



# UBAM - US DOLLAR BOND

Monthly Institutional Factsheet | 28.02.2019

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN : LU0181361394 (IC - Share USD)

NAV : 2737.91 USD

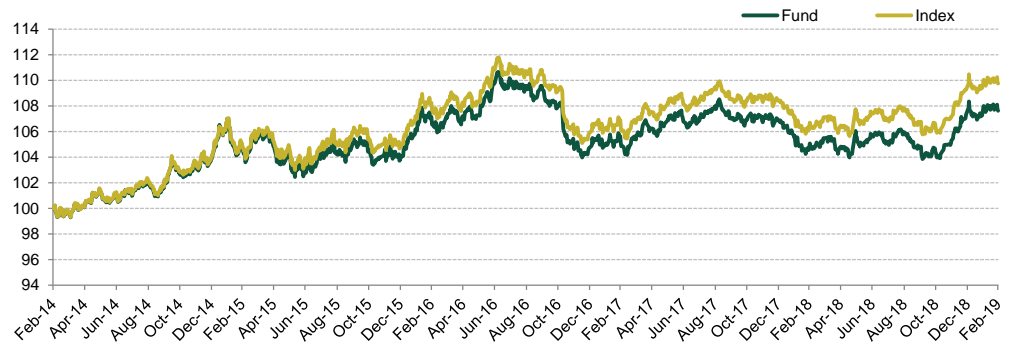
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
February 2019	-0.37%	-0.28%
YTD	0.26%	0.43%
1Y	2.75%	3.23%
3Y	0.42%	1.38%
5Y	7.61%	9.75%
Since inception*	37.77%	40.89%
2018	0.32%	0.69%
2017	2.19%	2.53%
2016	0.74%	0.91%

\*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

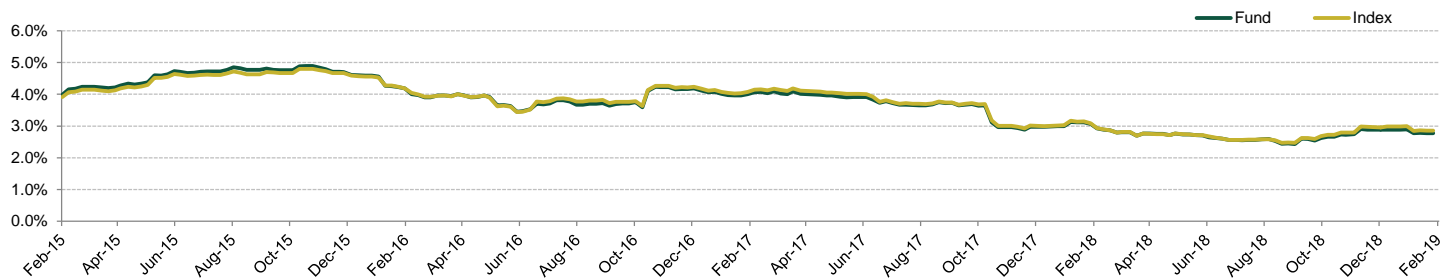
### 5-YEAR TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 28.02.2019

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS

	Fund	Index
Modified duration, in years	6.2	6.3
Yield, in %	2.6	2.7
Average rating	AA+	AAA
Credit spread duration	0.0	-
Size, in M USD	240.8	-
Volatility (260 days), in %	3.4	-

	Fund
Number of holdings (bond portfolio)	61
Top 10 holdings (bond portfolio), %	44.9
Average coupon, in %	2.8

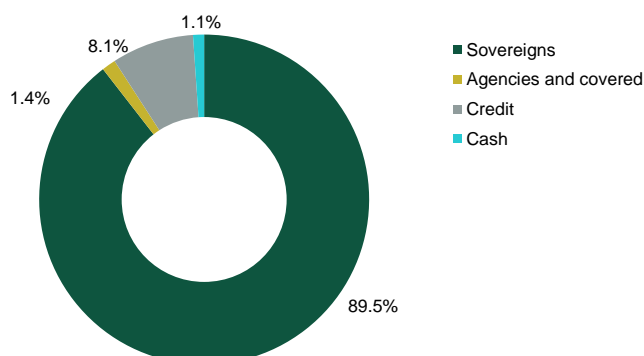
Source: Bloomberg, UBP; data as at 28.02.2019

<sup>1</sup> Based on IC-Share class (LU0181361394, SCBMUIC LX), net of fees

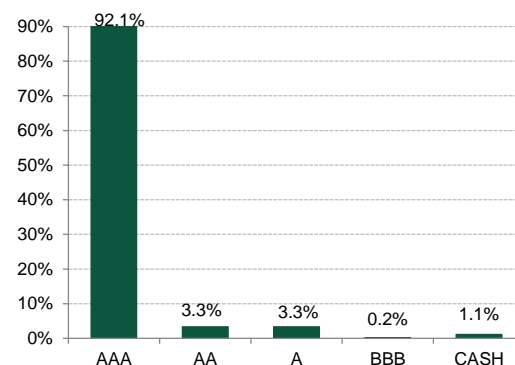
<sup>2</sup> The index is the ICE BofAML US Treasury Index, provided for information purposes only. The investment objective does not aim to replicate the index.

