UBP

UNION BANCAIRE PRIVÉE

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

U ASSET ALLOCATION - Enhancement EUR
a sub-fund of U ASSET ALLOCATION

Class: AC EUR (Capitalisation) LU2262123370

U ASSET ALLOCATION is a SICAV managed by UBP Asset Management (Europe) S.A.

Objectives and investment policy

The Fund seeks to generate moderate capital appreciation across the investment horizon by investing directly or indirectly through funds.

It is an actively managed, well diversified portfolio.
The Fund is not managed in reference to a benchmark.

Without any restriction as to the country of the issuer including emerging markets, the Fund may invest up to:
• 100% of its net assets in fixed income instruments
Including up to
10% of its net assets in Contingent Convertible bonds (Cocos)
10% of its net assets in Asset-backed securities (ABS), Mortgage-backed securities (MBS), Catastrophe bonds (CAT bonds)*
• 50% of its net assets in money market instruments
• 45% of its net assets in equities, equity like instruments
• 25% of its net assets in alternative investments
• 20% of its net assets in convertible bonds
* indirectly, through funds only

Financial derivatives such as but not limited to Credit Default Swap (CDS), financial futures and option may be used for effective portfolio management and/or for hedging purposes.

In addition, the Fund can invest in structured products which will be classified according to the nature of their underlyings for the calculation of the above limits.

Direct or indirect investments in fixed-income instruments or issuers with a rating below BBB- (Fitch Ratings Ltd.) or BBB- (Standards & Poor's) or Baa3 (Moody's) or no rating are allowed up to 20% of the total net assets of the Fund.

The Fund is allowed to invest in other currencies than the Euro. The currency risk associated may or may not be hedged at the Investment Manager's discretion. However, in any cases, the portfolio base currency exposure will range from 40% to 110%. The Fund's performance can therefore be affected by fluctuations in those currencies against the base currency.

The Fund's value is calculated and expressed in Euros.

Investors in the Fund can subscribe and redeem units on any business day in Luxembourg.
Details of the closing days are available here:
https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa.
The recommended holding period is minimum three years.

Any income received by the Fund is reinvested (capitalisation share class).

Risk and reward profile

With lower risk, **With higher risk,**

potentially lower rewards **potentially higher rewards**

1	2	3	**4**	5	6	7

This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk Category 4 reflects average/moderate potential gain and/or loss for the portfolio.

This is due to investments in bonds.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Counterparty risk: The use of over-the-counter derivatives exposes the Fund to a risk that the counterparty to the transactions will fully or partially fail to honor its contractual obligations. This may result in a financial loss for the Fund.

Credit risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to trade at advantageous times or prices.

Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charges	1.74%

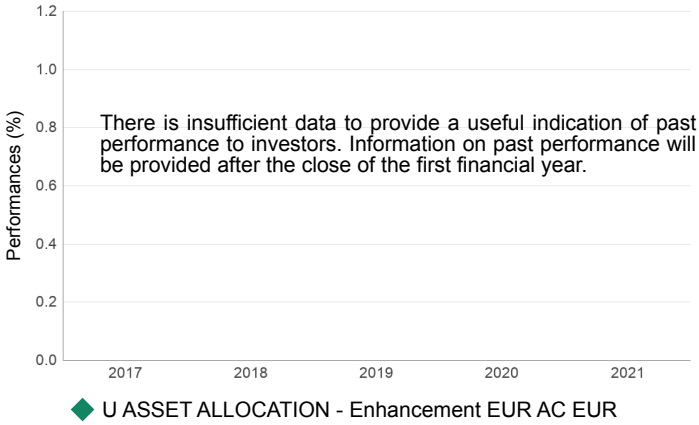
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower. Your financial advisor or distributor can inform you of the associated entry and exit charges.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.ubp.com.

Past performance



Fund creation date: 18/12/2012
Share class launch date: 03/02/2021

Share class currency: EUR

U ASSET ALLOCATION, previously qualified as an Alternative Investment Fund, is registered as an Undertaking for Collective Investments in Transferable Securities ("UCITS") since 01/09/2017, and did not yet have any performance data prior to this.

Practical information

Depositary: BNP Paribas Securities Services Luxembourg, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

U ASSET ALLOCATION is an umbrella SICAV offering multiple sub-funds whose assets and liabilities are legally segregated from each other.

The latest prospectus and the latest periodical regulatory information, as well as all other practical information are available, free of charge in English from: UBP Asset Management (Europe) S.A., 287-289 route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, documents KIID and annual and semi-annual reports may be obtained free of charge from the Swiss representative.

Conversion into shares of another Fund may be made as set out in the "Conversion of Shares" chapter of the prospectus.

The net asset value is available on request at the Fund's registered office.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The Fund may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

Information related to the remuneration policy of UBP Asset Management (Europe) S.A., including but not limited to a description of how remuneration and benefits are calculated, individuals responsible for awarding the remuneration and benefits including, as the case may be, the composition of the remuneration committee are available at https://www.ubp.com/fr/nos-bureaux/ubp-asset-management-europe-sa. A paper copy may be obtained free of charge upon request at the Fund's registered office.

UBP Asset Management (Europe) S.A. and U ASSET ALLOCATION are domiciled in Luxembourg and are supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 11/02/2022.