

UBP Asset Management (Europe) S.A.

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R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO SHAREHOLDERS OF

UBP FLEX - BELL GLOBAL EX-ASIA SMID CAP EQUITY AND UBP FLEX - BELL GLOBAL LARGE CAP EQUITY

Luxembourg, 30 September 2022

Dear Shareholders,

UBP Asset Management (Europe) S.A., acting as the Alternative Investment Fund Manager of UBP Flex and with the consent of the Board of Managers of the General Partner of UBP Flex, informs you of its decision taken by circular resolution to change the subscription and redemption payment deadlines applicable to UBP Flex - Bell Global ex-Asia SMID Cap Equity, and UBP Flex - Bell Global Large Cap Equity (hereafter the "Sub-funds").

Presently and until NAV Date 28 October 2022 (included):

- Payments for subscribed shares must reach the Administrative Agent at the latest two Business Days after the relevant Calculation Date,
- Payments for share redemptions are made at the latest two Business Days after the relevant Calculation Day.

As from NAV Date 31 October 2022 (included)

- Payments for subscribed shares in CHF, EUR, GBP and USD will have to reach the Administrative Agent at the latest one Business Day after the relevant Calculation Date and payments for subscribed shares in AUD at the latest two Business Days after the relevant Calculation Date.
- Payments for share redemptions in CHF, EUR, GBP and USD will be made one Business Day after the relevant Calculation Day and at the latest two Business Days after the relevant Calculation Day for AUD shares

Shareholders of the Sub-Funds who do not agree with the aforementioned change may request the redemption of their shares in the Sub-funds free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.