

# UBP Asset Management (Europe) S.A.

287-289, route d'Arlon, L-1150 Luxembourg

Luxembourg Trade and Companies Register no. B 177 585

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## NOTICE TO THE SHAREHOLDERS OF

# UBAM - SRI EUROPEAN CONVERTIBLE BOND

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Luxembourg, December 14, 2020

Dear shareholders,

UBP Asset Management (Europe) S.A., with the agreement of the Board of Directors of UBAM, hereby informs you of the decision relating to UBAM - SRI European Convertible Bond taken by a circular resolution, namely:

Currently, the rating rules for this sub-fund are as follows:

“rating minimum B- (S&P or FITCH), B3 (Moody’s) or an equivalent rating by another rating agency, or non-rated,”

In the future, the rating can also be determined by the Investment Manager. Therefore the rules are modified as follows:

“rating minimum B- (S&P or FITCH), B3 (Moody’s) or an equivalent rating by another rating agency, **or an equivalent internal rating determined by the Investment Manager**, or non-rated.”

The above-mentioned change shall take effect on 15<sup>th</sup> January 2021.

All other aspects of the investment policy remain unchanged.

Shareholders of UBAM - SRI European Convertible Bond who do not agree with the above-mentioned change may request the redemption of their shares in the Sub-fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.