



UBAM - EUROPE EQUITY DIVIDEND PLUS

Class AC EUR (capitalisation share)

Factsheet | December 2019

PORTFOLIO INVESTED IN HIGH QUALITY EQUITIES DELIVERING SUSTAINABLE YIELDS

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LU - Luxembourg
Currency	EUR
NAV	117.99
Fund's AUM	EUR 14.67 mio
Track record since	15 December 2011
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	1.50 %
Number of holdings	31
ISIN	LU0717718067
Telekurs	14436467
Bloomberg ticker	UEEQDPA LX Equity
Index	MSCI Europe High Div Yield NR EUR

The benchmark is for information purpose only. The investment objective does not aim at replicating the benchmark.

Lower risk, Higher risk,
 ← potentially lower rewards potentially higher rewards →



SPECIFIC RISKS

- ◆ **Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- ◆ **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- ◆ **Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in equities issued, for at least 75% of its net assets, in companies having their registered office in the European Union and/or European Economic Area.

It is an actively managed, relatively concentrated portfolio of stocks, mainly denominated in Euros.

The Fund invests in stocks with an attractive yield over the long term. In addition, the Fund uses derivatives instruments including stock options and stock index options (i.e. covered calls strategy or puts selling) for effective management as well as for hedging purposes. The use of these derivatives instruments will aim to increase distributable income and reduce portfolio volatility of the Fund.

PERFORMANCE EVOLUTION EUR (NET OF FEES)



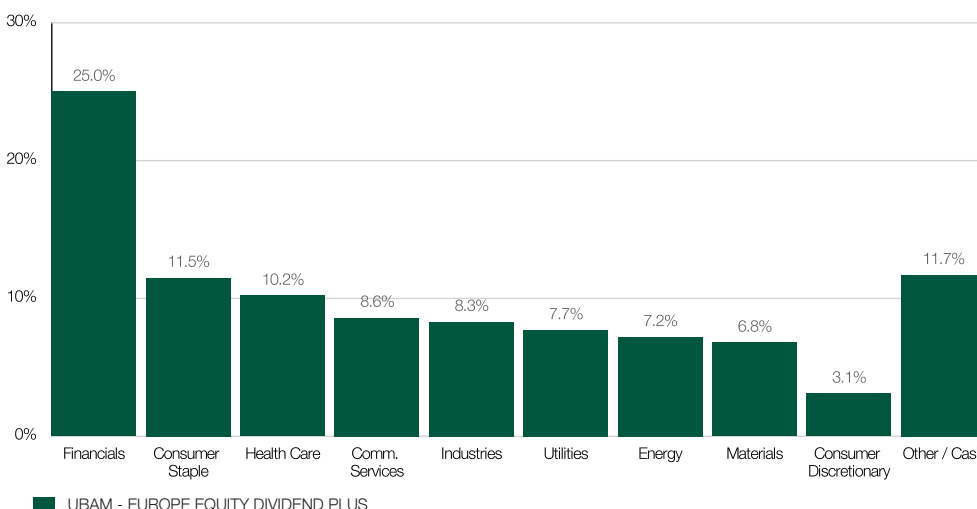
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY EUR (NET OF FEES)

	YTD	2018	2017	2016	2015	2014
UBAM - EUROPE EQUITY DIVIDEND PLUS	3.53 %	-7.10 %	5.67 %	1.17 %	2.58 %	-0.25 %
MSCI EUROPE HIGH DIV YIELD NR EUR	25.72 %	-5.22 %	4.54 %	3.88 %	7.69 %	9.80 %
	December 2019	3 months	1 year	3 years	5 years	Since inception
UBAM - EUROPE EQUITY DIVIDEND PLUS	0.64 %	1.36 %	3.53 %	1.63 %	5.47 %	17.99 %
MSCI EUROPE HIGH DIV YIELD NR EUR	2.95 %	7.07 %	25.72 %	24.57 %	39.35 %	105.39 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e.g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN


