

# UBAM (CH) - HIGH GRADE CHF INCOME PLUS

Monthly Institutional Factsheet | 30.10.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN : CH0521629045 (I+D - Share CHF)

NAV : 100.66 CHF

### PERFORMANCE

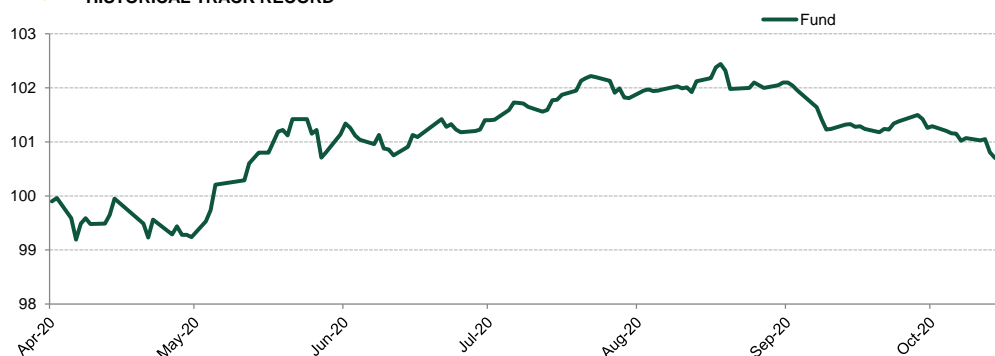
	Fund
October 2020	-0.61%
YTD	-
1Y	-
3Y	-
5Y	-
Since inception*	0.66%
2019	-
2018	-
2017	-

\*Inception date : 15.04.2020

I+D-Share class (CH0521629045, UBHGPCI SW), net of fees

**Past performance is not a guide to current or future results.** See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100  
Source: UBP; data as at 30.10.2020

### KEY METRICS

	Fund
Yield*, in %	0.8
Modified duration, in years	4.2
Credit spread duration, in years	3.0
US CDS credit exposure, in %	25.0
European CDS credit exposure, in %	34.5
High yield exposure, in %	8.8
Investment Grade Bond, in %	0.0
Total credit exposure, in %	59.6
Size, in M CHF	102.4
Volatility (260 days), in %	n.a.

\*Spread + 12-month expected roll-down + Interest rate yield.

Source: Bloomberg, UBP; data as at 30.10.2020

### MARKET VALUATION

#### CARRY AND ROLL-DOWN IN CHF

	Interest rate carry & roll-down	Credit carry & roll-down	Currency hedging	Cash in CHF	Repo	Total carry & roll-down in CHF
EUR IG via derivatives	-0.7	1.2	-	-0.8	0.6	0.3
USD IG credit via derivatives	0.7	1.2	-	-0.8	-0.2	1.0
USD IG bond hedged to CHF	0.8	1.5	-1.1	-	-	1.2
EUR IG bond hedged to CHF	-0.7	1.5	-0.3	-	-	0.5
IG Credit in CHF via bonds	-0.6	0.5	-	0.0	0.0	-0.1

Source: UBP; data as at 30.10.2020

### PERFORMANCE CONTRIBUTION\*

Period	Total return before fees	Investment Grade	High yield	Duration/Cash/Other
MTD	-59	-16	-5	-38
Since inception (15.04.2020)	81	69	56	-44

Source: UBP; data as at 30.10.2020

\*in bps

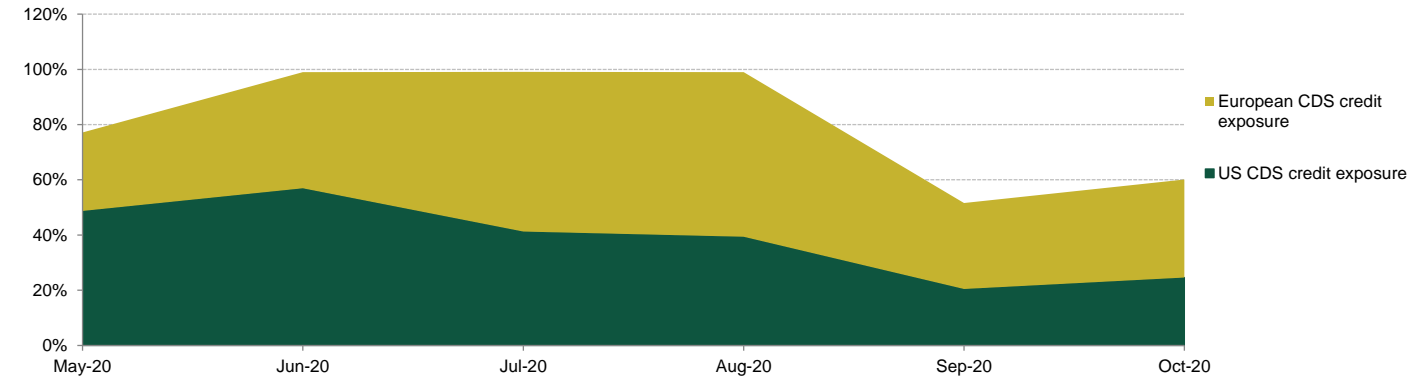
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PORTFOLIO DATA

