

UBAM - EURO CORPORATE IG SOLUTION

Monthly Institutional Factsheet | 30.12.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN : LU1808451352 (IC - Share EUR)

NAV : 105.34 EUR

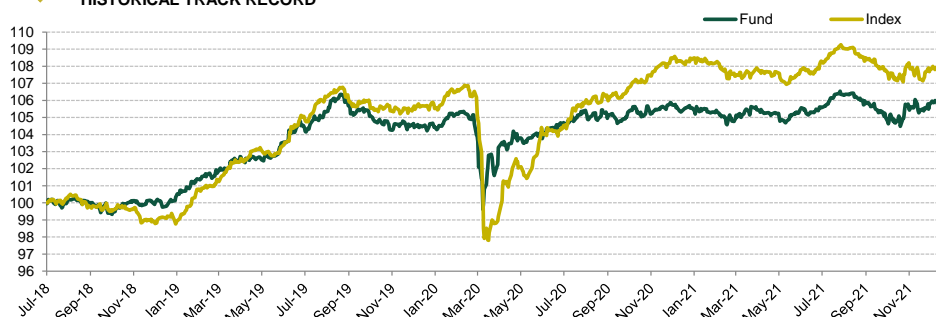
PERFORMANCE

| | Fund ¹ | Index ² |
|------------------|-------------------|--------------------|
| December 2021 | -0.10% | -0.11% |
| YTD | -0.21% | -1.02% |
| 1Y | -0.21% | -1.02% |
| 3Y | 5.48% | 8.05% |
| 5Y | - | - |
| Since inception* | 5.34% | 7.15% |
| 2020 | 1.29% | 2.67% |
| 2019 | 4.36% | 6.32% |
| 2018 | - | - |

*Inception date : 10.07.2018

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

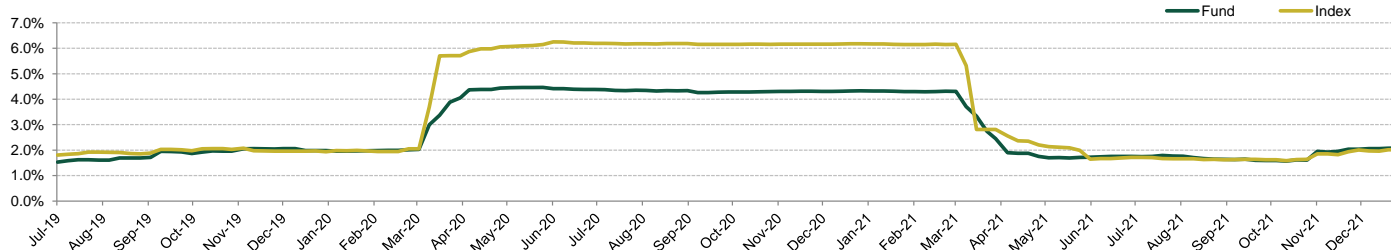
HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.12.2021

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.12.2021

KEY METRICS

| | Fund | Index |
|---|-------|-------|
| Carry and roll-down*, in % | 1.7 | 1.1 |
| Modified duration, in years | 4.9 | 5.3 |
| European credit spread duration, in years | 6.8 | 5.3 |
| US credit spread duration, in years | 1.1 | - |
| Credit spread duration, in years | 7.9 | 5.3 |
| Size, in M EUR | 737.9 | - |
| Volatility (260 days), in % | 2.1 | - |

*Spread+ Interest rate yield+ 12-month expected roll-down (Spread+ interest rate yield = carry)

¹ Based on IC-Share class (LU1808451352, UBMSEUI LX), net of fees. The name UBAM - High grade Euro Income was changed to UBAM - Euro Corporate IG Solution as of 31.03.2020.

² The index is the ICE BofAML Euro Large Cap Corporate Index, provided for information purposes only. The investment objective does not aim to replicate the index.

Source: Bloomberg, UBP; data as at 30.12.2021

MARKET VALUATION

CARRY AND ROLL-DOWN IN EUR

| | Interest rate carry & roll-down | Credit carry & roll-down | Implied Repo | Cash | Total carry & roll-down |
|-------------------------------|---------------------------------|--------------------------|--------------|------|-------------------------|
| EUR IG bond | -0.2 | 1.3 | 0.0 | 0.0 | 1.1 |
| EUR IG credit via derivatives | 0.0 | 1.1 | 0.9 | -0.5 | 1.7 |

Source: UBP; data as at 30.12.2021

PERFORMANCE ATTRIBUTION

| MTD Performance | Fund | Index* | YTD Performance | Fund | Index* |
|---------------------------------|---------------|---------------|---------------------------------|--------------|---------------|
| Credit Performance | 0.80% | 0.80% | Credit Performance | 1.54% | 0.73% |
| Rates Performance | -0.87% | -0.91% | Rates Performance | -1.40% | -1.75% |
| Total return before fees | -0.07% | -0.11% | Total return before fees | 0.14% | -1.02% |

Performance attribution figures are shown gross of fees

*The index is the ICE BofAML Euro Large Cap Corporate Index, provided for information purposes only. The investment objective does not aim to replicate the index.