### PORTFOLIO BREAKDOWN

#### SECTOR ALLOCATION \*



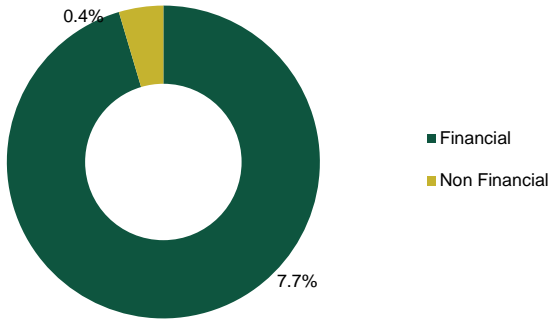
#### RATING ALLOCATION \*



Source: UBP; data as at 28.02.2019

\*Data rebased at 100%

◆ CREDIT FOCUS



Source: UBP; data as at 28.02.2019

◆ INTEREST RATE CURVE\*

Years	Fund
0-1	0.0
1-3	0.0
3-5	0.2
5-7	-0.4
7-10	0.2
10-20	0.1
20+	-0.2
<b>Total</b>	<b>-0.1</b>

\*Relative to the Index, in modified duration

TOP 10 HOLDINGS

Name	Weight	Maturity
US TREASURY N/B	5.8%	15/12/2020
US TREASURY N/B	5.5%	15/08/2028
US TREASURY N/B	5.3%	15/08/2026
US TREASURY N/B	5.0%	15/10/2020
US TREASURY N/B	4.6%	31/12/2021
US TREASURY N/B	4.0%	31/01/2024
US TREASURY N/B	3.8%	15/02/2025
US TREASURY N/B	3.7%	15/05/2043
US TREASURY N/B	3.6%	30/04/2022
US TREASURY N/B	3.5%	30/06/2023
<b>Total</b>	<b>44.9%</b>	

Source: UBP; data as at 28.02.2019

PERFORMANCE ATTRIBUTION\*

Period	Excess return before fees	Duration & Yield curve	Swap & Agencies	Credit	Others
MTD	-5	-1	0	-2	-2
YTD	-9	-1	0	6	-14

Source: UBP; data as at 28.02.2019, excess return against the Index

\*in bps

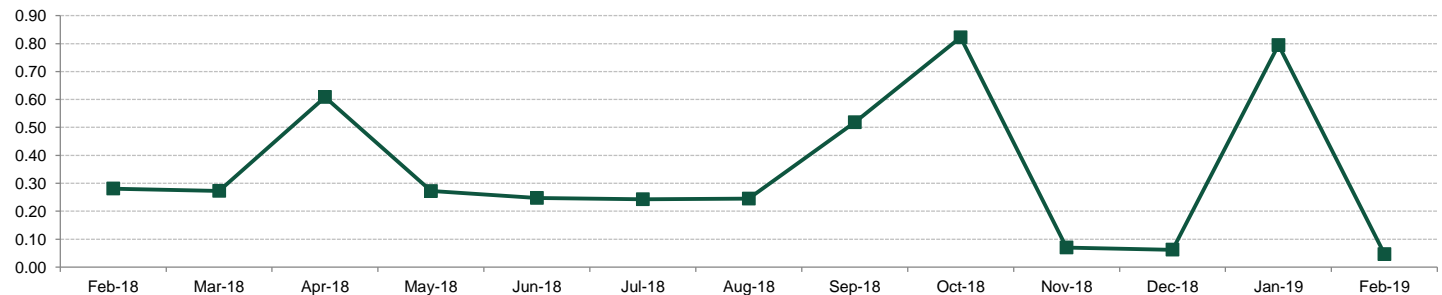
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18	Aug-18
Yield, in %	2.6	2.9	2.7	3.1	3.3	3.1	2.9
Modified duration	6.2	6.3	6.2	6.1	6.1	6.2	6.3
Average Rating	AA+	A+	AA+	AA+	A+	AA	AAA
Credit spread duration	0.0	0.8	0.1	0.1	0.8	0.5	0.2

◆ CREDIT EXPOSURE\*



Source: UBP; data as at 28.02.2019

\*in credit spread duration

## GENERAL INFORMATION

<b>Fund name</b>	UBAM - US Dollar Bond	<b>Management fee</b> <sup>1</sup>	AC USD: 0.50% IC USD: 0.25% UC USD: 0.25%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
<b>Fund/Sub-fund currency</b>	USD	<b>ISIN</b>	AC USD: LU0068133569 IC USD: LU0181361394 UC USD: LU0862297818
<b>Other Currency Share Classes</b>	CHF, EUR, GBP, SEK	<b>Bloomberg Ticker</b>	AC USD: SCBMUSD LX IC USD: SCBMUIC LX
<b>Bid/Offer price</b>	NAV		
<b>Cut-off time</b>	13:00 (CET) on T-day	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	31.12.2007*	<b>Advisor</b>	-
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

\* The current investment team took over the management on 31.12.2007

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