	Oct-20	Sep-20	Aug-20	Jul-20	Jun-20	May-20	Apr-20
Yield	0.6	0.3	0.7	1.0	1.2	1.4	-
Modified duration	4.2	4.3	4.4	4.2	4.3	4.4	-
Credit spread duration	3.0	2.7	4.7	1.0	1.2	1.4	-
Average rating	BBB+	BBB+	BBB+	4.2	4.3	4.4	-
US CDS credit exposure	24.6	20.5	39.4	41.3	56.9	48.7	-
European CDS credit exposure	35.5	31.1	59.6	57.8	42.0	28.4	-
High yield exposure, in %	8.8	7.3	14.0	13.9	14.0	14.8	-
US interest rate exposure	4.2	4.3	4.4	4.2	4.3	4.4	-
Europe interest rate exposure	0.0	0.0	0.0	0.0	0.0	0.0	-

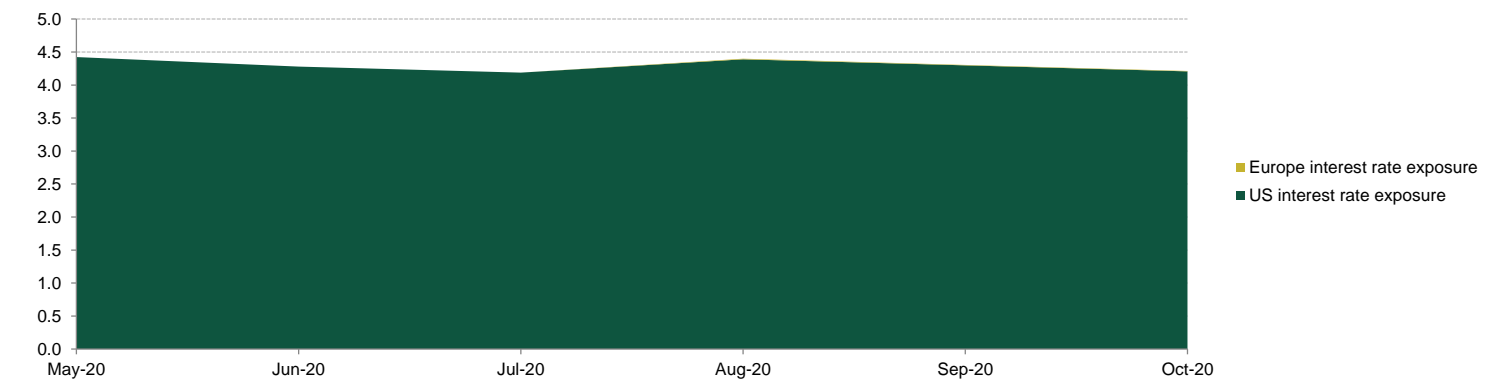
Source: UBP; data as at 30.10.2020

◆ CREDIT EXPOSURE



Source: UBP; data as at 30.10.2020

◆ INTEREST RATE EXPOSURE



Source: UBP; data as at 30.10.2020

## GENERAL INFORMATION

<b>Name</b>	UBAM (CH) - High Grade CHF Income Plus	<b>Applicable Management fee</b> <sup>1</sup>	AD CHF: 0.50% ID CHF: 0.35% UD CHF: 0.35%
<b>Legal form</b>	Sub-Fund of UBAM (CH) Swiss Contractual Fund	<b>Registered Countries</b> <sup>2</sup>	CH,
<b>Base Currency</b>	CHF	<b>ISIN</b>	AD CHF: CH0521629011 ID CHF: CH0521629037 UD CHF: CH0521629060
<b>Other Currency Share Classes</b>	-	<b>Bloomberg Ticker</b>	I+D CHF: UBHGPCI SW
<b>Cut-off time</b>	12:00 (CH time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	15/04/2020	<b>Depository Bank</b>	Banque Cantonale Vaudoise
<b>Minimum Investment</b>	1 share	<b>Administrator</b>	Gerifonds SA
<b>Liquidity</b>	Daily		

<sup>1</sup> Only distribution shares classes are available. I: Institutional share class. U: RDR compliant share class. D: Distribution share class

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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