



# UBAM - GLOBAL EMERGING EQUITY

Monthly Institutional Factsheet | 30.08.2019

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN LU0782414899 (IC - Share USD) NAV: 95.71 USD

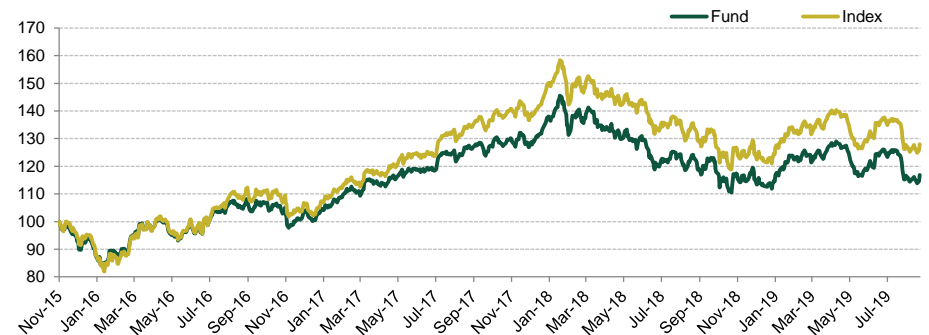
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
August 2019	-4.76%	-4.88%
YTD	2.51%	3.92%
1Y	-4.91%	-4.36%
3Y	11.26%	18.29%
5Y	-	-
Since inception*	16.82%	27.92%
2018	-14.63%	-14.58%
2017	29.82%	37.28%
2016	10.55%	11.19%

\*Inception date : 09.11.2015

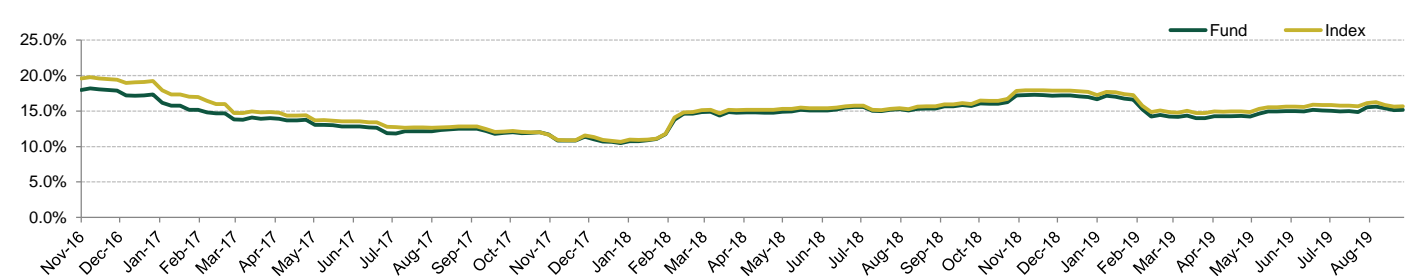
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	15.37	16.10	Sharpe Ratio	0.17 / 0.32
Annualised Tracking Error %	2.74	-	Information Ratio	-0.91 / -
Beta	0.94	-	Jensen's Alpha %	-2.20 / -
Max Drawdown %	-23.75	-24.64	Active Share	65.56 / -
Drawdown begins at	26.01.2018	26.01.2018	Dividend Yield %	4.20 / -
Period to recover (number of weeks)	≥ 44	≥ 44	AUM (USD Mn)	36.88 / -

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

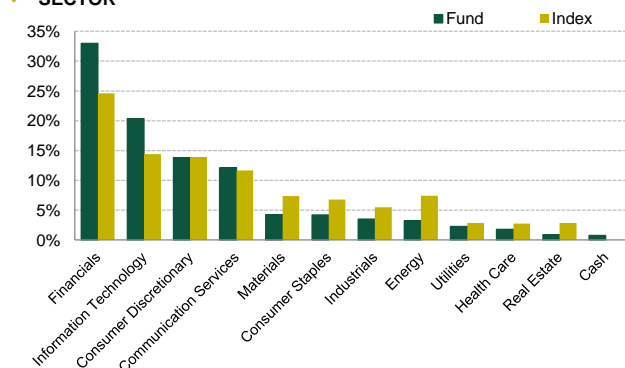
Source: UBP; data as at 30.08.2019

<sup>1</sup> Based on UBAM - Global Emerging Equity IC-Share net of fees, USD, ISIN: LU0782414899