Source of data: UBP

MAIN HOLDINGS

Asset	Weight
DIAGEO PLC	4.4%
MUNICH REINSURANCE COMPANY	4.2%
RIO TINTO PLC	4.2%
RELX PLC	4.1%
DEUTSCHE TELEKOM AG	3.9%
ASTRAZENECA PLC	3.8%
ROYAL DUTCH SHELL PLC	3.7%
ORANGE SA	3.6%
NESTLE LTD.	3.6%
UNILEVER NV	3.5%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	December	November	October	September	August
Weight of the top ten holdings	38.90 %	40.08 %	39.76 %	40.46 %	40.53 %
Number of holdings	31	31	31	32	33
Large caps (> USD 5 billion)	96.90 %	97.06 %	97.01 %	97.11 %	93.67 %
Mid caps (USD 1.5-5 billion)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Small caps (< USD 1.5 billion)	3.10 %	2.94 %	2.99 %	2.89 %	6.33 %

Source of data: UBP

ADMINISTRATION
Management Company

 UBP Asset Management (Europe) S.A.
 287-289 route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

 Union Bancaire Privée, UBP SA, 96-98 rue du Rhône,
 case postale 1320, 1211 Genève 1

Administrative agent, registrar and transfer agent

 CACEIS Bank Luxembourg Branch,
 5, allée Scheffer,
 L-2520 Luxembourg

Custodian bank

 BNP Paribas Securities Services Luxembourg Branch
 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

 Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer,
 L-1821 Luxembourg

Legal form

 UBAM is a Luxembourg SICAV (UCITS, Part I of the
 Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION
Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	Union Bancaire Privée (Luxembourg) S.A., 18 boulevard Royal, L-2449 Luxembourg
Representatives	
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
Germany	Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2°, 2a-B, E-08006 Barcelona
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano BNP Paribas Securities Services, con sede in Milano, Via Ansperto 5, 20123 Milano
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3° 1250 - 161 Lisboa
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands, Norway, Denmark

GLOSSARY
Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

This document is a marketing document and reflects the opinion of Union Bancaire Privée, UBP SA or any entity of the UBP Group (hereinafter "UBP") as of the date of issue. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication, or use would be unlawful, nor is it directed to any person or entity to which it would be unlawful to direct such a document.

This document has been made on a best efforts basis and is furnished for information purposes only and does not constitute an offer or a recommendation to purchase or sell any security, unless otherwise provided for in the present disclaimer. The opinions herein do not take into account individual clients' circumstances, objectives, or needs. Each client must make his own independent decisions regarding any securities or financial instruments mentioned herein. Before entering into any transaction, each client is urged to consider the suitability of the transaction in relation to his particular circumstances and to independently review, with professional advisors as necessary, the specific risks incurred, in particular at the financial, regulatory and tax levels.

UBAM - EUROPE EQUITY DIVIDEND PLUS

The information and analysis contained herein have been based on sources believed to be reliable. However, UBP does not guarantee their timeliness, accuracy, or completeness, nor does it accept any liability for any loss or damage resulting from their use. All information and opinions are subject to change without notice. Past performance is no guarantee for current or future returns. This document has not been produced by UBP's financial analysts and is not to be considered as financial research. The investments mentioned herein may be subject to risks that are difficult to quantify and to integrate into the valuation of investments. Upon request, UBP is available to provide more information to clients on risks associated with specific investments.

The present document constitutes neither an offer nor a solicitation to subscribe for shares in the sub-funds in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or invitation. It does not replace the prospectus and any other legal documents that can be obtained free of charge from the registered office of the funds. Any subscriptions not based on the latest prospectus and the latest annual or semi-annual reports of the fund shall not be acceptable.

This document is confidential and is intended only for the use of the person to whom it was delivered. This document may not be reproduced (in whole or in part) or delivered to any other person without the prior written approval of UBP.

Union Bancaire Privée, UBP SA is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA); it is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) in the United Kingdom.