

U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 30.10.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 105.00 USD

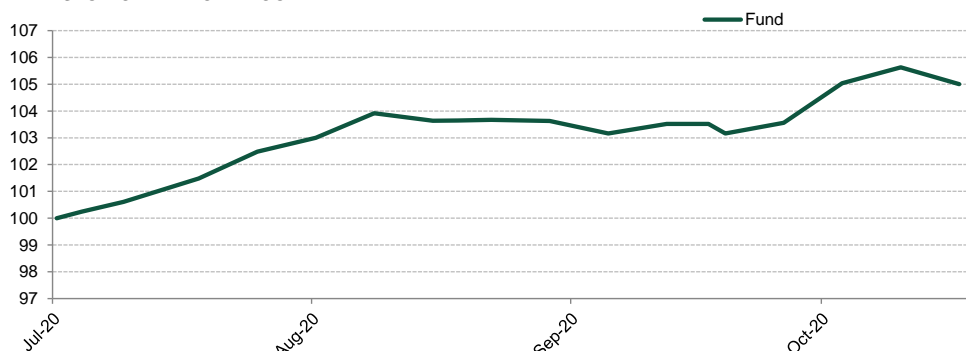
PERFORMANCE

	Fund ¹
October 2020	1.43%
YTD	-
1Y	-
3Y	-
5Y	-
Since Inception*	5.00%
2019	-
2018	-
2017	-

*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.10.2020

KEY METRICS

	Fund ¹
Annualised Volatility %	4.10
Sharpe Ratio	4.16
Max Drawdown %	-0.73
² Beta Equities	0.01
² Correlation with Equities	0.05

	Fund ¹
Size, in M USD	73
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	34.8%
Top 10 Short %	-18.6%

Source: UBP; data as at 30.10.2020

¹ Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

² Compared to the MSCI Japan in JPY

PERFORMANCE CONTRIBUTION

BY SECTOR

	MTD	YTD
Automotive	-0.3%	0.1%
Chemicals	-0.2%	0.9%
Consumer	0.3%	1.9%
Electronics	-0.5%	-1.6%
Financials	0.0%	0.4%
Healthcare	-0.2%	-1.2%
Machinery	0.1%	0.8%
Materials	0.1%	0.3%
Real Estate	0.5%	0.4%
Staples	0.5%	1.5%
Tech & Media	1.7%	1.3%
Transport	-0.1%	1.1%
Utilities	0.1%	-0.4%
T Bills and T Notes	0.0%	0.1%
Cash	-0.1%	-0.1%
Dividends & other	-0.1%	0.3%
Total	1.7%	5.9%

BY BOOK

	MTD	YTD
Long	-2.3%	8.0%
Short	4.2%	-2.4%
T Bills and T Notes	0.0%	0.1%
Cash	-0.1%	-0.1%
Dividends & other	-0.1%	0.3%
Total	1.7%	5.9%

BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	0.0%	-0.5%
>= 1 bn, < 5 bn	2.0%	1.7%
>= 5 bn	-0.1%	4.5%
T Bills and T Notes	0.0%	0.1%
Cash	-0.1%	-0.1%
Dividends & other	-0.1%	0.3%
Total	1.7%	5.9%

Source: UBP; data as at 30.10.2020

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Performance contribution figures are shown gross of fees.

TOP POSITIONS

Top 5 Long Positions

Investment name	Sector	% NAV
BANDAI NAMCO HOLDINGS INC	Consumer	3.8%
KOSE CORP	Staples	3.6%
MURATA MANUFACTURING LTD	Electronics	3.5%
TECHNOPRO HOLDINGS INC	Tech & Media	3.5%
RECRUIT HOLDINGS LTD	Tech & Media	3.5%
Total		17.9%

Source: UBP; data as at 30.10.2020

Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Machinery	-2.0%
Short 2	Consumer	-1.9%
Short 3	Automotive	-1.9%
Short 4	Tech & Media	-1.9%
Short 5	Tech & Media	-1.9%
Total		-9.7%

Source: UBP; data as at 30.10.2020

MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
Short A	Short	Tech & Media	-1.2%	0.7%
Short B	Short	Machinery	-1.6%	0.6%
Short C	Short	Tech & Media	-1.6%	0.4%
Short D	Short	Real Estate	-1.6%	0.3%
MURATA MANUFACTURING LTD	Long	Electronics	3.5%	0.3%

MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
TAKEDA PHARMACEUTICAL LTD	Long	Healthcare	2.9%	-0.4%
SBI HOLDINGS INC	Long	Financials	3.1%	-0.4%
SHIONOGI LTD	Long	Healthcare	3.1%	-0.4%
ASAHI GROUP HOLDINGS LTD	Long	Staples	3.2%	-0.3%
Short E	Short	Machinery	-2.0%	-0.3%

Source: UBP; data as at 30.10.2020

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*Performance contribution figures are shown gross of fees.

PORTFOLIO EXPOSURES

◆ LONG/ SHORT EXPOSURE*

	Long	Short	Net	Gross
Current Month-End	97.5%	-98.0%	-0.5%	195.4%

* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 30.10.2020

GENERAL INFORMATION

Name	U ACCESS - Long / Short Japan Corporate Governance	Applicable Management fee¹	AEPC USD: 0.75% IEPC USD: 0.75%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee (Early Bird share class)	10% Performance Fee with HWM ² , no hurdle
Base Currency	USD	Registered Countries³	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG,
Hedged Share Classes	CHF, EUR, GBP, JPY	ISIN	AEPC USD: LU2187689620 IEPC USD: LU2187691956
Cut-off time	13:00 (LU time)	Bloomberg Ticker	IEPC USD: UJCGIEU LX
Inception date	14/07/2020	Investment Manager	Union Bancaire Privée, UBP SA
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Weekly	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

² High Water-Mark is the highest peak in value that the investment fund has reached.

³ We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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