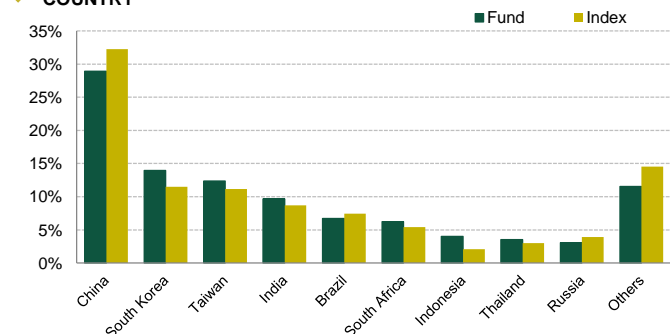
<sup>2</sup> The index is the MSCI Emerging Markets Net TR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

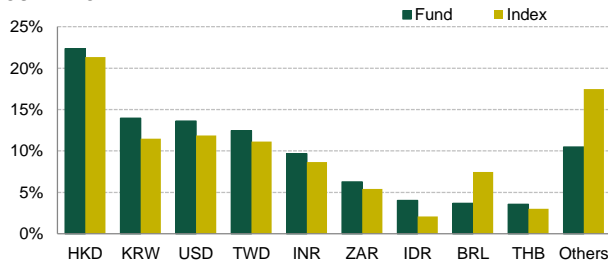
### SECTOR



### COUNTRY



◆ CURRENCY



Source: UBP; data as at 30.08.2019

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
SAMSUNG ELECTRONICS	5.81%	3.75%	South Korea	Information Technology
ALIBABA GRP SP ADS	4.89%	4.70%	China	Consumer Discretionary
TENCENT HLDG	4.88%	4.47%	China	Communication Services
TAIWAN SEMICONDUCTOR	4.87%	3.83%	Taiwan	Information Technology
PING AN INS -H-	2.80%	1.21%	China	Financials
INFOSYS TECHNO DS	2.58%	0.74%	India	Information Technology
ITAU UNIBANCO PFD N1	2.41%	0.75%	Brazil	Financials
NASPERS -N-	2.34%	1.88%	South Africa	Consumer Discretionary
CHINA CONSTRUCT BK-H	2.32%	1.35%	China	Financials
BANCO BR SP ADR PFD	1.76%		Brazil	Financials
<b>Total</b>	<b>34.7%</b>	<b>22.7%</b>		