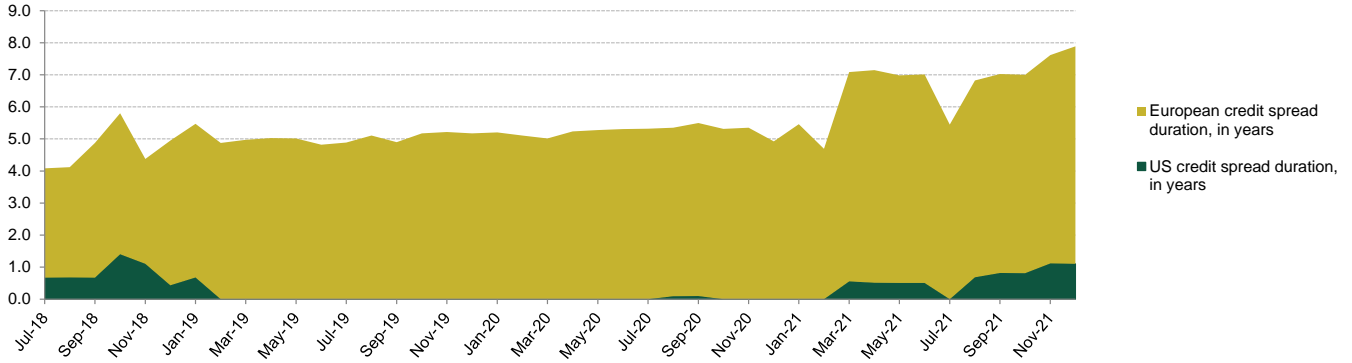
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HISTORICAL ANALYSIS

PORTFOLIO DATA

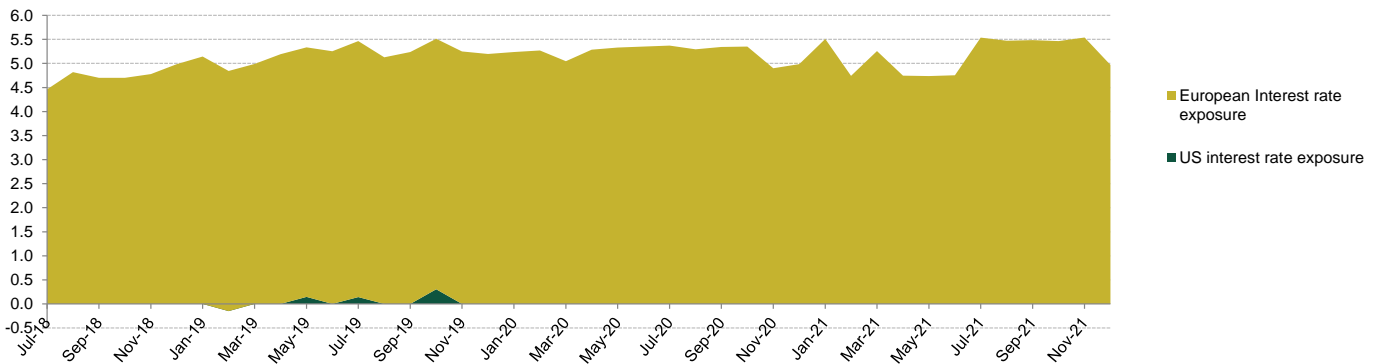
| | Dec-21 | Nov-21 | Oct-21 | Sep-21 | Aug-21 | Jul-21 | Jun-21 |
|---|--------|--------|--------|--------|--------|--------|--------|
| Yield | 1.7 | 1.6 | 1.7 | 1.3 | 0.9 | 0.9 | 1.1 |
| Modified duration | 4.9 | 5.2 | 5.4 | 5.0 | 4.9 | 4.9 | 4.4 |
| Average rating | BBB+ | BBB+ | BBB+ | BBB+ | BBB+ | BBB+ | BBB+ |
| Credit spread duration | 7.9 | 7.6 | 7.0 | 7.0 | 6.8 | 5.4 | 7.0 |
| European credit spread duration, in years | 6.8 | 6.5 | 6.2 | 6.2 | 6.1 | 5.4 | 6.5 |
| US credit spread duration, in years | 1.1 | 1.1 | 0.8 | 0.8 | 0.7 | 0.0 | 0.5 |
| European Interest rate exposure | 5.0 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 4.8 |
| US Interest rate exposure | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

◆ CREDIT SPREAD DURATION



Source: UBP; data as at 30.12.2021

◆ INTEREST RATE EXPOSURE



Source: UBP; data as at 30.12.2021

GENERAL INFORMATION

| | | | |
|--------------------------------------|---|---|--|
| Name | UBAM - Euro Corporate IG Solution | Applicable Management fee ¹ | AC EUR: 0.25% IC EUR: 0.15% UC EUR: 0.15% |
| Legal form | Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS | Registered Countries ² | AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, PT, SE, UK, SG, |
| Base Currency | EUR | ISIN | AC EUR: LU1808450032 IC EUR: LU1808451352 UC EUR: LU1808452327 |
| Currency Hedged Share Classes | CHF, GBP, SEK, USD | Bloomberg Ticker | AC EUR: UBHGAEC LX IC EUR: UBHGIEC LX |
| Cut-off time | 13:00 (LU time) | Investment Manager | Union Bancaire Privée, UBP SA |
| Inception date | 10/07/2018 | Depository Bank | BNP Paribas Securities Services, Luxembourg Branch |
| Minimum Investment | None | Administrator | CACEIS Bank, Luxembourg Branch |
| Liquidity | Daily | | |

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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