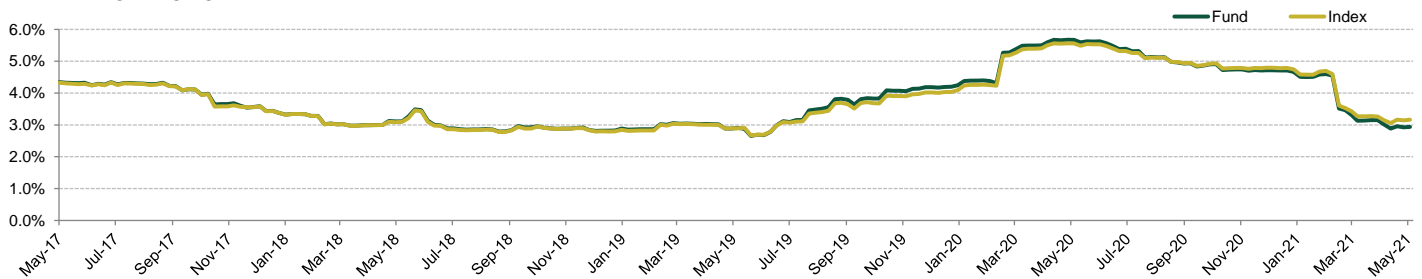
5-YEAR TRACK RECORD *



* rebased at 100

Source: UBP; data as at 28.05.2021

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 28.05.2021

KEY METRICS

	Fund	Index
Modified duration, in years	8.0	8.6
Yield, in %	0.1	0.1
Average rating	A-	A+
Credit spread duration*	1.6	-
Size, in M EUR	52.5	-
Volatility (260 days), in %	3.2	-

	Fund
Number of holdings (bond portfolio)	173
Top 10 holdings (bond portfolio), %	15.8
Average coupon, in %	2.4

Source: Bloomberg, UBP; data as at 28.05.2021

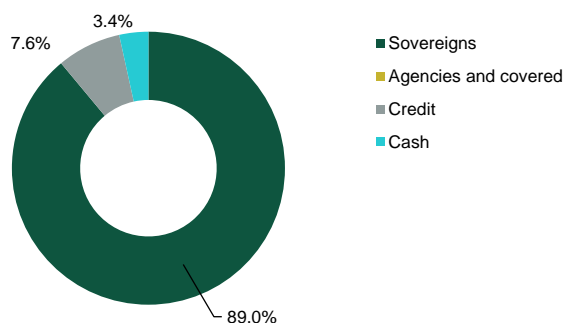
* non sovereign credit spread duration

¹ Based on IC-Share class (LU0132663286, UBMSEII LX), net of fees

² The index is the ICE BofAML Euro Government Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

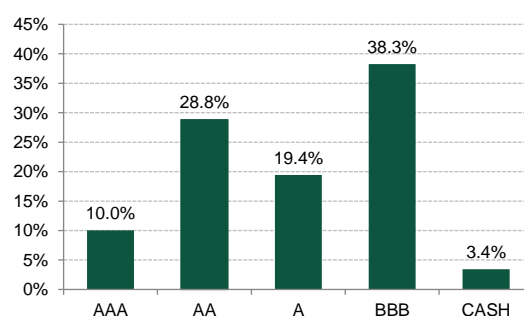
SECTOR ALLOCATION *



Source: UBP; data as at 28.05.2021

* Rebased at 100%

RATING ALLOCATION *



TOP 10 HOLDINGS

Name	Weight	Maturity
GERMANY (FEDERAL REPUBLIC OF)	2.6%	10/10/2025
GERMANY (FEDERAL REPUBLIC OF)	1.9%	15/08/2030
FRANCE (REPUBLIC OF)	1.8%	25/05/2024
ITALY (REPUBLIC OF)	1.7%	15/08/2023
GERMANY (FEDERAL REPUBLIC OF)	1.6%	04/07/2022
FRANCE (REPUBLIC OF)	1.4%	25/10/2022
ITALY (REPUBLIC OF)	1.3%	01/07/2024
FRANCE (REPUBLIC OF)	1.3%	25/03/2025
SPAIN (KINGDOM OF)	1.2%	30/07/2026
ITALY (REPUBLIC OF)	1.1%	01/03/2025
Total	15.8%	

Source: UBP; data as at 28.05.2021

PERFORMANCE ATTRIBUTION*

Period	Excess return before fees	Duration & Yield curve	Swap	Credit	Others
MTD	-3	-1	0	1	-3
YTD	29	29	0	15	-15

Source: UBP; data as at 28.05.2021, excess return against the Index

*in bps

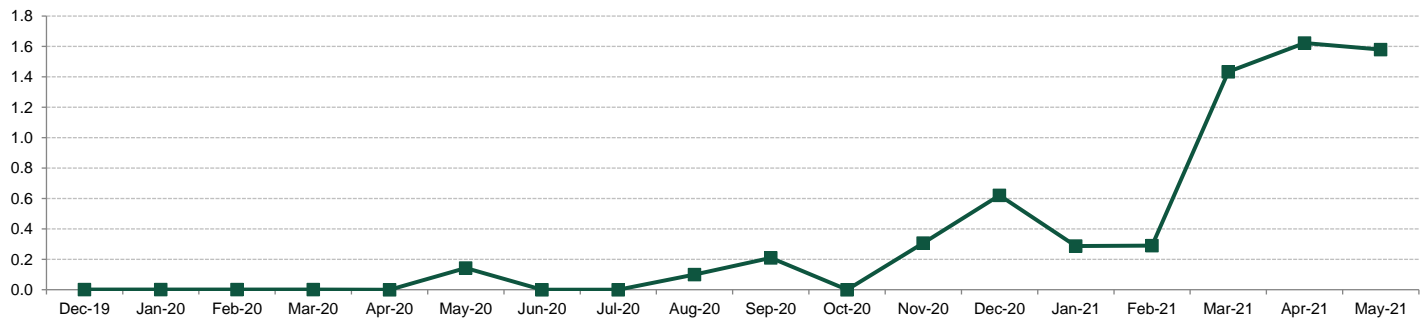
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20
Yield, in %	0.1	0.1	0.1	-0.1	-0.2	-0.2	-0.2
Modified duration	8.0	8.0	8.1	7.4	8.7	8.2	8.3
Average Rating	A-	A-	A-	A+	A+	A+	BBB+
Credit spread duration*	1.6	1.6	1.4	0.3	0.3	0.6	0.3

◆ CREDIT EXPOSURE*



Source: UBP; data as at 28.05.2021

* non sovereign credit spread duration

GENERAL INFORMATION

Name	UBAM - Euro Bond	Applicable Management fee¹	AC EUR: 0.50% IC EUR: 0.25% UC EUR: 0.25%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries²	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG,
Base Currency	EUR	ISIN	AC EUR: LU0100809085 IC EUR: LU0132663286 UC EUR: LU0862298204
Other Currency Share Classes	CHF, GBP, SEK, USD	Bloomberg Ticker	AC EUR: SCBMEUR LX IC EUR: UBMSEII LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	31/12/2007*	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* The current investment team took over the management on 31.12.2007

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