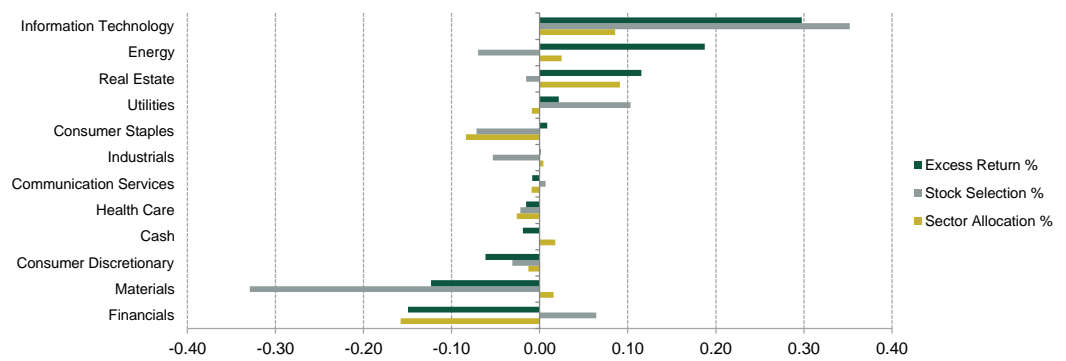
Source: UBP; data as at 30.08.2019

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PERFORMANCE ATTRIBUTION

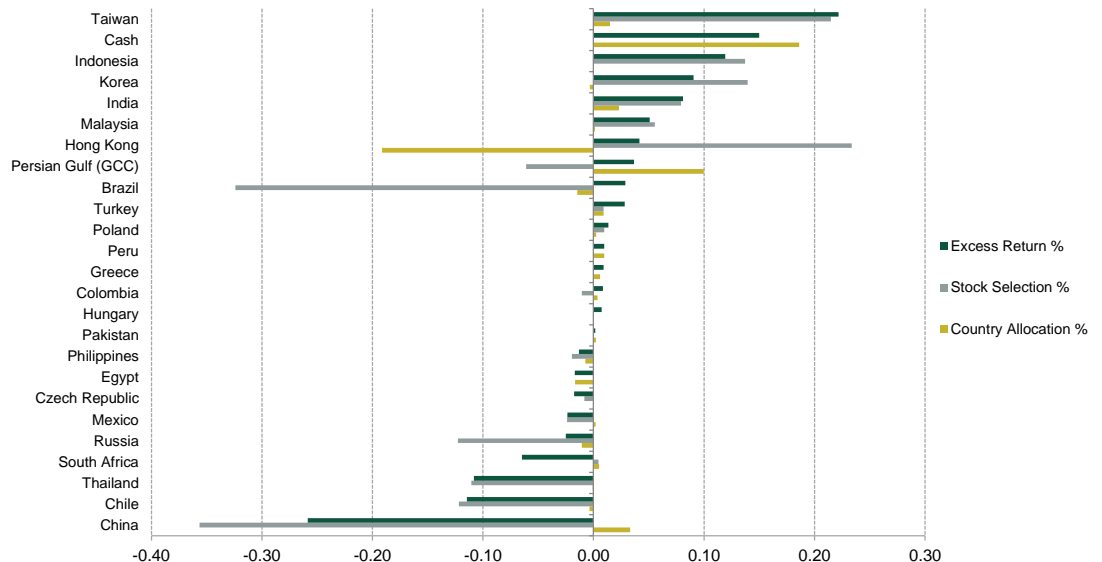
SECTOR PERFORMANCE ATTRIBUTION

Period	31/07/2019 - 30/08/2019
Net Return %	-4.76
Index Return %	-4.88
Excess Return %	0.12
Allocation %	-0.06
Selection %	-0.07
Currency %	0.38
Residual %	0.00
Others %	-0.14



COUNTRY PERFORMANCE ATTRIBUTION

Period	31/07/2019 - 30/08/2019
Net Return %	-4.76
Index Return %	-4.88
Excess Return %	0.12
Allocation %	0.15
Selection %	-0.27
Currency %	0.38
Residual %	-0.00
Others %	-0.14



Source: UBP; data as at 30.08.2019

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
NOVATEK MICROELECTRO	1.17%	0.06%	10.93%	0.13%	0.14%	Taiwan	Information Technology
VALE R DOCE N1		0.70%			0.11%	Brazil	Materials
ADVANCED INFO -F-	0.85%		11.28%	0.09%	0.10%	Thailand	Communication Services
INDOFOOD SUKSES	0.83%	0.05%	10.69%	0.09%	0.09%	Indonesia	Consumer Staples
NETEASE.COM INC-ADR	1.00%	0.33%	10.94%	0.11%	0.08%	China	Communication Services

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
BANCO BR SP ADR PFD	1.83%		-11.58%	-0.23%	-0.17%	Brazil	Financials
CERVECERIAS SP ADR	0.85%		-19.17%	-0.19%	-0.15%	Chile	Consumer Staples
TELKOM SA	1.16%	0.03%	-13.79%	-0.19%	-0.14%	South Africa	Communication Services
ITAU UNIBANCO PFD N1	2.55%	0.82%	-9.17%	-0.24%	-0.11%	Brazil	Financials
KRUNG THAI BANK -F-	1.17%		-11.72%	-0.15%	-0.11%	Thailand	Financials

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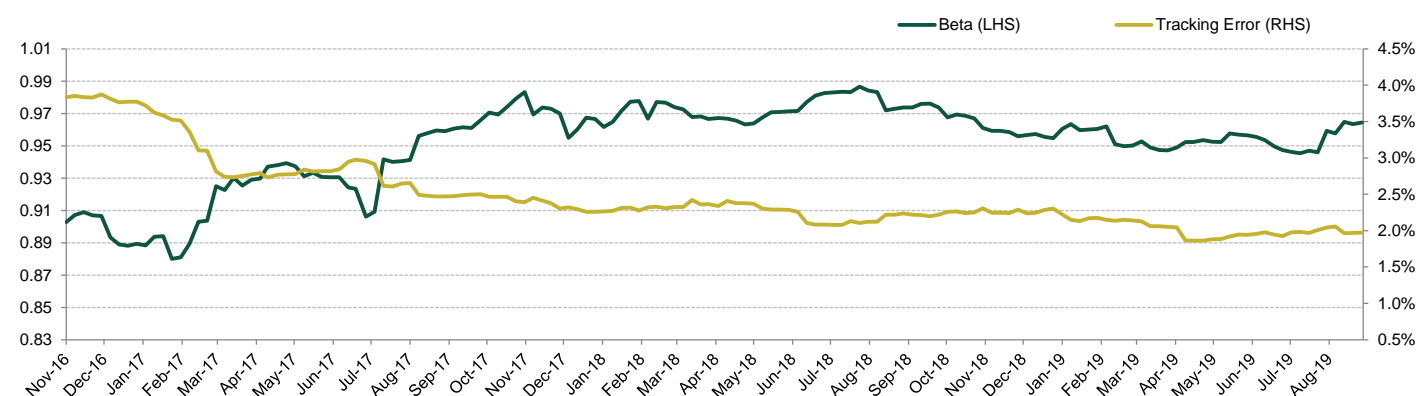
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19
Top 10 holdings weight	34.7%	34.7%	33.8%	32.0%	32.8%	31.5%	30.5%
Number of holdings	91	91	93	96	96	98	101
Tracking Error (1 year)	2.0%	2.0%	1.9%	1.9%	1.9%	2.1%	2.1%
Beta (1 year)	0.96	0.94	0.94	0.95	0.95	0.94	0.95
Large Caps (> USD 5 billion)	77.5%	78.6%	80.4%	78.5%	80.0%	77.4%	78.6%
Mid Caps (USD 1.5-5 billion)	20.2%	18.8%	17.7%	19.6%	18.7%	21.3%	20.0%
Small Caps (< USD 1.5 billion)	2.3%	2.6%	1.9%	1.9%	1.2%	1.3%	1.4%

### BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.08.2019

## GENERAL INFORMATION

<b>Fund name</b>	UBAM - Global Emerging Equity	<b>Management fee</b> <sup>1</sup>	AC USD: 1.50% IC USD: 1.00% UC USD: 1.00%	APC USD: 1.25% IPC USD: 0.80% UPC USD: 0.80%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b> <sup>1</sup>	20% above MSCI Emerging Market TR (applicable only to P-shares)	
<b>Fund/Sub-fund currency</b>	USD	<b>ISIN</b>	AC USD: LU0782412331 IC USD: LU0782414899 UC USD: LU0862314175	APC USD: LU1315146032 IPC USD: LU1315148244 UPC USD: LU1315149309
<b>Other Currency Share Classes</b>	CHF, EUR, GBP, SEK	<b>Bloomberg Ticker</b>	AC USD: UBMEMAC LX IC USD: UBMEMIC LX	APC USD: UEEAPUC LX IPC USD: UEEIPUC LX
<b>Bid/Offer price</b>	NAV	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>Cut-off time</b>	13:00 (CET) on T-day	<b>Advisor</b>	-	
<b>Inception date</b>	09.11.2015*	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch	
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	
<b>Liquidity</b>	Daily			

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

\* Inception date corresponds to when the current team took over management of the fund.

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